

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>HURUNUI DISTRICT COUNCIL</b>    |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                              | 1,380,608            | 1,350,139            | 30,469                 |       | 13,786,931             | 13,501,391             | 285,541                  |       | 16,201,669          |
| NZTA Subsidies                     | 261,458              | 314,902              | (53,444)               |       | 5,836,398              | 3,149,017              | 2,687,381                |       | 3,778,820           |
| HSTP&S Surplus                     | 504,239              | 568,211              | (63,972)               |       | 2,710,071              | 2,870,325              | (160,254)                |       | 2,991,908           |
| Other Income                       | 392,417              | 367,201              | 25,216                 |       | 4,668,779              | 3,676,574              | 992,204                  |       | 4,325,557           |
| Internal Interest Received         | 169,959              | 205,451              | (35,492)               |       | 1,870,973              | 2,060,087              | (189,114)                |       | 2,472,848           |
| Development Contributions          | 7,974                | 46,766               | (38,792)               |       | 286,195                | 467,660                | (181,466)                |       | 1,062,450           |
| Council Overheads (Income)         | 371,618              | 371,765              | (147)                  |       | 3,717,531              | 3,717,655              | (124)                    |       | 4,461,186           |
| <b>Total Operating Revenue</b>     | <b>3,088,272</b>     | <b>3,224,435</b>     | <b>(136,163)</b>       |       | <b>32,876,877</b>      | <b>29,442,709</b>      | <b>3,434,168</b>         |       | <b>35,294,437</b>   |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                   | 665,120              | 592,364              | 72,756                 |       | 6,598,220              | 5,955,990              | 642,230                  |       | 7,149,271           |
| Other Direct Expenditure           | 1,668,801            | 1,252,776            | 416,025                |       | 17,256,260             | 12,731,766             | 4,524,494                |       | 15,031,633          |
| Internal Interest Paid             | 169,959              | 206,131              | (36,173)               |       | 1,870,973              | 2,061,311              | (190,338)                |       | 2,473,573           |
| Council Overheads                  | 371,618              | 371,765              | (147)                  |       | 3,717,530              | 3,717,651              | (121)                    |       | 4,461,182           |
| Depreciation                       | 604,869              | 580,971              | 23,898                 |       | 5,944,662              | 5,809,714              | 134,947                  |       | 6,972,542           |
| <b>Total Operating Expenditure</b> | <b>3,480,367</b>     | <b>3,004,008</b>     | <b>476,359</b>         |       | <b>35,387,645</b>      | <b>30,276,432</b>      | <b>5,111,213</b>         |       | <b>36,088,201</b>   |
| <b>Operating Surplus (Deficit)</b> | <b>(392,095)</b>     | <b>220,427</b>       | <b>(612,522)</b>       |       | <b>(2,510,768)</b>     | <b>(833,723)</b>       | <b>(1,677,044)</b>       |       | <b>(793,764)</b>    |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Water Supply                       | 129,186              | 245,579              | (116,393)              |       | 1,337,246              | 2,455,787              | (1,118,542)              |       | 2,940,405           |
| Sewerage                           | 3,434                | 421,031              | (417,597)              |       | 290,248                | 4,210,312              | (3,920,065)              |       | 5,150,544           |
| Stormwater and Drainage            | 0                    | 42,689               | (42,689)               |       | 67,022                 | 452,538                | (385,515)                |       | 537,916             |
| Roads and Footpaths                | 205,723              | 345,865              | (140,143)              |       | 1,923,778              | 3,853,611              | (1,929,833)              |       | 4,545,342           |
| Public Services                    | 110,078              | 32,120               | 77,958                 |       | 669,573                | 1,098,733              | (429,160)                |       | 1,527,893           |
| Regulatory Services                | 0                    | 0                    | 0                      |       | 6,830                  | 87,000                 | (80,170)                 |       | 107,000             |
| HSTP&S                             | 201,450              | 128,142              | 73,308                 |       | 1,055,514              | 1,281,417              | (225,903)                |       | 1,537,700           |
| Governance and Corporate           | 97,667               | 49,531               | 48,136                 |       | 1,427,594              | 518,726                | 908,868                  |       | 607,672             |
| Earthquake Recovery                | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>   | <b>747,537</b>       | <b>1,264,957</b>     | <b>(517,420)</b>       |       | <b>6,777,805</b>       | <b>13,958,124</b>      | <b>(7,180,320)</b>       |       | <b>16,954,472</b>   |

| Financial Report<br>April 2017         | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|--|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Water Supplies</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>             |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>               |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                  | 460,016              | 445,168              | 14,848                 |       | 4,609,546              | 4,451,681              | 157,864                  | 1     | 5,342,018           |
| Other Income                           | 732                  | 6,700                | (5,968)                | 1     | 191,746                | 67,000                 | 124,746                  | 2     | 80,400              |
| Internal Interest Received             | 900                  | 0                    | 900                    |       | 8,177                  | 0                      | 8,177                    |       | 0                   |
| Development Contributions              | 0                    | 23,962               | (23,962)               | 1     | 10,930                 | 239,622                | (228,692)                | 2     | 347,042             |
| <b>Total Operating Revenue</b>         | <b>461,648</b>       | <b>475,830</b>       | <b>(14,182)</b>        |       | <b>4,820,398</b>       | <b>4,758,303</b>       | <b>62,095</b>            |       | <b>5,769,460</b>    |
| <b>OPERATING EXPENDITURE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                       | 41,423               | 53,489               | (12,065)               |       | 492,726                | 534,888                | (42,162)                 |       | 641,866             |
| Other Direct Expenditure               | 196,021              | 219,761              | (23,740)               | 2     | 2,113,681              | 2,329,036              | (215,355)                | 3     | 2,768,558           |
| Internal Interest Paid                 | 37,416               | 49,039               | (11,623)               |       | 353,836                | 490,390                | (136,554)                | 4     | 588,468             |
| Council Overheads                      | 83,053               | 83,110               | (57)                   |       | 830,984                | 831,103                | (118)                    |       | 997,323             |
| Depreciation                           | 132,260              | 132,260              | (0)                    |       | 1,322,596              | 1,322,597              | (0)                      |       | 1,587,116           |
| <b>Total Operating Expenditure</b>     | <b>490,174</b>       | <b>537,659</b>       | <b>(47,485)</b>        |       | <b>5,113,824</b>       | <b>5,508,013</b>       | <b>(394,189)</b>         |       | <b>6,583,331</b>    |
| <b>Operating Surplus (Deficit)</b>     | <b>(28,525)</b>      | <b>(61,829)</b>      | <b>33,303</b>          |       | <b>(293,425)</b>       | <b>(749,710)</b>       | <b>456,285</b>           |       | <b>(813,871)</b>    |
| <b>CAPITAL EXPENDITURE</b>             |                      |                      |                        |       |                        |                        |                          |       |                     |
| District Wide Water                    | 0                    | 0                    | 0                      |       | 53,731                 | 0                      | 53,731                   | 5     | 59,496              |
| Amberley                               | 0                    | 36,921               | (36,921)               |       | 34,690                 | 369,209                | (334,519)                | 6     | 443,051             |
| Leithfield Beach                       | 39,347               | 14,796               | 24,551                 | 3     | 43,249                 | 147,963                | (104,714)                | 7     | 177,556             |
| Ashley Rural                           | 9,487                | 50,358               | (40,871)               |       | 623,281                | 503,583                | 119,699                  | 8     | 604,299             |
| Culverden                              | 8,233                | 4,341                | 3,892                  |       | 19,767                 | 43,414                 | (23,647)                 |       | 52,097              |
| Waiau Town                             | 0                    | 8,222                | (8,222)                |       | 16,434                 | 82,216                 | (65,782)                 |       | 32,623              |
| Amur Plains                            | 0                    | 2,719                | (2,719)                |       | 31,060                 | 27,186                 | 3,874                    |       | 32,623              |
| Balmoral                               | 0                    | 5,115                | (5,115)                |       | 4,761                  | 51,150                 | (46,390)                 |       | 61,380              |
| Waiau Rural                            | 0                    | 10,756               | (10,756)               |       | 0                      | 107,560                | (107,560)                |       | 129,072             |
| Cheviot                                | 9,928                | 51,662               | (41,734)               |       | 111,585                | 516,624                | (405,039)                | 9     | 619,949             |
| Waipara                                | 3,434                | 5,893                | (2,459)                |       | 31,222                 | 58,928                 | (27,706)                 |       | 70,713              |
| Hanmer Springs                         | 0                    | 12,043               | (12,043)               |       | 62,602                 | 120,430                | (57,828)                 |       | 144,516             |
| Hawarden - Waikari                     | 3,035                | 2,558                | 477                    |       | 6,444                  | 25,575                 | (19,131)                 |       | 30,690              |
| Hurunui Rural                          | 55,722               | 40,195               | 15,527                 | 4     | 298,420                | 401,950                | (103,530)                | 10    | 482,340             |
| <b>Total Capital Expenditure</b>       | <b>129,186</b>       | <b>245,579</b>       | <b>(116,393)</b>       | 5     | <b>1,337,246</b>       | <b>2,455,787</b>       | <b>(1,118,542)</b>       |       | <b>2,940,405</b>    |

**Notes - April 2017**

- 1 Other Income and Development Contributions are down on budget due to level of subdivision activity being lower than anticipated.
- 2 Various Maintenance Items are lower than budget for the month.
- 3 The purchase of Water Meters was Leithfield Beach was made in April, with the installation still to be made. The project was budgeted for earlier in the year.
- 4 Actual Capital for Hurunui Rural is up on budget for April due to reticulation projects on Gilberts Road and Medbury Road being made in April.
- 5 Water Capital Projects overall are down on what was budgeted for in April.

**Notes - Year to Date**

- 1 Rates are ahead of budget due to the higher number of connections and water usage charged than was anticipated when the budgets were prepared.
- 2 Other Income is up on budget but Development Contributions are down on budget.
- 3 Budgets for Repairs are still to down on budget overall for the first ten months of the year.
- 4 Internal Interest is lower than budgeted due to the timing of Capital works.
- 5 This cost relates to Turbidity Monitoring that relates to the various schemes
- 6 Work on identifying a Deep Well Source for Amberley will be deferred to the 2017/2018 year.
- 7 The work on installing Water Meters in Leithfield Beach is behind budget.
- 8 Work on the Ashley Supply has occurred ahead of budget.
- 9 The capital budget for Cheviot includes an upgrade to the Main Intake, which will be deferred to the 2017/2018 year.
- 10 Progress to be made a number of projects for the Hurunui Rural Supply.

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Sewerage</b>   |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                              | 111,936              | 106,293              | 5,643                  |       | 1,116,188              | 1,062,929              | 53,259                   |       | 1,275,515           |
| Development Contributions          | 0                    | 6,025                | (6,025)                |       | 33,913                 | 60,245                 | (26,332)                 |       | 170,463             |
| <b>Total Operating Revenue</b>     | <b>113,163</b>       | <b>112,317</b>       | <b>846</b>             |       | <b>1,160,126</b>       | <b>1,123,174</b>       | <b>36,952</b>            |       | <b>1,445,978</b>    |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                   | 4,233                | 6,705                | (2,472)                |       | 46,978                 | 67,054                 | (20,076)                 |       | 80,465              |
| Other Direct Expenditure           | 40,666               | 41,743               | (1,077)                |       | 349,226                | 463,381                | (114,155)                | 1     | 546,867             |
| Internal Interest Paid             | 27,652               | 43,627               | (15,975)               |       | 318,841                | 436,271                | (117,430)                | 2     | 523,525             |
| Council Overheads                  | 12,288               | 12,287               | 1                      |       | 122,876                | 122,868                | 8                        |       | 147,441             |
| Depreciation                       | 42,261               | 42,261               | (0)                    |       | 422,608                | 422,608                | (0)                      |       | 507,130             |
| <b>Total Operating Expenditure</b> | <b>127,100</b>       | <b>146,623</b>       | <b>(19,523)</b>        |       | <b>1,260,529</b>       | <b>1,512,182</b>       | <b>(251,653)</b>         |       | <b>1,805,428</b>    |
| <b>Operating Surplus (Deficit)</b> | <b>(13,937)</b>      | <b>(34,306)</b>      | <b>20,369</b>          |       | <b>(100,403)</b>       | <b>(389,008)</b>       | <b>288,605</b>           |       | <b>(359,450)</b>    |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| District Wide Sewerage             | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 98,169              |
| Amberley                           | 0                    | 26,211               | (26,211)               | 1     | 28,396                 | 262,113                | (233,717)                | 3     | 314,536             |
| Cheviot                            | 0                    | 6,710                | (6,710)                |       | 32,218                 | 67,097                 | (34,878)                 |       | 80,516              |
| Greta Valley                       | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Motunau Beach                      | 0                    | 920                  | (920)                  |       | 14,686                 | 9,200                  | 5,486                    |       | 11,040              |
| Hanmer Springs                     | 3,434                | 326,882              | (323,448)              | 2     | 140,543                | 3,268,820              | (3,128,277)              | 4     | 3,922,584           |
| Hawarden                           | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Waikari                            | 0                    | 60,308               | (60,308)               |       | 74,404                 | 603,082                | (528,678)                | 5     | 723,699             |
| <b>Total Capital Expenditure</b>   | <b>3,434</b>         | <b>421,031</b>       | <b>(417,597)</b>       |       | <b>290,248</b>         | <b>4,210,312</b>       | <b>(3,920,065)</b>       |       | <b>5,150,544</b>    |

**Notes - April 2017**

- 1 None of the budgeted pipe upgrade work in Amberley has taken place.
- 2 Little work has progressed on the Disposal Project for Hanmer Springs Sewer.

**Notes - Year to Date**

- 1 Expenditure is lower than budget because Desludging work budgeted for Hawarden and Waikari has not be spent.
- 2 The level of interest is lower than budgeted because the debt was not as high as was anticipated when the budgets were prepared.
- 3 None of the budgeted pipe upgrade work in Amberley has taken place.
- 4 Little work has progressed on the Disposal Project for Hanmer Springs Sewer for the first ten months. The bulk of the project will be carried out in the 2017/2018 year.
- 5 Only a small amount of the budgeted Wastewater Treatment Plant Upgrade for Waikari has taken place, which the majority of the project to be carried out next year.

| Financial Report<br>April 2017      | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|-------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Stormwater</b>  |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>          |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>            |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                               | 43,983               | 43,479               | 503                    |       | 439,565                | 434,792                | 4,773                    |       | 521,750             |
| Internal Interest Received          | 658                  | (319)                | 977                    |       | 4,755                  | 2,387                  | 2,368                    |       | 3,608               |
| Development Contributions           | 0                    | 1,182                | (1,182)                |       | 10,633                 | 11,824                 | (1,191)                  |       | 112,358             |
| <b>Total Operating Revenue</b>      | <b>44,640</b>        | <b>44,343</b>        | <b>298</b>             |       | <b>454,953</b>         | <b>449,003</b>         | <b>5,950</b>             |       | <b>637,716</b>      |
| <b>OPERATING EXPENDITURE</b>        |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                    | 0                    | 2,139                | (2,139)                |       | 55                     | 21,393                 | (21,338)                 |       | 25,672              |
| Other Direct Expenditure            | 5,143                | 51,703               | (46,560)               | 1     | 91,714                 | 228,114                | (136,400)                | 1     | 297,546             |
| Internal Interest Paid              | 6,237                | 11,903               | (5,666)                |       | 91,798                 | 119,031                | (27,234)                 |       | 142,837             |
| Council Overheads                   | 1,064                | 1,064                | 0                      |       | 10,645                 | 10,644                 | 0                        |       | 12,773              |
| Depreciation                        | 8,430                | 8,430                | 0                      |       | 84,296                 | 84,296                 | 0                        |       | 101,155             |
| <b>Total Operating Expenditure</b>  | <b>20,874</b>        | <b>75,239</b>        | <b>(54,365)</b>        |       | <b>278,507</b>         | <b>463,479</b>         | <b>(184,971)</b>         |       | <b>579,984</b>      |
| <b>Operating Surplus (Deficit)</b>  | <b>23,766</b>        | <b>(30,896)</b>      | <b>54,663</b>          |       | <b>176,446</b>         | <b>(14,476)</b>        | <b>190,922</b>           |       | <b>57,732</b>       |
| <b>CAPITAL EXPENDITURE</b>          |                      |                      |                        |       |                        |                        |                          |       |                     |
| District Wide Stormwater            | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Amberley Beach Foreshore Protection | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Amberley Stormwater                 | 0                    | 28,926               | (28,926)               |       | 11,743                 | 289,258                | (277,514)                | 2     | 347,109             |
| Cheviot Stormwater                  | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Jed River Clearance                 | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Motunau Beach Stormwater            | 0                    | 2,749                | (2,749)                |       | 54,982                 | 27,493                 | 27,489                   | 3     | 32,992              |
| Hanmer Springs Stormwater           | 0                    | 11,014               | (11,014)               |       | 297                    | 110,142                | (109,845)                | 4     | 132,170             |
| Hawarden Stormwater                 | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Waikari Stormwater                  | 0                    | 0                    | 0                      |       | 0                      | 25,645                 | (25,645)                 | 5     | 25,645              |
| <b>Total Capital Expenditure</b>    | <b>0</b>             | <b>42,689</b>        | <b>(42,689)</b>        | 2     | <b>67,022</b>          | <b>452,538</b>         | <b>(385,515)</b>         |       | <b>537,916</b>      |

**Notes - April 2017**

- 1 Various Contractors and Consultants cost were budgeted to be incurred in April but little was spent.  
2 None of the budgeted capital work was carried out in April.

**Notes - Year to Date**

- 1 Various Consultants and Contractors Costs are behind on budget for the year to date.  
2 Only a small amount of work was undertaken on Amberley Stormwater Projects in the first ten months.  
3 Significant cost incurred on the Lindsay Terrace Stormwater project in Motunau Beach in August.  
4 Only a small amount work carried out on the Hanmer Springs Stormwater Projects in the first ten months.  
5 Drainage work on Oxford Street in Waikari was budgeted for February but not done.

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|---|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Roads and Footpaths</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>                  |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                    |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                       | 323,867              | 322,511              | 1,356                  |       | 3,234,034              | 3,225,114              | 8,919                    |       | 3,870,137           |
| NZTA Subsidies                              | 173,935              | 314,902              | (140,967)              |       | 2,342,257              | 3,149,017              | (806,760)                |       | 3,778,820           |
| Other Income                                | 10,201               | 13,213               | (3,012)                |       | 149,096                | 132,131                | 16,965                   |       | 158,493             |
| Internal Interest Received                  | 1,215                | 5                    | 1,209                  |       | 6,355                  | 54                     | 6,301                    |       | 65                  |
| <b>Total Operating Revenue</b>              | <b>509,218</b>       | <b>650,632</b>       | <b>(141,413)</b>       |       | <b>5,731,742</b>       | <b>6,506,316</b>       | <b>(774,575)</b>         |       | <b>8,052,938</b>    |
| <b>OPERATING EXPENDITURE</b>                |                      |                      |                        |       |                        |                        |                          |       |                     |
| Other Direct Expenditure                    | 114,933              | 256,631              | (141,698)              |       | 2,540,004              | 2,613,037              | (73,032)                 |       | 3,127,799           |
| Internal Interest Paid                      | 80                   | 1,462                | (1,382)                |       | 10,637                 | 14,623                 | (3,986)                  |       | 17,547              |
| Council Overheads                           | 50,415               | 50,414               | 0                      |       | 504,145                | 504,145                | 1                        |       | 604,974             |
| Depreciation                                | 327,248              | 327,248              | 0                      |       | 3,272,477              | 3,272,477              | 0                        |       | 3,926,972           |
| <b>Total Operating Expenditure</b>          | <b>492,675</b>       | <b>635,755</b>       | <b>(143,080)</b>       |       | <b>6,327,651</b>       | <b>6,404,281</b>       | <b>(76,630)</b>          |       | <b>7,677,291</b>    |
| <b>Operating Surplus (Deficit)</b>          | <b>16,543</b>        | <b>14,876</b>        | <b>1,667</b>           |       | <b>(595,909)</b>       | <b>102,036</b>         | <b>(697,944)</b>         |       | <b>\$375,646</b>    |
| <b>CAPITAL EXPENDITURE</b>                  |                      |                      |                        |       |                        |                        |                          |       |                     |
| Roading                                     | 205,723              | 345,438              | (139,715)              |       | 1,886,500              | 3,454,380              | (1,567,880)              |       | 4,145,256           |
| Roadside Construction                       | 0                    | 427                  | (427)                  |       | 37,278                 | 399,231                | (361,953)                |       | 400,086             |
| <b>Total Capital Expenditure</b>            | <b>205,723</b>       | <b>345,865</b>       | <b>(140,143)</b>       |       | <b>1,923,778</b>       | <b>3,853,611</b>       | <b>(1,929,833)</b>       |       | <b>\$4,545,342</b>  |

**Notes - April 2017**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Roothing</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                              | 304,085              | 304,085              | 0                      |       | 3,040,676              | 3,040,853              | (177)                    |       | 3,649,024           |
| NZTA Subsidies                     | 173,935              | 314,902              | (140,967)              | 1     | 2,342,257              | 3,149,017              | (806,760)                | 1     | 3,778,820           |
| Other Income                       | 10,201               | 13,208               | (3,007)                |       | 149,096                | 132,077                | 17,019                   | 2     | 158,493             |
| Development Contributions          | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 245,423             |
| <b>Total Operating Revenue</b>     | <b>488,222</b>       | <b>632,195</b>       | <b>(143,973)</b>       |       | <b>5,532,029</b>       | <b>6,321,947</b>       | <b>(789,918)</b>         |       | <b>7,831,760</b>    |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Other Direct Expenditure           | 114,933              | 256,203              | (141,271)              | 1     | 2,537,774              | 2,564,081              | (26,306)                 | 1     | 3,076,488           |
| Internal Interest Paid             | (11)                 | 95                   | (106)                  |       | 243                    | 955                    | (712)                    |       | 1,146               |
| Council Overheads                  | 50,415               | 50,414               | 0                      |       | 504,145                | 504,145                | 0                        |       | 604,974             |
| Depreciation                       | 327,248              | 327,248              | 0                      |       | 3,272,477              | 3,272,477              | 0                        |       | 3,926,972           |
| <b>Total Operating Expenditure</b> | <b>492,584</b>       | <b>633,961</b>       | <b>(141,377)</b>       |       | <b>6,315,026</b>       | <b>6,341,657</b>       | <b>(26,631)</b>          |       | <b>7,609,579</b>    |
| <b>Operating Surplus (Deficit)</b> | <b>(4,362)</b>       | <b>(1,766)</b>       | <b>(2,596)</b>         |       | <b>(782,997)</b>       | <b>(19,710)</b>        | <b>(763,288)</b>         |       | <b>\$222,181</b>    |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Subsidised Roothing                | 205,119              | 336,619              | (131,499)              | 1     | 1,873,466              | 3,366,186              | (1,492,720)              | 1     | 4,039,423           |
| Special Purpose Roothing           | 603                  | 8,819                | (8,216)                | 1     | 13,033                 | 88,194                 | (75,161)                 | 1     | 105,833             |
| Unsubsidised Roothing              | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Road Safety Programme              | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>   | <b>205,723</b>       | <b>345,438</b>       | <b>(139,715)</b>       |       | <b>1,886,500</b>       | <b>3,454,380</b>       | <b>(1,567,880)</b>       |       | <b>\$4,145,256</b>  |

**Notes - April 2017**

1 The timing of the operating and capital expenditure and the subsequent claim for subsidy differs from budget for April.

**Notes - Year to Date**

1 Subsidies are lower than budget for the first nine months in line with the overall lower Physical Expenditure.  
2 Income include a contribution for Seal Extension of \$48,968.44 received in March, but offset by the refund of footpath contributions in August.

| Financial Report<br>April 2017          | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|---|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Roadside Construction</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>              |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                   | 19,782               | 18,426               | 1,356                  |       | 193,358                | 184,261                | 9,097                    |       | 221,114             |
| Internal Interest Received              | 1,215                | 5                    | 1,209                  |       | 6,355                  | 54                     | 6,301                    |       | 65                  |
| <b>Total Operating Revenue</b>          | <b>20,996</b>        | <b>18,432</b>        | <b>2,565</b>           |       | <b>199,713</b>         | <b>184,315</b>         | <b>15,397</b>            |       | <b>221,178</b>      |
| <b>OPERATING EXPENDITURE</b>            |                      |                      |                        |       |                        |                        |                          |       |                     |
| Other Direct Expenditure                | 0                    | 427                  | (427)                  |       | 2,230                  | 48,956                 | (46,726)                 | 1     | 51,311              |
| Internal Interest Paid                  | 91                   | 1,367                | (1,276)                |       | 10,394                 | 13,668                 | (3,274)                  |       | 16,402              |
| <b>Total Operating Expenditure</b>      | <b>91</b>            | <b>1,794</b>         | <b>(1,703)</b>         |       | <b>12,624</b>          | <b>62,624</b>          | <b>(50,000)</b>          |       | <b>67,713</b>       |
| <b>Operating Surplus (Deficit)</b>      | <b>20,905</b>        | <b>16,637</b>        | <b>4,268</b>           |       | <b>187,088</b>         | <b>121,691</b>         | <b>65,397</b>            |       | <b>\$153,466</b>    |
| <b>CAPITAL EXPENDITURE</b>              |                      |                      |                        |       |                        |                        |                          |       |                     |
| Amberley Roadside Construction          | 0                    | 0                    | 0                      |       | 0                      | 65,732                 | (65,732)                 |       | 65,732              |
| Amur Roadside Construction              | 0                    | 0                    | 0                      |       | 0                      | 71,625                 | (71,625)                 |       | 71,625              |
| Cheviot Roadside Construction           | 0                    | 0                    | 0                      |       | 2,465                  | 93,654                 | (91,189)                 |       | 93,654              |
| Waipara Roadside Construction           | 0                    | 0                    | 0                      |       | 21,000                 | 38,774                 | (17,774)                 |       | 38,774              |
| Hanmer Springs Roadside Cons            | 0                    | 0                    | 0                      |       | 13,814                 | 84,549                 | (70,735)                 |       | 84,549              |
| Hanmer Springs Subdivision Exp          | 0                    | 427                  | (427)                  |       | 0                      | 4,274                  | (4,274)                  |       | 5,129               |
| Hurunui Roadside Construction           | 0                    | 0                    | 0                      |       | 0                      | 40,623                 | (40,623)                 |       | 40,623              |
| <b>Total Capital Expenditure</b>        | <b>0</b>             | <b>427</b>           | <b>(427)</b>           |       | <b>37,278</b>          | <b>399,231</b>         | <b>(361,953)</b>         | 2     | <b>\$400,086</b>    |

**Notes - April 2017**

No significant variances from budget for April.

**Notes - Year to Date**

1 Footpath Maintenance budgeted for the ten months was not undertaken.

2 Other footpath work in the District has been deferred while the trip hazard assessment work is being contemplated.

| Financial Report<br>April 2017          | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|---|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Public Services</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>              |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                   | 313,757              | 309,176              | 4,581                  |       | 3,106,081              | 3,091,758              | 14,323                   |       | 3,710,110           |
| Other Income                            | 421,628              | 438,906              | (17,278)               |       | 4,020,540              | 3,928,253              | 92,287                   |       | 4,665,086           |
| Internal Interest Received              | 11,029               | 6,503                | 4,525                  |       | 85,864                 | 65,034                 | 20,829                   |       | 78,041              |
| Development Contributions               | 7,974                | 15,597               | (7,623)                |       | 230,719                | 155,969                | 74,749                   |       | 187,163             |
| <b>Total Operating Revenue</b>          | <b>754,298</b>       | <b>770,182</b>       | <b>(15,885)</b>        |       | <b>7,443,203</b>       | <b>7,241,015</b>       | <b>202,188</b>           |       | <b>8,640,400</b>    |
| <b>OPERATING EXPENDITURE</b>            |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                        | 108,335              | 101,994              | 6,341                  |       | 1,083,006              | 1,052,287              | 30,719                   |       | 1,264,827           |
| Other Direct Expenditure                | 503,340              | 352,189              | 151,151                |       | 3,797,961              | 4,023,155              | (225,193)                |       | 4,680,070           |
| Internal Interest Paid                  | 31,275               | 27,723               | 3,552                  |       | 280,065                | 277,231                | 2,834                    |       | 332,677             |
| Council Overheads                       | 115,988              | 115,989              | (1)                    |       | 1,159,882              | 1,159,895              | (13)                     |       | 1,391,874           |
| Depreciation                            | 71,051               | 47,112               | 23,938                 |       | 613,784                | 471,124                | 142,660                  |       | 565,349             |
| <b>Total Operating Expenditure</b>      | <b>829,988</b>       | <b>645,008</b>       | <b>184,981</b>         |       | <b>6,934,698</b>       | <b>6,983,691</b>       | <b>(48,993)</b>          |       | <b>8,234,797</b>    |
| <b>Operating Surplus (Deficit)</b>      | <b>(75,691)</b>      | <b>125,175</b>       | <b>(200,865)</b>       |       | <b>508,505</b>         | <b>257,324</b>         | <b>251,181</b>           |       | <b>405,603</b>      |
| <b>CAPITAL EXPENDITURE</b>              |                      |                      |                        |       |                        |                        |                          |       |                     |
| Community Services                      | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Property                                | 215                  | 9,435                | (9,220)                |       | 58,616                 | 426,854                | (368,238)                |       | 795,091             |
| Reserves                                | 80,955               | 16,851               | 64,103                 |       | 431,136                | 499,514                | (68,378)                 |       | 567,892             |
| Emergency Services                      | 16,968               | 0                    | 16,968                 |       | 115,170                | 114,032                | 1,138                    |       | 112,894             |
| Library                                 | 2,515                | 5,833                | (3,319)                |       | 51,945                 | 58,333                 | (6,388)                  |       | 64,721              |
| Waste Minimisation                      | 9,425                | 0                    | 9,425                  |       | 12,705                 | 0                      | 12,705                   |       | (12,705)            |
| <b>Total Capital Expenditure</b>        | <b>110,078</b>       | <b>32,120</b>        | <b>77,958</b>          |       | <b>669,573</b>         | <b>1,098,733</b>       | <b>(429,160)</b>         |       | <b>1,527,893</b>    |

**Notes - April 2017**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.



| Financial Report<br>April 2017       | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|--------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Community Services</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>             |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                | 94,800               | 91,554               | 3,247                  |       | 918,127                | 915,536                | 2,591                    |       | 1,098,644           |
| Other Income                         | 12,335               | 13,028               | (693)                  |       | 264,087                | 216,893                | 47,194                   | 1     | 243,971             |
| Internal Interest Received           | 1,679                | 464                  | 1,215                  |       | 13,615                 | 4,635                  | 8,979                    |       | 5,563               |
| <b>Total Operating Revenue</b>       | <b>108,814</b>       | <b>105,045</b>       | <b>3,769</b>           |       | <b>1,195,829</b>       | <b>1,137,064</b>       | <b>58,764</b>            |       | <b>1,348,177</b>    |
| <b>OPERATING EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                     | 25,565               | 17,360               | 8,205                  |       | 145,475                | 173,604                | (28,129)                 |       | 208,325             |
| Other Direct Expenditure             | 54,005               | 33,226               | 20,779                 | 1     | 518,476                | 646,205                | (127,729)                | 2     | 697,657             |
| Internal Interest Paid               | 11,176               | 13,863               | (2,687)                |       | 124,434                | 138,635                | (14,200)                 |       | 166,362             |
| Council Overheads                    | 17,672               | 17,672               | (0)                    |       | 176,718                | 176,719                | (1)                      |       | 212,062             |
| Depreciation                         | 3,412                | 811                  | 2,601                  |       | 34,155                 | 8,111                  | 26,044                   |       | 9,733               |
| <b>Total Operating Expenditure</b>   | <b>111,830</b>       | <b>82,933</b>        | <b>28,897</b>          |       | <b>999,258</b>         | <b>1,143,274</b>       | <b>(144,016)</b>         |       | <b>1,294,140</b>    |
| <b>Operating Surplus (Deficit)</b>   | <b>(3,016)</b>       | <b>22,112</b>        | <b>(25,128)</b>        |       | <b>196,570</b>         | <b>(6,210)</b>         | <b>202,780</b>           |       | <b>\$54,038</b>     |
| <b>CAPITAL EXPENDITURE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| District Promotion                   | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Community Programmes                 | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Grants                               | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Amenities                            | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>     | <b>0</b>             | <b>0</b>             | <b>0</b>               |       | <b>0</b>               | <b>0</b>               | <b>0</b>                 |       | <b>\$0</b>          |

**Notes - April 2017**

1 Creative NZ and Rural Travel Fund grants were paid in April, whereas the budget was for earlier in the year.

**Notes - Year to Date**

- 1 Income is up due to a \$25,000 grant from the Rata Foundation; a \$45,000 grant for the Youth Connector Project; and \$15,000 from the Lottery Grants Board. This is offset by the timing of the third party revenue from Tourism being lower than budgeted for.
- 2 Expenditure is down on budget due to timing of Tourism Projects and Grants (especially the Capital Levy for the Canterbury Museum).

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|---------------------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Property</b>         |                      |                      |                     |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                     |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                     |                        |                        |                          |       |                     |
| Rates                              | 53,046               | 52,953               | 93                  | 530,011                | 529,533                | 479                      |       | 635,439             |
| Other Income                       | 141,992              | 159,497              | (17,504) 1          | 1,036,609              | 946,402                | 90,207 1                 |       | 1,117,048           |
| Development Contributions          | 2,426                | 4,314                | (1,888)             | 48,807                 | 43,140                 | 5,667                    |       | 51,768              |
| <b>Total Operating Revenue</b>     | <b>199,281</b>       | <b>216,764</b>       | <b>(17,483)</b>     | <b>1,619,241</b>       | <b>1,519,075</b>       | <b>100,166</b>           |       | <b>1,804,255</b>    |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                     |                        |                        |                          |       |                     |
| Employment Costs                   | 18,285               | 12,916               | 5,370               | 210,191                | 149,158                | 61,032 2                 |       | 170,990             |
| Other Direct Expenditure           | 71,989               | 75,935               | (3,946)             | 820,916                | 826,749                | (5,833)                  |       | 957,375             |
| Internal Interest Paid             | 10,108               | 11,611               | (1,504)             | 100,360                | 116,112                | (15,752)                 |       | 139,334             |
| Council Overheads                  | 11,849               | 11,851               | (2)                 | 118,490                | 118,508                | (19)                     |       | 142,210             |
| Depreciation                       | 27,764               | 24,699               | 3,066               | 248,024                | 246,987                | 1,036                    |       | 296,385             |
| <b>Total Operating Expenditure</b> | <b>139,995</b>       | <b>137,011</b>       | <b>2,984</b>        | <b>1,497,979</b>       | <b>1,457,515</b>       | <b>40,464</b>            |       | <b>1,706,294</b>    |
| <b>Operating Surplus (Deficit)</b> | <b>59,285</b>        | <b>79,752</b>        | <b>(20,467)</b>     | <b>121,263</b>         | <b>61,560</b>          | <b>59,703</b>            |       | <b>\$97,961</b>     |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                     |                        |                        |                          |       |                     |
| Rental Property                    | 0                    | 0                    | 0                   | (120,768)              | 20,000                 | (140,768) 3              |       | 20,000              |
| Forestry                           | 0                    | 0                    | 0                   | (6,500)                | 0                      | (6,500)                  |       | 0                   |
| Public Toilets                     | 0                    | 0                    | 0                   | 0                      | 0                      | 0                        |       | 0                   |
| Medical Centres                    | 351                  | 0                    | 351                 | 185,201                | 297,622                | (112,421) 4              |       | 297,622             |
| Halls                              | 0                    | 0                    | 0                   | 0                      | 14,880                 | (14,880) 5               |       | 14,880              |
| Pools                              | 0                    | 0                    | 0                   | 0                      | 0                      | 0                        |       | 0                   |
| Township Maintenance               | (136)                | 9,435                | (9,571)             | 683                    | 94,352                 | (93,669) 6               |       | 113,222             |
| <b>Total Capital Expenditure</b>   | <b>215</b>           | <b>9,435</b>         | <b>(9,220)</b>      | <b>58,616</b>          | <b>426,854</b>         | <b>(368,238)</b>         |       | <b>\$445,724</b>    |

**Notes - April 2017**

- 1 Income is down on budget for April due to the timing of Forestry Proceeds which were received earlier than budgeted for. This is offset by the sale of a Hanmer Springs section on Ensors Road.

**Notes - Year to Date**

- 1 Operating income is up on budget due to the sale of the Ensors Road property.  
2 Actual allocation of wages for various property cost centres are different from that budgeted for.  
3 Capital Expenditure includes the sale of 12 Pegasus Crescent in Motunau Beach.  
4 Further claims still to be made on the upgrade of the Cheviot Medical Centre.  
5 The budgeted upgrade work for the Hanmer Springs Hall has been deferred.  
6 Township projects for Amuri, derived from funds carried forward from last year, are likely to be spent on Footpaths.

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Reserves</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                              | 25,199               | 25,199               | (0)                    |       | 251,992                | 251,993                | (0)                      |       | 302,391             |
| Other Income                       | 123,473              | 99,155               | 24,318                 | 1     | 1,158,008              | 1,092,686              | 65,322                   | 1     | 1,297,340           |
| Internal Interest Received         | 7,219                | 5,989                | 1,230                  |       | 65,617                 | 59,890                 | 5,727                    |       | 71,868              |
| Development Contributions          | 5,548                | 11,283               | (5,735)                |       | 152,417                | 112,828                | 39,589                   | 2     | 135,394             |
| <b>Total Operating Revenue</b>     | <b>161,349</b>       | <b>141,626</b>       | <b>19,723</b>          |       | <b>1,628,034</b>       | <b>1,517,397</b>       | <b>110,637</b>           |       | <b>1,806,993</b>    |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                   | 8,323                | 15,446               | (7,123)                |       | 132,214                | 154,667                | (22,453)                 |       | 185,968             |
| Other Direct Expenditure           | 37,369               | 72,204               | (34,835)               | 2     | 673,077                | 802,906                | (129,830)                | 3     | 946,092             |
| Council Overheads                  | 36,052               | 36,052               | 0                      |       | 360,523                | 360,522                | 0                        |       | 432,627             |
| Depreciation                       | 6,784                | 2,507                | 4,277                  |       | 67,841                 | 25,069                 | 42,772                   |       | 30,083              |
| <b>Total Operating Expenditure</b> | <b>88,529</b>        | <b>126,238</b>       | <b>(37,709)</b>        |       | <b>1,233,654</b>       | <b>1,343,454</b>       | <b>(109,800)</b>         |       | <b>1,595,117</b>    |
| <b>Operating Surplus (Deficit)</b> | <b>72,820</b>        | <b>15,388</b>        | <b>57,432</b>          |       | <b>394,380</b>         | <b>173,943</b>         | <b>220,437</b>           |       | <b>\$211,876</b>    |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| District Reserves                  | 71,864               | 6,084                | 65,780                 | 3     | 348,622                | 360,835                | (12,213)                 |       | 373,002             |
| Cemeteries                         | 4,600                | 0                    | 4,600                  |       | 4,600                  | 25,000                 | (20,400)                 | 4     | 25,000              |
| Amberley Reserves                  | 0                    | 9,923                | (9,923)                |       | 39,021                 | 105,230                | (66,209)                 | 5     | 125,076             |
| Amuri Reserves                     | 0                    | 845                  | (845)                  |       | 0                      | 8,449                  | (8,449)                  |       | 10,139              |
| Cheviot Reserves                   | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Glenmark Reserves                  | 4,491                | 0                    | 4,491                  |       | 13,690                 | 0                      | 13,690                   |       | 0                   |
| Hanmer Springs Reserves            | 0                    | 0                    | 0                      |       | 16,639                 | 0                      | 16,639                   |       | 0                   |
| Hurunui Reserves                   | 0                    | 0                    | 0                      |       | 8,565                  | 0                      | 8,565                    |       | 0                   |
| Self Funded Reserves               | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Trust Funds                        | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>   | <b>80,955</b>        | <b>16,851</b>        | <b>64,103</b>          |       | <b>431,136</b>         | <b>499,514</b>         | <b>(68,378)</b>          |       | <b>\$533,217</b>    |

**Notes - April 2017**

- 1 Income is up on budget due to the receipt of Rental from the Leithfield Beach Motor Camp and higher than expected income from both Hawarden and Waikari Reserves.
- 2 Various maintenance costs for District Reserves are down on budget for April.
- 3 Further progress payment for the Hanmer Springs Forest Camp Sewer project made.

**Notes - Year to Date**

- 1 Farm Income and revenue from various Motor Camps are up on budget for the ten months.
- 2 Development Contributions are up on budget due to the reversal of the year end adjustments for Contributions received in advance.
- 3 Maintenance Costs for the various District Reserves are down on budget for the first Ten months.
- 4 The budgeted work on the Cemeteries has not progressed.
- 5 Only some of the budgeted project for the Amberley Domain have been completed.

| Financial Report<br>April 2017       | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|--------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Emergency Services</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>             |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                | 40,499               | 39,858               | 641                    |       | 405,063                | 398,584                | 6,479                    |       | 478,301             |
| Other Income                         | 0                    | 8,333                | (8,333)                |       | 112,638                | 83,333                 | 29,305                   | 1     | 100,000             |
| <b>Total Operating Revenue</b>       | <b>40,499</b>        | <b>48,192</b>        | <b>(7,692)</b>         |       | <b>517,701</b>         | <b>481,917</b>         | <b>35,784</b>            |       | <b>578,301</b>      |
| <b>OPERATING EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                     | 12,081               | 11,574               | 507                    |       | 119,681                | 127,879                | (8,198)                  |       | 163,169             |
| Other Direct Expenditure             | 191,252              | 23,068               | 168,184                | 1     | 361,106                | 185,935                | 175,171                  |       | 222,076             |
| Internal Interest Paid               | 1,478                | 1,593                | (115)                  |       | 13,042                 | 15,932                 | (2,890)                  |       | 19,119              |
| Council Overheads                    | 10,211               | 10,211               | 0                      |       | 102,113                | 102,111                | 2                        |       | 122,534             |
| Depreciation                         | 17,024               | 7,469                | 9,554                  |       | 103,098                | 74,695                 | 28,403                   |       | 89,634              |
| <b>Total Operating Expenditure</b>   | <b>232,046</b>       | <b>53,916</b>        | <b>178,130</b>         |       | <b>699,041</b>         | <b>506,553</b>         | <b>192,488</b>           |       | <b>616,531</b>      |
| <b>Operating Surplus (Deficit)</b>   | <b>(191,547)</b>     | <b>(5,724)</b>       | <b>(185,823)</b>       |       | <b>(181,339)</b>       | <b>(24,635)</b>        | <b>(156,704)</b>         |       | <b>(\$38,231)</b>   |
| <b>CAPITAL EXPENDITURE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Civil Defence                        | 0                    | 0                    | 0                      |       | 4,015                  | 51,471                 | (47,456)                 | 2     | 51,471              |
| Rural Fire                           | 16,968               | 0                    | 16,968                 |       | 111,155                | 62,561                 | 48,594                   | 3     | 190,752             |
| <b>Total Capital Expenditure</b>     | <b>16,968</b>        | <b>0</b>             | <b>16,968</b>          |       | <b>115,170</b>         | <b>114,032</b>         | <b>1,138</b>             |       | <b>\$242,223</b>    |

**Notes - April 2017**

1 Costs relating to the Hanmer Fire of \$41,752 was recognised in March.

**Notes - Year to Date**

- 1 Settlement on the Ashley Fire was finally received.
- 2 Purchase of new equipment and vehicle for Civil Defence has not occurred.
- 3 New Tanker and fit out has occurred ahead of budget.

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Library</b>          |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                              | 4,930                | 4,930                | (0)                    |       | 49,298                 | 49,298                 | (0)                      |       | 59,158              |
| Other Income                       | 82,580               | 77,514               | 5,066                  |       | 782,467                | 775,139                | 7,329                    |       | 930,166             |
| Internal Interest Received         | 315                  | 51                   | 264                    |       | 2,818                  | 509                    | 2,308                    |       | 611                 |
| Development Contributions          | 0                    | 0                    | (0)                    |       | 29,495                 | 1                      | 29,494                   | 1     | 1                   |
| <b>Total Operating Revenue</b>     | <b>87,824</b>        | <b>82,495</b>        | <b>5,330</b>           |       | <b>864,078</b>         | <b>824,947</b>         | <b>39,131</b>            |       | <b>989,937</b>      |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                   | 32,564               | 32,273               | 290                    |       | 354,907                | 322,732                | 32,175                   |       | 387,278             |
| Other Direct Expenditure           | 8,198                | 9,201                | (1,003)                |       | 124,755                | 141,508                | (16,753)                 |       | 159,910             |
| Council Overheads                  | 31,236               | 31,235               | 1                      |       | 312,358                | 312,353                | 5                        |       | 374,823             |
| Depreciation                       | 8,140                | 8,657                | (517)                  |       | 81,404                 | 86,569                 | (5,165)                  |       | 103,883             |
| <b>Total Operating Expenditure</b> | <b>80,138</b>        | <b>81,366</b>        | <b>(1,229)</b>         |       | <b>873,424</b>         | <b>863,162</b>         | <b>10,262</b>            |       | <b>1,025,894</b>    |
| <b>Operating Surplus (Deficit)</b> | <b>7,687</b>         | <b>1,129</b>         | <b>6,558</b>           |       | <b>(9,346)</b>         | <b>(38,215)</b>        | <b>28,869</b>            |       | <b>(\$35,958)</b>   |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Library                            | 2,515                | 5,833                | (3,319)                |       | 51,945                 | 58,333                 | (6,388)                  |       | 70,000              |
| <b>Total Capital Expenditure</b>   | <b>2,515</b>         | <b>5,833</b>         | <b>(3,319)</b>         |       | <b>51,945</b>          | <b>58,333</b>          | <b>(6,388)</b>           |       | <b>\$70,000</b>     |

**Notes - April 2017**

No significant variances from budget for April 2017.

**Notes - Year to Date**

1 Development Contributions are up on budget due to the reversal of the year end adjustments for Contributions received in advance.

| Financial Report<br>April 2017       | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|--------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Waste Minimisation</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>             |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                | 95,282               | 94,681               | 600                    |       | 951,589                | 946,815                | 4,774                    |       | 1,136,177           |
| Other Income                         | 61,249               | 81,380               | (20,131)               | 1     | 666,731                | 813,800                | (147,069)                | 1     | 976,560             |
| <b>Total Operating Revenue</b>       | <b>156,531</b>       | <b>176,061</b>       | <b>(19,531)</b>        |       | <b>1,618,319</b>       | <b>1,760,615</b>       | <b>(142,295)</b>         |       | <b>2,112,737</b>    |
| <b>OPERATING EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                     | 11,517               | 12,425               | (908)                  |       | 120,539                | 124,248                | (3,708)                  |       | 149,097             |
| Other Direct Expenditure             | 140,527              | 138,555              | 1,972                  |       | 1,299,631              | 1,419,850              | (120,219)                | 2     | 1,696,960           |
| Internal Interest Paid               | 8,513                | 626                  | 7,887                  |       | 42,228                 | 6,262                  | 35,966                   | 3     | 7,515               |
| Council Overheads                    | 8,968                | 8,968                | (0)                    |       | 89,681                 | 89,681                 | (0)                      |       | 107,618             |
| Depreciation                         | 7,926                | 2,969                | 4,957                  |       | 79,262                 | 29,692                 | 49,570                   |       | 35,631              |
| <b>Total Operating Expenditure</b>   | <b>177,451</b>       | <b>163,543</b>       | <b>13,908</b>          |       | <b>1,631,342</b>       | <b>1,669,734</b>       | <b>(38,392)</b>          |       | <b>1,996,821</b>    |
| <b>Operating Surplus (Deficit)</b>   | <b>(20,920)</b>      | <b>12,518</b>        | <b>(33,438)</b>        |       | <b>(13,023)</b>        | <b>90,881</b>          | <b>(103,903)</b>         |       | <b>115,917</b>      |
| <b>CAPITAL EXPENDITURE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Transfer Stations                    | 9,425                | 0                    | 9,425                  |       | 12,705                 | 0                      | 12,705                   |       | 0                   |
| Litter Bin Collection                | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Household Refuse Collection          | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>     | <b>9,425</b>         | <b>0</b>             | <b>9,425</b>           |       | <b>12,705</b>          | <b>0</b>               | <b>12,705</b>            |       | <b>0</b>            |

**Notes - April 2017**

1 Income from Bag Sales are down on budget.

**Notes - Year to Date**

- 1 Sale of Bags are \$266,249 lower than budgeted for the first ten months. This is offset by income derived from Transfer Stations being up on budget by \$122,497.
- 2 Overall, Contractors costs are down on budget for the first ten months, but this is most likely a timing variance.
- 3 Internal Interest, relating to the Refuse Collection Targeted Rate, is up on budget due to there being higher debt for the service that was budgeted for. This debt is derived from the lower than budgeted bag sales.

| Financial Report<br>April 2017              | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|---|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Regulatory Services</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>                  |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                    |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                       | 116,631              | 116,354              | 277                    |       | 1,166,196              | 1,163,540              | 2,656                    |       | 1,396,248           |
| Other Income                                | 69,311               | 105,369              | (36,058)               |       | 1,040,274              | 1,247,694              | (207,420)                |       | 1,458,433           |
| <b>Total Operating Revenue</b>              | <b>185,942</b>       | <b>221,723</b>       | <b>(35,781)</b>        |       | <b>2,206,470</b>       | <b>2,411,234</b>       | <b>(204,764)</b>         |       | <b>2,854,681</b>    |
| <b>OPERATING EXPENDITURE</b>                |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                            | 111,171              | 126,983              | (15,811)               |       | 1,120,967              | 1,269,825              | (148,858)                |       | 1,523,790           |
| Other Direct Expenditure                    | 31,637               | 59,241               | (27,604)               |       | 453,850                | 585,733                | (131,883)                |       | 697,966             |
| Council Overheads                           | 53,807               | 53,897               | (90)                   |       | 538,974                | 538,972                | 2                        |       | 646,766             |
| Depreciation                                | 3,040                | 2,208                | 832                    |       | 25,989                 | 22,083                 | 3,906                    |       | 26,500              |
| <b>Total Operating Expenditure</b>          | <b>199,656</b>       | <b>242,329</b>       | <b>(42,673)</b>        |       | <b>2,139,780</b>       | <b>2,416,613</b>       | <b>(276,833)</b>         |       | <b>2,895,022</b>    |
| <b>Operating Surplus (Deficit)</b>          | <b>(13,714)</b>      | <b>(20,606)</b>      | <b>6,892</b>           |       | <b>66,690</b>          | <b>(5,379)</b>         | <b>72,069</b>            |       | <b>(40,341)</b>     |
| <b>CAPITAL EXPENDITURE</b>                  |                      |                      |                        |       |                        |                        |                          |       |                     |
| Resource Management & Planning              | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Compliance and Regulatory Functions         | 0                    | 0                    | 0                      |       | 6,830                  | 87,000                 | (80,170)                 |       | 107,000             |
| <b>Total Capital Expenditure</b>            | <b>0</b>             | <b>0</b>             | <b>0</b>               |       | <b>6,830</b>           | <b>87,000</b>          | <b>(80,170)</b>          |       | <b>107,000</b>      |

**Notes - April 2017**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.

| Financial Report<br>April 2017                       | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|--|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Resource Management &amp; Planning</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>                           |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                             |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates  | 88,475               | 88,198               | 277                    |       | 884,633                | 881,978                | 2,655                    |       | 1,058,374           |
| Other Income   | 12,274               | 33,167               | (20,893)               | 1     | 268,411                | 331,667                | (63,256)                 | 1     | 398,000             |
| <b>Total Operating Revenue</b>                       | <b>100,749</b>       | <b>121,364</b>       | <b>(20,615)</b>        |       | <b>1,153,044</b>       | <b>1,213,645</b>       | <b>(60,601)</b>          |       | <b>1,456,374</b>    |
| <b>OPERATING EXPENDITURE</b>                         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                                     | 53,779               | 58,140               | (4,361)                |       | 538,655                | 581,399                | (42,745)                 | 2     | 697,679             |
| Other Direct Expenditure                             | 21,057               | 32,833               | (11,776)               |       | 264,090                | 337,983                | (73,894)                 | 3     | 405,400             |
| Council Overheads                                    | 28,900               | 28,900               | 0                      |       | 288,997                | 288,996                | 1                        |       | 346,795             |
| Depreciation   | 743                  | 542                  | 201                    |       | 6,301                  | 5,417                  | 885                      |       | 6,500               |
| <b>Total Operating Expenditure</b>                   | <b>104,478</b>       | <b>120,414</b>       | <b>(15,936)</b>        |       | <b>1,098,042</b>       | <b>1,213,795</b>       | <b>(115,753)</b>         |       | <b>1,456,374</b>    |
| <b>Operating Surplus (Deficit)</b>                   | <b>(3,729)</b>       | <b>950</b>           | <b>(4,679)</b>         |       | <b>55,002</b>          | <b>(150)</b>           | <b>55,152</b>            |       | <b>0</b>            |
| <b>CAPITAL EXPENDITURE</b>                           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Resource Management                                  | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>                     | <b>0</b>             | <b>0</b>             | <b>0</b>               |       | <b>0</b>               | <b>0</b>               | <b>0</b>                 |       | <b>0</b>            |

**Notes - April 2017**

1 Income from Consent Fees lower than budget for April.

**Notes - Year to Date**

1 Consent Fees have been lower than was budgeted for the year to date.

2 Employment costs in the Policy area are down on budget due to being down on staff.

3 Legal costs are down on budget for the first ten months.



| Financial Report<br>April 2017                          | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|---|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Compliance &amp; Regulatory Functions</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>                              |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                                |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates   | 28,156               | 28,156               | 0                      |       | 281,562                | 281,562                | 1                        |       | 337,874             |
| Building Control Income                                 | 42,650               | 61,236               | (18,586)               | 1     | 455,335                | 612,361                | (157,026)                | 1     | 734,833             |
| Public Health Income                                    | 2,489                | 500                  | 1,989                  |       | 52,071                 | 49,000                 | 3,071                    |       | 50,000              |
| Liquor Licensing Income                                 | 15,681               | 10,133               | 5,548                  |       | 120,539                | 101,333                | 19,206                   |       | 121,600             |
| Animal Control Income                                   | (3,783)              | 333                  | (4,117)                |       | 143,919                | 153,333                | (9,415)                  |       | 154,000             |
| <b>Total Operating Revenue</b>                          | <b>85,193</b>        | <b>100,359</b>       | <b>(15,166)</b>        |       | <b>1,053,426</b>       | <b>1,197,589</b>       | <b>(144,163)</b>         |       | <b>1,398,307</b>    |
| <b>OPERATING EXPENDITURE</b>                            |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs  | 56,412               | 68,293               | (11,881)               |       | 575,626                | 682,926                | (107,300)                | 2     | 819,511             |
| DLC Committee Members' Costs                            | 980                  | 550                  | 430                    |       | 6,687                  | 5,500                  | 1,187                    |       | 6,600               |
| Other Direct Expenditure                                | 10,580               | 26,408               | (15,828)               |       | 189,760                | 247,750                | (57,990)                 | 3     | 292,566             |
| Council Overheads                                       | 24,908               | 24,998               | (90)                   |       | 249,978                | 249,976                | 1                        |       | 299,971             |
| Depreciation  | 2,297                | 1,667                | 631                    |       | 19,688                 | 16,667                 | 3,021                    |       | 20,000              |
| <b>Total Operating Expenditure</b>                      | <b>95,178</b>        | <b>121,915</b>       | <b>(26,737)</b>        |       | <b>1,041,738</b>       | <b>1,202,819</b>       | <b>(161,080)</b>         |       | <b>1,438,648</b>    |
| <b>Operating Surplus (Deficit)</b>                      | <b>(9,984)</b>       | <b>(21,556)</b>      | <b>11,572</b>          |       | <b>11,688</b>          | <b>(5,229)</b>         | <b>16,917</b>            |       | <b>(\$40,341)</b>   |
| <b>CAPITAL EXPENDITURE</b>                              |                      |                      |                        |       |                        |                        |                          |       |                     |
| Building Control  | 0                    | 0                    | 0                      |       | 6,830                  | 37,000                 | (30,170)                 | 4     | 57,000              |
| Public Health   | 0                    | 0                    | 0                      |       | 0                      | 50,000                 | (50,000)                 | 5     | 50,000              |
| Liquor Licensing  | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Animal Control  | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>                        | <b>0</b>             | <b>0</b>             | <b>0</b>               |       | <b>6,830</b>           | <b>87,000</b>          | <b>(80,170)</b>          |       | <b>\$107,000</b>    |

**Notes - April 2017**

1 Income for Building Control is down up on budget for April.

**Notes - Year to Date**

- 1 Building Control Income down on budget for the ten months.  
2 Building Control Salaries are down on the level expected for the first ten months.  
3 Contractor costs for the Animal Control are lower than budgeted for due to the change in the provision of the service.  
4 Computer equipment purchases for the Building Department are still to be made.  
5 Vehicle replacements have been deferred.

| Financial Report<br>April 2017                                 | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|--|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Hanmer Springs Thermal Pools &amp; Spa</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>                                     |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                                       |                      |                      |                        |       |                        |                        |                          |       |                     |
| HSTP&S - Other Income  | 11,997               | 13,966               | (1,969)                | 1     | 168,462                | 169,660                | (1,198)                  | 1     | 203,600             |
| HSTP&S - Pools Surplus   | 460,715              | 501,787              | (41,072)               | 1     | 2,205,953              | 2,222,657              | (16,704)                 | 1     | 2,294,754           |
| HSTP&S - Spa Surplus   | 22,374               | 38,045               | (15,671)               | 1     | 262,432                | 351,570                | (89,138)                 | 1     | 409,560             |
| HSTP&S - Cafe Surplus  | 12,532               | 8,351                | 4,181                  | 1     | 61,858                 | 138,430                | (76,572)                 | 1     | 93,590              |
| HSTP&S - ISite Surplus   | (5,822)              | 4,176                | (9,998)                | 1     | 4,349                  | (15,450)               | 19,799                   | 1     | (9,846)             |
| HSTP&S - Artisan Spa   | 2,443                | 1,886                | 557                    | 1     | 7,017                  | 3,458                  | 3,559                    | 1     | 250                 |
| Other Income   | (203,708)            | (203,708)            | (0)                    |       | (2,037,079)            | (2,037,079)            | (0)                      |       | (2,444,495)         |
| <b>Total Operating Revenue</b>                                 | <b>300,531</b>       | <b>364,503</b>       | <b>(63,972)</b>        |       | <b>672,992</b>         | <b>833,246</b>         | <b>(160,254)</b>         |       | <b>547,413</b>      |
| <b>OPERATING EXPENDITURE</b>                                   |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs   | 1,275                | 2,080                | (805)                  |       | 16,314                 | 20,803                 | (4,489)                  |       | 24,964              |
| Internal Interest Paid   | 52,273               | 65,507               | (13,233)               |       | 596,742                | 655,066                | (58,324)                 |       | 786,079             |
| Council Overheads  | 12,954               | 12,954               | (0)                    |       | 129,545                | 129,545                | (0)                      |       | 155,453             |
| <b>Total Operating Expenditure</b>                             | <b>66,503</b>        | <b>80,541</b>        | <b>(14,038)</b>        |       | <b>742,787</b>         | <b>805,414</b>         | <b>(62,627)</b>          |       | <b>966,496</b>      |
| <b>Operating Surplus (Deficit)</b>                             | <b>234,028</b>       | <b>283,962</b>       | <b>(49,934)</b>        |       | <b>(69,795)</b>        | <b>27,832</b>          | <b>(97,628)</b>          |       | <b>(\$419,083)</b>  |
| <b>CAPITAL EXPENDITURE</b>                                     |                      |                      |                        |       |                        |                        |                          |       |                     |
| HSTP&S   | 201,450              | 128,142              | 73,308                 |       | 1,055,514              | 1,281,417              | (225,903)                |       | 1,537,700           |
| <b>Total Capital Expenditure</b>                               | <b>201,450</b>       | <b>128,142</b>       | <b>73,308</b>          |       | <b>1,055,514</b>       | <b>1,281,417</b>       | <b>(225,903)</b>         |       | <b>\$1,537,700</b>  |

**Notes - April 2017**

1 A surplus was recorded for April 2017 of \$504,239, which was \$50,598 lower than the budgeted surplus for the month of \$554,837.

**Notes - Year to Date**

1 The year to date surplus was \$2,710,071 which was \$160,254 lower than the year to date budgeted surplus of \$2,870,325.

| Financial Report<br>April 2017                   | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|--|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Governance and Corporate</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>                       |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates  | 10,418               | 7,158                | 3,261                  |       | 115,322                | 71,576                 | 43,746                   |       | 85,891              |
| Other Income                                     | 17,644               | 6,720                | 10,924                 |       | 1,088,286              | 338,575                | 749,711                  |       | 407,640             |
| Internal Interest Received                       | 154,931              | 199,261              | (44,330)               |       | 1,756,145              | 1,992,611              | (236,466)                |       | 2,391,134           |
| Council Overheads (Income)                       | 371,708              | 371,765              | (57)                   |       | 3,717,531              | 3,717,655              | (124)                    |       | 4,461,186           |
| <b>Total Operating Revenue</b>                   | <b>554,701</b>       | <b>584,904</b>       | <b>(30,203)</b>        |       | <b>6,677,284</b>       | <b>6,120,417</b>       | <b>556,867</b>           |       | <b>7,345,850</b>    |
| <b>OPERATING EXPENDITURE</b>                     |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                                 | 326,826              | 298,974              | 27,852                 |       | 3,297,763              | 2,989,739              | 308,024                  |       | 3,587,686           |
| Other Direct Expenditure                         | 230,994              | 271,508              | (40,514)               |       | 1,900,395              | 2,489,311              | (588,916)                |       | 2,912,827           |
| Internal Interest Paid                           | 15,025               | 6,870                | 8,155                  |       | 219,055                | 68,700                 | 150,356                  |       | 82,439              |
| Council Overheads                                | 42,048               | 42,048               | (0)                    |       | 420,481                | 420,481                | (1)                      |       | 504,578             |
| Depreciation                                     | 20,581               | 21,453               | (872)                  |       | 202,911                | 214,529                | (11,618)                 |       | 258,320             |
| <b>Total Operating Expenditure</b>               | <b>635,474</b>       | <b>640,853</b>       | <b>(5,379)</b>         |       | <b>6,040,604</b>       | <b>6,182,759</b>       | <b>(142,155)</b>         |       | <b>7,345,850</b>    |
| <b>Operating Surplus (Deficit)</b>               | <b>(80,773)</b>      | <b>(55,949)</b>      | <b>(24,824)</b>        |       | <b>636,679</b>         | <b>(62,342)</b>        | <b>699,021</b>           |       | <b>\$0</b>          |
| <b>CAPITAL EXPENDITURE</b>                       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Governance                                       | 0                    | 0                    | 0                      |       | 8,252                  | 51,471                 | (43,219)                 |       | 51,471              |
| Treasury   | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Corporate Services                               | 97,667               | 49,531               | 48,136                 |       | 1,419,342              | 467,255                | 952,087                  |       | 556,201             |
| <b>Total Capital Expenditure</b>                 | <b>97,667</b>        | <b>49,531</b>        | <b>48,136</b>          |       | <b>1,427,594</b>       | <b>518,726</b>         | <b>908,868</b>           |       | <b>\$607,672</b>    |

**Notes - April 2017**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.

| Financial Report<br>April 2017      | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|-------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Governance</b>        |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>          |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>            |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                               | 75,004               | 84,721               | (9,717)                |       | 817,461                | 847,210                | (29,749)                 |       | 1,016,652           |
| Other Income                        | 0                    | 0                    | 0                      |       | 15,000                 | 0                      | 15,000                   | 1     | 22,500              |
| <b>Total Operating Revenue</b>      | <b>75,004</b>        | <b>84,721</b>        | <b>(9,717)</b>         |       | <b>832,461</b>         | <b>847,210</b>         | <b>(14,749)</b>          |       | <b>1,039,152</b>    |
| <b>OPERATING EXPENDITURE</b>        |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                    | 40,709               | 37,972               | 2,737                  |       | 376,983                | 379,718                | (2,735)                  |       | 455,662             |
| Other Direct Expenditure            | 55,458               | 48,625               | 6,833                  |       | 215,960                | 209,750                | 6,210                    |       | 235,500             |
| Council Overheads                   | 28,201               | 28,201               | (0)                    |       | 282,005                | 282,005                | (0)                      |       | 338,406             |
| Depreciation                        | 714                  | 799                  | (85)                   |       | 6,059                  | 7,986                  | (1,927)                  |       | 9,583               |
| <b>Total Operating Expenditure</b>  | <b>125,082</b>       | <b>115,596</b>       | <b>9,486</b>           |       | <b>881,007</b>         | <b>879,460</b>         | <b>1,548</b>             |       | <b>1,039,152</b>    |
| <b>Operating Surplus (Deficit)</b>  | <b>(50,078)</b>      | <b>(30,875)</b>      | <b>(19,203)</b>        |       | <b>(48,547)</b>        | <b>(32,250)</b>        | <b>(16,297)</b>          |       | <b>\$0</b>          |
| <b>CAPITAL EXPENDITURE</b>          |                      |                      |                        |       |                        |                        |                          |       |                     |
| Council                             | 0                    | 0                    | 0                      |       | 8,252                  | 51,471                 | (43,219)                 | 2     | 51,471              |
| Hurunui-Waiiau Water Zone Committee | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>    | <b>0</b>             | <b>0</b>             | <b>0</b>               |       | <b>8,252</b>           | <b>51,471</b>          | <b>(43,219)</b>          |       | <b>\$51,471</b>     |

**Notes - April 2017**

No significant variances from budget for April.

**Notes - Year to Date**

1 Income relates to Donations received for the Honghu Visit.

2 Mayoral Vehicle still to be replaced.

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Treasury</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                              | (63,070)             | (76,048)             | 12,977                 |       | (686,983)              | (760,479)              | 73,496                   |       | (912,575)           |
| Other Income                       | 129                  | 0                    | 129                    |       | 346,317                | 214,000                | 132,317                  | 1     | 230,000             |
| Internal Interest Received         | 154,931              | 199,261              | (44,330)               | 1     | 1,756,145              | 1,992,611              | (236,466)                | 2     | 2,391,134           |
| <b>Total Operating Revenue</b>     | <b>91,989</b>        | <b>123,213</b>       | <b>(31,224)</b>        |       | <b>1,415,479</b>       | <b>1,446,132</b>       | <b>(30,653)</b>          |       | <b>1,708,558</b>    |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Other Direct Expenditure           | 89,915               | 134,035              | (44,121)               | 2     | 906,776                | 1,340,354              | (433,578)                | 3     | 1,608,425           |
| Internal Interest Paid             | 15,025               | 6,870                | 8,155                  | 1     | 219,055                | 68,700                 | 150,356                  | 2     | 82,439              |
| <b>Total Operating Expenditure</b> | <b>106,216</b>       | <b>142,380</b>       | <b>(36,164)</b>        |       | <b>1,140,041</b>       | <b>1,423,799</b>       | <b>(283,758)</b>         |       | <b>1,708,558</b>    |
| <b>Operating Surplus (Deficit)</b> | <b>(14,226)</b>      | <b>(19,167)</b>      | <b>4,940</b>           |       | <b>275,438</b>         | <b>22,333</b>          | <b>253,105</b>           |       | <b>0</b>            |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| Treasury                           | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>   | <b>0</b>             | <b>0</b>             | <b>0</b>               |       | <b>0</b>               | <b>0</b>               | <b>0</b>                 |       | <b>\$0</b>          |

**Notes - April 2017**

- 1 Internal Interest Received and Paid differs from budget due the opening internal debt levels being lower than was anticipated.
- 2 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

**Notes - Year to Date**

- 1 Income is up on budget due to \$276,000 of dividends being received from Transwaste to date, whereas budget was only \$150,000.
- 2 Internal Interest Received and Paid differs from budget due the opening internal debt levels being lower than was anticipated.
- 3 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

| Financial Report<br>April 2017     | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|------------------------------------|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Activity - Corporate</b>        |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>           |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                              | (1,516)              | (1,515)              | (0)                    |       | (15,155)               | (15,155)               | (0)                      |       | (18,186)            |
| Other Income                       | 17,515               | 6,720                | 10,795                 |       | 726,968                | 124,575                | 602,393                  | 1     | 155,140             |
| Council Overheads (Income)         | 371,708              | 371,765              | (57)                   |       | 3,717,531              | 3,717,655              | (124)                    |       | 4,461,186           |
| <b>Total Operating Revenue</b>     | <b>387,708</b>       | <b>376,970</b>       | <b>10,738</b>          |       | <b>4,429,344</b>       | <b>3,827,075</b>       | <b>602,269</b>           |       | <b>4,598,140</b>    |
| <b>OPERATING EXPENDITURE</b>       |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                   | 284,842              | 259,528              | 25,314                 | 1     | 2,906,570              | 2,595,275              | 311,294                  | 2     | 3,114,330           |
| Other Direct Expenditure           | 85,621               | 88,848               | (3,227)                |       | 777,659                | 939,206                | (161,548)                | 3     | 1,068,902           |
| Council Overheads                  | 13,848               | 13,848               | (0)                    |       | 138,476                | 138,476                | (0)                      |       | 166,171             |
| Depreciation                       | 19,867               | 20,654               | (788)                  |       | 196,852                | 206,543                | (9,691)                  |       | 248,736             |
| <b>Total Operating Expenditure</b> | <b>404,177</b>       | <b>382,877</b>       | <b>21,300</b>          |       | <b>4,019,556</b>       | <b>3,879,501</b>       | <b>140,055</b>           |       | <b>4,598,140</b>    |
| <b>Operating Surplus (Deficit)</b> | <b>(16,470)</b>      | <b>(5,907)</b>       | <b>(10,562)</b>        |       | <b>409,788</b>         | <b>(52,425)</b>        | <b>462,213</b>           |       | <b>0</b>            |
| <b>CAPITAL EXPENDITURE</b>         |                      |                      |                        |       |                        |                        |                          |       |                     |
| CEO                                | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Public Services                    | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Support Services                   | 25,445               | 49,531               | (24,086)               | 2     | 281,051                | 440,405                | (159,354)                | 4     | 529,351             |
| Infrastructure Services - Assets   | 0                    | 0                    | 0                      |       | 4,638                  | 9,850                  | (5,212)                  |       | 9,850               |
| Infrastructure Services - Delivery | 0                    | 0                    | 0                      |       | 7,885                  | 17,000                 | (9,115)                  |       | 17,000              |
| Regulatory & Property Services     | 72,222               | 0                    | 72,222                 | 3     | 1,125,768              | 0                      | 1,125,768                | 5     | 0                   |
| <b>Total Capital Expenditure</b>   | <b>97,667</b>        | <b>49,531</b>        | <b>48,136</b>          |       | <b>1,419,342</b>       | <b>467,255</b>         | <b>952,087</b>           |       | <b>556,201</b>      |

**Notes - April 2017**

- 1 Adjustment was made to wages for additional IT staff taken on to service Kaikoura and Mackenzie and also increased level of wages allocated to Three Waters - Service Delivery than as allowed for in the budget.
- 2 Vehicle Purchases are yet to occur.
- 3 Furniture purchases made in April.

**Notes - Year to Date**

- 1 Kaikoura and Mackenzie have been invoiced for the IT Service Hurunui provides them as well as Environment Canterbury have been charged their share of the Building Renovations.
- 2 Wages have ben allocated in a different manner to how they were budgeted.
- 3 Costs are lower than budget for year to date but are largely timing variances.
- 4 Replacement vehicles to be purchased.
- 5 Costs relating to the Office Renovations, Asbestos Removal and Furniture.

| Financial Report<br>April 2017              | April 2017<br>Actual | April 2017<br>Budget | April 2017<br>Variance | Notes | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance | Notes | Full Year<br>Budget |
|---|----------------------|----------------------|------------------------|-------|------------------------|------------------------|--------------------------|-------|---------------------|
| <b>Group Activity - Earthquake Recovery</b> |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>Operating Statement</b>                  |                      |                      |                        |       |                        |                        |                          |       |                     |
| <b>OPERATING REVENUE</b>                    |                      |                      |                        |       |                        |                        |                          |       |                     |
| Rates                                       | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| NZTA Subsidies                              | 87,523               | 0                    | 87,523                 | 1     | 3,494,141              | 0                      | 3,494,141                | 1     | 0                   |
| Other Income                                | 76,607               | 0                    | 76,607                 | 2     | 215,569                | 0                      | 215,569                  | 2     | 0                   |
| Internal Interest Received                  | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Development Contributions                   | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Council Overheads (Income)                  | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Operating Revenue</b>              | <b>164,130</b>       | <b>0</b>             | <b>164,130</b>         |       | <b>3,709,710</b>       | <b>0</b>               | <b>3,709,710</b>         |       | <b>0</b>            |
| <b>OPERATING EXPENDITURE</b>                |                      |                      |                        |       |                        |                        |                          |       |                     |
| Employment Costs                            | 71,856               | 0                    | 71,856                 | 3     | 540,023                | 0                      | 540,023                  | 3     | 0                   |
| Other Direct Expenditure                    | 546,066              | 0                    | 546,066                | 3     | 6,009,242              | 0                      | 6,009,242                | 3     | 0                   |
| Internal Interest Paid                      | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Council Overheads                           | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Depreciation                                | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Operating Expenditure</b>          | <b>617,922</b>       | <b>0</b>             | <b>617,922</b>         |       | <b>6,549,264</b>       | <b>0</b>               | <b>6,549,264</b>         |       | <b>0</b>            |
| <b>Operating Surplus (Deficit)</b>          | <b>(453,792)</b>     | <b>0</b>             | <b>(453,792)</b>       |       | <b>(2,839,555)</b>     | <b>0</b>               | <b>(2,839,555)</b>       |       | <b>0</b>            |
| <b>CAPITAL EXPENDITURE</b>                  |                      |                      |                        |       |                        |                        |                          |       |                     |
| Community Assets - Recovery                 | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Civil Defence - Response and Recovery       | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Resource Management - Recovery              | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Building Control - Recovery                 | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Roading - Recovery                          | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Roadside Construction - Recovery            | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Sewerage - Recovery                         | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Water Supplies - Recovery                   | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Tourism - Recovery                          | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Waste Disposal - Recovery                   | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Recovery Management                         | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| Council Assets - Recovery                   | 0                    | 0                    | 0                      |       | 0                      | 0                      | 0                        |       | 0                   |
| <b>Total Capital Expenditure</b>            | <b>0</b>             | <b>0</b>             | <b>0</b>               |       | <b>0</b>               | <b>0</b>               | <b>0</b>                 |       | <b>0</b>            |

**Notes - April 2017**

- 1 NZTA Subsidies received for the Earthquake Costs at 71% in April.
- 2 Funding received in April was from the Lottery Grants Board for \$76,607.
- 3 Breakdown of Costs incurred in April are:

|                       |                |
|-----------------------|----------------|
| - Community Assets    | 11,966         |
| - Response            | 31,124         |
| - Resource Management | 0              |
| - Building Control    | 1,652          |
| - Roothing            | 413,790        |
| - Sewerage            | 37,103         |
| - Water Supplies      | 10,495         |
| - Tourism             | 19,258         |
| - Waste               | 0              |
| - Recovery            | 88,315         |
| - Council Assets      | 4,219          |
| <b>Total</b>          | <b>617,922</b> |

**Notes - Year to Date**

- 1 NZTA Subsidies to date have been calculated at 71% of the repair cost.
- 2 Funding to date: Rata Foundation \$17,391; Data Co-ordination \$41,333; Lottery \$143,607 & Te Puni Kokiri \$10,000.
- 3 Breakdown of Costs incurred for year to date are:

|                       |                  |
|-----------------------|------------------|
| - Community Assets    | 25,262           |
| - Response            | 795,877          |
| - Resource Management | 90               |
| - Building Control    | 7,304            |
| - Roothing            | 4,584,763        |
| - Sewerage            | 64,935           |
| - Water Supplies      | 652,090          |
| - Tourism             | 103,034          |
| - Waste               | 14,203           |
| - Recovery            | 297,487          |
| - Council Assets      | 4,219            |
| <b>Total</b>          | <b>6,549,264</b> |