

HURUNUI DISTRICT COUNCIL MEETING REPORT



To: Finance, Audit and Risk Committee

Date: 24 August 2017

Significant Decision: No

Financial Report for July 2017

Recommendation After considering all issues, options and the known views of those affected, as well as giving consideration to the level of significance and the legal and financial implications, the recommendation of this report is:

THAT THE INFORMATION BE RECEIVED.

Executive Summary Attached is the Financial Report for the Hurunui District Council for the one month ended 31 July 2017. The report is split into the key activities and then further broken down to the sub-activities.

Report
Overall Financial Report
Group Activity Summary – Water Supplies
Group Activity Summary – Sewerage
Group Activity Summary – Stormwater
Group Activity Summary – Roads and Footpaths
• Activity - Roading
• Activity – Roadside Construction
Group Activity Summary – Public Services
• Activity – Community Services
• Activity – Property
• Activity – Reserves
• Activity – Emergency Services
• Activity – Library
• Activity – Waste Minimisation
Group Activity Summary – Regulatory Services
• Activity – Resource management & Planning
• Activity – Compliance & Regulatory Functions
Group Activity Summary – Hanmer Springs Thermal Pools & Spa
Group Activity Summary – Governance & Corporate
• Activity – Governance
• Activity – Treasury
• Activity – Corporate
Group Activity Summary – Earthquake Recovery

Variance Analysis

Where a significant variance from budget has been identified, I have attempted to provide some explanation for this.

Appendices

Financial Report for July 2017

Report Prepared by:



Jason Beck
Manager Support Services

Officer in Attendance: An officer will be in attendance to speak to their report.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
HURUNUI DISTRICT COUNCIL					
<u>Operating Statement</u>					
OPERATING REVENUE					
Rates	1,464,726	1,465,304	(578)		17,583,651
NZTA Subsidies	192,826	310,290	(117,464)		3,723,485
HSTP&S Surplus	62,892	108,396	(45,504)		2,723,329
Other Income	664,688	860,034	(195,346)		7,845,403
Internal Interest Received	185,673	209,132	(23,459)		2,509,587
Development Contributions	652	45,812	(45,159)		1,064,092
Council Overheads (Income)	379,705	379,706	(1)		4,556,469
Total Operating Revenue	2,951,163	3,378,674	(427,511)		40,006,014
OPERATING EXPENDITURE					
Employment Costs	650,874	637,961	12,913		7,655,531
Other Direct Expenditure	1,159,665	1,346,147	(186,482)		15,543,572
Internal Interest Paid	185,819	210,190	(24,371)		2,522,282
Council Overheads	380,398	380,396	1		4,566,366
Depreciation	616,434	583,996	32,438		7,007,958
Total Operating Expenditure	2,993,190	3,158,691	(165,501)		37,295,709
Operating Surplus (Deficit)	(42,027)	219,983	(262,010)		2,710,306
CAPITAL EXPENDITURE					
Water Supply	53,628	175,179	(121,550)		2,163,195
Sewerage	5,530	491,634	(486,104)		6,000,338
Stormwater and Drainage	0	37,660	(37,660)		552,659
Roads and Footpaths	139,300	338,657	(199,356)		4,315,713
Public Services	9,208	16,603	(7,396)		199,237
Regulatory Services	0	0	0		26,315
HSTP&S	26,228	40,833	(14,605)		490,000
Governance and Corporate	1,687	35,642	(33,956)		427,709
Earthquake Recovery	6,564	0	6,564		0
Total Capital Expenditure	242,144	1,136,208	(894,064)		14,175,165

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Water Supplies					
Operating Statement					
OPERATING REVENUE					
Rates	478,394	484,506	(6,112)		5,814,070
Other Income	12,599	10,341	2,257		124,096
Internal Interest Received	848	709	138		8,511
Development Contributions	0	24,576	(24,576)	1	355,966
Total Operating Revenue	491,841	520,133	(28,292)		6,302,643
OPERATING EXPENDITURE					
Employment Costs	45,136	49,023	(3,887)		588,271
Other Direct Expenditure	204,353	239,737	(35,384)	2	2,974,663
Internal Interest Paid	42,138	48,201	(6,063)		578,414
Council Overheads	86,633	86,633	(0)		1,039,591
Depreciation	130,837	130,823	14		1,569,880
Total Operating Expenditure	509,096	554,417	(45,320)		6,750,819
Operating Surplus (Deficit)	(17,256)	(34,284)	17,028		(448,177)
CAPITAL EXPENDITURE					
District Wide Water	6,987	0	6,987		61,051
Amberley	0	25,388	(25,388)		304,653
Leithfield Beach	3,949	691	3,258		8,289
Ashley Rural	15,331	43,987	(28,656)		527,844
Culverden	0	298	(298)		3,579
Waiau Town	0	0	0		0
Amuri Plains	17,000	562	16,438	3	6,742
Balmoral	2,389	0	2,389		0
Waiau Rural	0	0	0		0
Cheviot	0	35,596	(35,596)		427,156
Waipara	0	954	(954)		11,450
Hanmer Springs	0	1,316	(1,316)		15,789
Hawarden - Waikari	430	7,587	(7,157)		91,041
Hurunui Rural	7,544	58,800	(51,256)		705,601
Total Capital Expenditure	53,628	175,179	(121,550)		2,163,195

Notes - July 2017

- 1 Development Contributions for July were non-existent.
- 2 Whole range of repairs and maintenance budgets not spent for the first month.
- 3 Development of aquifer and initial test pumping for Amuri Plains.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Sewerage					
Operating Statement					
OPERATING REVENUE					
Rates	144,190	142,993	1,197		1,715,919
Other Income	0	31	(31)		368
Internal Interest Received	1,027	1,041	(14)		12,490
Development Contributions	0	6,175	(6,175)		174,828
Total Operating Revenue	145,217	150,239	(5,022)		1,903,605
OPERATING EXPENDITURE					
Employment Costs	5,938	6,734	(795)		80,802
Other Direct Expenditure	32,548	54,643	(22,096)	1	694,521
Internal Interest Paid	30,579	35,563	(4,984)		426,757
Council Overheads	12,841	12,840	1		155,695
Depreciation	51,199	51,199	0		614,386
Total Operating Expenditure	133,105	160,979	(27,874)		1,972,161
Operating Surplus (Deficit)	12,112	(10,740)	22,852		(68,556)
CAPITAL EXPENDITURE					
District Wide Sewerage	0	0	0		100,734
Amberley	0	129,957	(129,957)	2	1,559,485
Cheviot	5,530	1,316	4,214		15,789
Greta Valley	0	0	0		0
Motunau Beach	0	0	0		0
Hanmer Springs	0	309,997	(309,997)	3	3,719,961
Hawarden	0	0	0		0
Waikari	0	50,364	(50,364)	4	604,369
Total Capital Expenditure	5,530	491,634	(486,104)		6,000,338

Notes - July 2017

- 1 Desludging work budgeted for Cheviot will be undertaken later in the year.
- 2 Capital Programme for Amberley is still to be scheduled.
- 3 Work still to be undertaken on the Disposal project in Hanmer.
- 4 Work still to be undertaken on the Wastewater Resource Consent Renewal for Waikari.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Stormwater					
Operating Statement					
OPERATING REVENUE					
Rates	37,749	37,991	(243)		455,898
Internal Interest Received	566	337	229		4,042
Development Contributions	0	1,200	(1,200)		115,133
Total Operating Revenue	38,314	39,528	(1,214)		575,072
OPERATING EXPENDITURE					
Employment Costs	2,646	1,770	877		21,234
Other Direct Expenditure	3,364	14,706	(11,343)		176,474
Internal Interest Paid	8,718	11,965	(3,248)		143,583
Council Overheads	1,110	1,110	0		13,318
Depreciation	8,620	8,620	0		103,438
Total Operating Expenditure	24,458	38,171	(13,713)		458,048
Operating Surplus (Deficit)	13,857	1,358	12,499		117,025
CAPITAL EXPENDITURE					
District Wide Stormwater	0	0	0		100,734
Amberley Beach Foreshore Protection	0	0	0		0
Amberley Stormwater	0	15,327	(15,327)	1	183,925
Cheviot Stormwater	0	0	0		0
Jed River Clearance	0	0	0		0
Motunau Beach Stormwater	0	0	0		0
Hanmer Springs Stormwater	0	22,333	(22,333)	1	268,000
Hawarden Stormwater	0	0	0		0
Waikari Stormwater	0	0	0		0
Total Capital Expenditure	0	37,660	(37,660)		552,659

Notes - July 2017

1 Work still to be undertaken on Amberley and Hanmer Stormwater projects.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Roads and Footpaths					
Operating Statement					
OPERATING REVENUE					
Rates	326,031	325,765	266		3,909,177
NZTA Subsidies	192,821	310,290	(117,470)		3,723,485
Other Income	320	13,268	(12,949)		159,221
Internal Interest Received	494	0	494		0
Total Operating Revenue	519,665	649,324	(129,658)		8,043,718
OPERATING EXPENDITURE					
Other Direct Expenditure	233,931	258,377	(24,445)		3,102,615
Internal Interest Paid	1,026	1,427	(401)		17,127
Council Overheads	51,108	51,107	0		613,289
Depreciation	327,847	327,847	(0)		3,934,165
Total Operating Expenditure	613,912	640,011	(26,099)		7,682,228
Operating Surplus (Deficit)	(94,247)	9,313	(103,560)		361,490
CAPITAL EXPENDITURE					
Roading	139,300	318,482	(179,182)		4,073,615
Roadside Construction	0	20,175	(20,175)		242,098
Total Capital Expenditure	139,300	338,657	(199,356)		4,315,713

Notes - July 2017

Refer to individual activity variances.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Roothing					
Operating Statement					
OPERATING REVENUE					
Rates	306,964	306,965	(1)		3,683,576
NZTA Subsidies	192,821	310,290	(117,470)	1	3,723,485
Other Income	320	13,268	(12,949)		159,221
Development Contributions	0	0	0		251,835
Total Operating Revenue	500,104	630,524	(130,419)		7,818,117
OPERATING EXPENDITURE					
Other Direct Expenditure	233,931	257,341	(23,410)	1	3,090,192
Internal Interest Paid	4	11	(7)		126
Council Overheads	51,108	51,107	0		613,289
Depreciation	327,847	327,847	(0)		3,934,165
Total Operating Expenditure	612,890	636,306	(23,417)		7,637,773
Operating Surplus (Deficit)	(112,785)	(5,783)	(107,003)		180,344
CAPITAL EXPENDITURE					
Subsidised Roothing	139,300	317,440	(178,140)	1	4,061,115
Special Purpose Roothing	0	1,042	(1,042)		12,500
Unsubsidised Roothing	0	0	0		0
Road Safety Programme	0	0	0		0
Total Capital Expenditure	139,300	318,482	(179,182)		4,073,615

Notes - July 2017

1 Subsidies are lower than budget for the in line with the overall lower Physical Expenditure.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Roadside Construction					
Operating Statement					
OPERATING REVENUE					
Rates	19,067	18,800	267		225,601
Internal Interest Received	494	0	494		0
Total Operating Revenue	19,561	18,800	761		225,601
OPERATING EXPENDITURE					
Employment Costs	0	1,253	(1,253)		15,032
Other Direct Expenditure	0	1,035	(1,035)		12,423
Internal Interest Paid	1,023	1,417	(394)		17,001
Total Operating Expenditure	1,023	3,705	(2,682)		44,456
Operating Surplus (Deficit)	18,538	15,095	3,443		181,145
CAPITAL EXPENDITURE					
Amberley Roadside Construction	0	3,509	(3,509)		42,104
Amur Roadside Construction	0	3,509	(3,509)		42,104
Cheviot Roadside Construction	0	5,263	(5,263)		63,156
Waipara Roadside Construction	0	1,754	(1,754)		21,052
Hanmer Springs Roadside Cons	0	3,947	(3,947)		47,367
Hanmer Springs Subdivision Exp	0	439	(439)		5,263
Hurunui Roadside Construction	0	1,754	(1,754)		21,052
Total Capital Expenditure	0	20,175	(20,175)	1	242,098

Notes - July 2017

1 The capital works budgeted for Roadside Construction are to be scheduled.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Public Services					
Operating Statement					
OPERATING REVENUE					
Rates	317,386	315,046	2,340		3,780,547
Other Income	508,335	412,538	95,796		4,400,459
Internal Interest Received	9,844	7,261	2,583		87,135
Development Contributions	652	13,861	(13,209)		166,331
Total Operating Revenue	836,217	748,706	87,511		8,434,472
OPERATING EXPENDITURE					
Employment Costs	98,737	113,149	(14,412)		1,357,792
Other Direct Expenditure	261,990	433,929	(171,939)		4,748,534
Internal Interest Paid	29,113	26,544	2,569		318,527
Council Overheads	115,162	115,162	0		1,381,941
Depreciation	64,853	41,245	23,608		494,938
Total Operating Expenditure	569,855	730,029	(160,174)		8,301,732
Operating Surplus (Deficit)	266,362	18,677	247,685		132,740
CAPITAL EXPENDITURE					
Community Services	0	0	0		0
Property	2,495	1,132	1,363		13,579
Reserves	0	9,367	(9,367)		112,409
Emergency Services	0	0	0		0
Library	6,713	6,104	609		73,250
Waste Minimisation	0	0	0		0
Total Capital Expenditure	9,208	16,603	(7,396)		199,237

Notes - July 2017

Refer to individual activity variances.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Community Services					
Operating Statement					
OPERATING REVENUE					
Rates	99,223	98,251	972		1,179,018
Other Income	41,191	18,283	22,908	1	219,397
Internal Interest Received	1,738	576	1,162		6,913
Total Operating Revenue	142,153	117,111	25,042		1,405,328
OPERATING EXPENDITURE					
Employment Costs	15,150	19,804	(4,654)		237,646
Other Direct Expenditure	40,822	59,329	(18,507)	2	703,918
Internal Interest Paid	11,557	13,116	(1,559)		157,392
Council Overheads	18,426	18,426	0		221,107
Depreciation	6,663	822	5,841		9,864
Total Operating Expenditure	92,617	111,496	(18,879)		1,329,927
Operating Surplus (Deficit)	49,536	5,614	43,921		75,401
CAPITAL EXPENDITURE					
District Promotion	0	0	0		0
Community Programmes	0	0	0		0
Grants	0	0	0		0
Amenities	0	0	0		0
Total Capital Expenditure	0	0	0		0

Notes - July 2017

1 Grant funding received for the Youth Programme was not budgeted for.

2 District Promotion grants etc are expected to be incurred later in the year.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017	Notes	Full Year Budget
Activity - Property					
Operating Statement					
OPERATING REVENUE					
Rates	63,879	62,985	893		755,823
Other Income	113,568	74,452	39,116	1	893,423
Development Contributions	0	4,393	(4,393)		52,717
Total Operating Revenue	177,968	142,228	35,740		1,706,738
OPERATING EXPENDITURE					
Employment Costs	17,737	16,425	1,312		197,096
Other Direct Expenditure	24,780	82,427	(57,647)	2	1,060,197
Internal Interest Paid	10,263	10,695	(431)		128,336
Council Overheads	12,356	12,356	(0)		148,275
Depreciation	24,861	24,546	315		294,557
Total Operating Expenditure	89,997	146,449	(56,452)		1,828,461
Operating Surplus (Deficit)	87,971	(4,221)	92,191		(121,723)
CAPITAL EXPENDITURE					
Rental Property	0	0	0		0
Forestry	0	0	0		0
Public Toilets	0	0	0		0
Medical Centres	333	0	333		0
Halls	0	1,000	(1,000)		12,000
Pools	0	0	0		0
Township Maintenance	2,162	132	2,030		1,579
Total Capital Expenditure	2,495	1,132	1,363		13,579

Notes - July 2017

1 Income is up on budget due to the net proceeds received for the sale of 10 Ensor Drive, Hanmer Springs.

2 Various Cost lines are underbudget for July, all of which are considered to be timing variances.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Reserves					
Operating Statement					
OPERATING REVENUE					
Rates	19,332	19,331	1		231,973
Other Income	206,428	164,532	41,896	1	1,424,381
Internal Interest Received	7,275	6,233	1,042		74,792
Development Contributions	652	9,468	(8,816)		113,614
Total Operating Revenue	233,687	199,563	34,123		1,844,760
OPERATING EXPENDITURE					
Employment Costs	16,135	16,380	(245)		196,559
Other Direct Expenditure	87,826	126,657	(38,831)	2	975,161
Council Overheads	37,590	37,590	0		451,079
Depreciation	6,910	2,457	4,453		29,483
Total Operating Expenditure	148,461	183,084	(34,623)		1,652,282
Operating Surplus (Deficit)	85,226	16,480	68,746		192,479
CAPITAL EXPENDITURE					
District Reserves	0	0	0		0
Cemeteries	0	417	(417)		5,000
Amberley Reserves	0	8,367	(8,367)		100,409
Amuri Reserves	0	583	(583)		7,000
Cheviot Reserves	0	0	0		0
Glenmark Reserves	0	0	0		0
Hanmer Springs Reserves	0	0	0		0
Hurunui Reserves	0	0	0		0
Self Funded Reserves	0	0	0		0
Trust Funds	0	0	0		0
Total Capital Expenditure	0	9,367	(9,367)		112,409

Notes - July 2017

- 1 Income is bolstered in July with income derived from the Scargill Motunau Recreation Reserve.
2 Various operating expenditure lines for Reserves are underspent for July.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Emergency Services					
Operating Statement					
OPERATING REVENUE					
Rates	18,776	18,776	(0)		225,311
Other Income	0	0	0		0
Internal Interest Received	0	0	0		0
Total Operating Revenue	18,776	18,776	(0)		225,311
OPERATING EXPENDITURE					
Employment Costs	6,093	9,123	(3,030)		109,473
Other Direct Expenditure	37,117	2,969	34,147	1	35,632
Internal Interest Paid	0	0	0		0
Council Overheads	4,872	4,872	0		58,463
Depreciation	10,353	1,812	8,541		21,744
Total Operating Expenditure	58,434	18,776	39,658		225,311
Operating Surplus (Deficit)	(39,658)	0	(39,658)		0
CAPITAL EXPENDITURE					
Civil Defence	0	0	0		0
Rural Fire	0	0	0		0
Total Capital Expenditure	0	0	0		0

Notes - July 2017

1 Further costs incurred on the Hanmer Fire to be on charged.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Library					
Operating Statement					
OPERATING REVENUE					
Rates	5,129	5,129	0		61,544
Other Income	89,685	85,304	4,380		1,023,654
Internal Interest Received	310	55	256		654
Development Contributions	0	0	0		0
Total Operating Revenue	95,124	90,488	4,636		1,085,852
OPERATING EXPENDITURE					
Employment Costs	32,340	39,040	(6,700)		468,479
Other Direct Expenditure	7,929	11,732	(3,803)		158,596
Council Overheads	32,567	32,567	0		390,810
Depreciation	8,141	8,680	(540)		104,164
Total Operating Expenditure	80,977	92,019	(11,043)		1,122,049
Operating Surplus (Deficit)	14,147	(1,532)	15,679		(36,197)
CAPITAL EXPENDITURE					
Library	6,713	6,104	609		73,250
Total Capital Expenditure	6,713	6,104	609		73,250

Notes - July 2017

No significant variances from budget for July 2017.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Waste Minimisation					
Operating Statement					
OPERATING REVENUE					
Rates	111,047	110,573	474		1,326,878
Other Income	57,463	69,967	(12,504)	1	839,604
Total Operating Revenue	168,510	180,540	(12,030)		2,166,482
OPERATING EXPENDITURE					
Employment Costs	11,283	12,378	(1,095)		148,539
Other Direct Expenditure	63,517	150,816	(87,299)	2	1,815,030
Internal Interest Paid	7,293	2,733	4,559		32,800
Council Overheads	9,351	9,351	(0)		112,208
Depreciation	7,926	2,927	4,999		35,126
Total Operating Expenditure	99,370	178,205	(78,836)		2,143,702
Operating Surplus (Deficit)	69,140	2,335	66,805		22,780
CAPITAL EXPENDITURE					
Transfer Stations	0	0	0		0
Litter Bin Collection	0	0	0		0
Household Refuse Collection	0	0	0		0
Total Capital Expenditure	0	0	0		0

Notes - July 2017

1 Income from Bag Sales are down on budget.

2 Various costs are under budget for July but these are timing variances and will be expected to be incurred during the year.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Regulatory Services					
Operating Statement					
OPERATING REVENUE					
Rates	115,699	115,689	9		1,388,272
Other Income	276,232	293,137	(16,905)		1,592,646
Total Operating Revenue	391,931	408,827	(16,896)		2,980,918
OPERATING EXPENDITURE					
Employment Costs	122,056	138,434	(16,379)		1,661,213
Other Direct Expenditure	9,166	51,232	(42,066)		618,932
Council Overheads	56,196	56,196	(0)		674,351
Depreciation	1,241	2,208	(967)		26,500
Total Operating Expenditure	188,659	248,071	(59,412)		2,980,996
Operating Surplus (Deficit)	203,272	160,756	42,517		(77)
CAPITAL EXPENDITURE					
Resource Management & Planning	0	0	0		0
Compliance and Regulatory Functions	0	0	0		26,315
Total Capital Expenditure	0	0	0		26,315

Notes - July 2017

Refer to individual activity variances.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Resource Management & Planning					
Operating Statement					
OPERATING REVENUE					
Rates	94,273	94,264	9		1,131,163
Other Income	27,269	30,167	(2,898)		362,000
Total Operating Revenue	121,542	124,430	(2,889)		1,493,163
OPERATING EXPENDITURE					
Employment Costs	53,473	61,978	(8,505)		743,741
Other Direct Expenditure	887	31,778	(30,891)	1	381,336
Council Overheads	30,132	30,132	(0)		361,586
Depreciation	284	542	(258)		6,500
Total Operating Expenditure	84,776	124,430	(39,654)		1,493,163
Operating Surplus (Deficit)	36,766	0	36,766		0
CAPITAL EXPENDITURE					
Resource Management	0	0	0		0
Total Capital Expenditure	0	0	0		0

Notes - July 2017

1 District Plan Review Costs and Legal fees budgeted for July were not incurred.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Compliance & Regulatory Functions					
Operating Statement					
OPERATING REVENUE					
Rates	21,426	21,426	0		257,110
Building Control Income	61,604	74,979	(13,375)		899,746
Public Health Income	24,638	31,867	(7,229)		52,400
Liquor Licensing Income	13,593	10,417	3,176		125,000
Animal Control Income	149,128	145,708	3,420		153,500
Total Operating Revenue	270,389	284,396	(14,007)		1,487,756
OPERATING EXPENDITURE					
Employment Costs	68,583	75,573	(6,990)		906,872
DLC Committee Members' Costs	0	883	(883)		10,600
Other Direct Expenditure	8,279	19,454	(11,175)		237,596
Council Overheads	26,064	26,064	0		312,765
Depreciation	957	1,667	(710)		20,000
Total Operating Expenditure	103,883	123,641	(19,758)		1,487,833
Operating Surplus (Deficit)	166,507	160,756	5,751		(77)
CAPITAL EXPENDITURE					
Building Control	0	0	0		26,315
Public Health	0	0	0		0
Liquor Licensing	0	0	0		0
Animal Control	0	0	0		0
Total Capital Expenditure	0	0	0		26,315

Notes - July 2017

No significant variances from budget for July

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Hanmer Springs Thermal Pools & Spa					
<u>Operating Statement</u>					
OPERATING REVENUE					
HSTP&S - Other Income	19,446	5,000	14,446	1	60,000
HSTP&S - Pools Surplus	15,234	72,743	(57,509)	1	2,210,865
HSTP&S - Spa Surplus	27,229	37,583	(10,354)	1	382,000
HSTP&S - Cafe Surplus	4,721	(212)	4,933	1	65,000
HSTP&S - ISite Surplus	(3,857)	(4,526)	669	1	(11,000)
HSTP&S - Artisan Spa	119	(2,192)	2,311	1	16,464
Other Income	(222,864)	(222,901)	37		(2,674,814)
Total Operating Revenue	(159,972)	(114,505)	(45,467)		48,515
OPERATING EXPENDITURE					
Employment Costs	1,493	2,526	(1,033)		30,311
Internal Interest Paid	61,321	75,959	(14,639)		911,512
Council Overheads	13,507	13,507	0		162,084
Total Operating Expenditure	76,321	91,992	(15,672)		1,103,906
Operating Surplus (Deficit)	(236,292)	(206,497)	(29,795)		(1,055,392)
CAPITAL EXPENDITURE					
HSTP&S	26,228	40,833	(14,605)		490,000
Total Capital Expenditure	26,228	40,833	(14,605)		490,000

Notes - July 2017

1 A surplus was recorded for July 2017 of \$62,892, which was \$54,423 lower than the budgeted surplus for the month of \$117,320.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Governance and Corporate					
Operating Statement					
OPERATING REVENUE					
Rates	45,278	43,314	1,964		519,767
Other Income	61,278	50,181	11,097		602,173
Internal Interest Received	172,895	199,784	(26,889)		2,397,409
Council Overheads (Income)	379,705	379,706	(1)		4,556,469
Total Operating Revenue	659,156	672,985	(13,829)		8,075,818
OPERATING EXPENDITURE					
Employment Costs	347,419	325,073	22,346		3,900,876
Other Direct Expenditure	147,944	293,522	(145,578)		3,227,832
Internal Interest Paid	12,925	10,530	2,394		126,362
Council Overheads	43,842	43,842	(0)		526,098
Depreciation	31,837	22,054	9,783		264,650
Total Operating Expenditure	583,967	695,021	(111,054)		8,045,819
Operating Surplus (Deficit)	75,189	(22,036)	97,225		30,000
CAPITAL EXPENDITURE					
Governance	9	0	9		0
Treasury	0	0	0		0
Corporate Services	1,678	35,642	(33,964)		427,709
Total Capital Expenditure	1,687	35,642	(33,956)		427,709

Notes - July 2017

Refer to individual activity variances.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Governance					
Operating Statement					
OPERATING REVENUE					
Rates	93,885	93,885	(0)		1,126,620
Other Income	120	1,875	(1,755)		22,500
Total Operating Revenue	94,005	95,760	(1,755)		1,149,120
OPERATING EXPENDITURE					
Employment Costs	32,567	41,037	(8,470)		492,447
Other Direct Expenditure	15,134	23,792	(8,658)		294,500
Council Overheads	29,403	29,403	0		352,840
Depreciation	262	778	(516)		9,333
Total Operating Expenditure	77,366	95,010	(17,644)		1,149,120
Operating Surplus (Deficit)	16,639	750	15,889		0
CAPITAL EXPENDITURE					
Council	9	0	9		0
Hurunui-Waiiau Water Zone Committee	0	0	0		0
Total Capital Expenditure	9	0	9		0

Notes - July 2017

No significant variances from budget for July.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Treasury					
Operating Statement					
OPERATING REVENUE					
Rates	(46,498)	(48,462)	1,964		(581,545)
Other Income	37,221	19,167	18,054		230,000
Internal Interest Received	172,895	199,784	(26,889)	1	2,397,409
Total Operating Revenue	163,618	170,489	(6,871)		2,045,864
OPERATING EXPENDITURE					
Other Direct Expenditure	90,480	158,413	(67,933)	2	1,900,950
Internal Interest Paid	12,925	10,530	2,394	1	126,362
Total Operating Expenditure	104,680	170,489	(65,809)		2,045,864
Operating Surplus (Deficit)	58,938	0	58,938		0
CAPITAL EXPENDITURE					
Treasury	0	0	0		0
Total Capital Expenditure	0	0	0		0

Notes - July 2017

- 1 Internal Interest Received and Paid differs from budget due the opening internal debt levels being lower than was anticipated.
- 2 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Activity - Corporate					
Operating Statement					
OPERATING REVENUE					
Rates	(2,109)	(2,109)	(0)		(25,308)
Other Income	23,937	29,139	(5,202)		349,673
Council Overheads (Income)	379,705	379,706	(1)		4,556,469
Total Operating Revenue	401,533	406,736	(5,203)		4,880,834
OPERATING EXPENDITURE					
Employment Costs	313,577	282,490	31,087	1	3,389,877
Other Direct Expenditure	42,330	111,318	(68,988)	2	1,032,382
Council Overheads	14,438	14,438	(0)		173,258
Depreciation	31,575	21,276	10,299		255,317
Total Operating Expenditure	401,920	429,522	(27,602)		4,850,834
Operating Surplus (Deficit)	(387)	(22,786)	22,399		30,000
CAPITAL EXPENDITURE					
CEO	0	0	0		0
Public Services	0	0	0		0
Support Services	1,678	13,147	(11,469)		157,763
Infrastructure Services - Assets	0	8,738	(8,738)		104,850
Infrastructure Services - Delivery	0	13,758	(13,758)		165,096
Regulatory & Property Services	0	0	0		0
Total Capital Expenditure	1,678	35,642	(33,964)		427,709

Notes - July 2017

1 Allocation of salaries differs from budget.

2 Expenditure is down on budget for July but this represents various timing variances and the budget is expected to be incurred by year end.

Financial Report July 2017	July 2017 Actual	July 2017 Budget	July 2017 Variance	Notes	Full Year Budget
Group Activity - Earthquake Recovery					
Operating Statement					
OPERATING REVENUE					
Rates	0	0	0		0
NZTA Subsidies	6	0	6		0
Other Income	28,789	303,438	(274,649)	1	3,641,254
Total Operating Revenue	28,794	303,438	(274,644)		3,641,254
OPERATING EXPENDITURE					
Employment Costs	27,448	0	27,448	2	0
Other Direct Expenditure	266,370	0	266,370	2	0
Total Operating Expenditure	293,818	0	293,818		0
Operating Surplus (Deficit)	(265,024)	303,438	(568,462)		3,641,254
CAPITAL EXPENDITURE					
Community Assets - Recovery	0	0	0		0
Civil Defence - Response and Recovery	0	0	0		0
Resource Management - Recovery	0	0	0		0
Building Control - Recovery	0	0	0		0
Roading - Recovery	0	0	0		0
Roadside Construction - Recovery	0	0	0		0
Sewerage - Recovery	0	0	0		0
Water Supplies - Recovery	0	0	0		0
Tourism - Recovery	0	0	0		0
Waste Disposal - Recovery	0	0	0		0
Recovery Management	0	0	0		0
Council Assets - Recovery	6,564	0	6,564		0
Total Capital Expenditure	6,564	0	6,564		0

Notes - July 2017

1 Income is down on budget due to the timing of insurance on the three waters.

2 Breakdown of Costs incurred in July are:

- Community Assets	10,460
- Response	2,256
- Resource Management	0
- Building Control	8,391
- Roothing	215,230
- Sewerage	3,150
- Water Supplies	3,794
- Tourism	0
- Waste	0
- Recovery	50,374
- Council Assets	163
	293,818