

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
HURUNUI DISTRICT COUNCIL									
<u>Operating Statement</u>									
OPERATING REVENUE									
Rates	1,463,625	1,465,304	(1,679)		13,179,320	13,187,738	(8,418)		17,583,651
NZTA Subsidies	534,001	310,290	223,711		3,876,965	2,792,614	1,084,351		3,723,485
HSTP&S Surplus	283,864	206,403	77,461		2,135,321	2,325,959	(190,638)		2,723,329
Other Income	609,757	610,976	(1,218)		5,619,573	5,987,656	(368,082)		7,852,992
Internal Interest Received	184,023	210,318	(26,295)		1,648,344	1,892,860	(244,516)		2,523,814
Development Contributions	9,226	47,941	(38,715)		100,900	431,471	(330,570)		1,089,647
Council Overheads (Income)	380,395	380,396	(1)		3,423,559	3,423,568	(10)		4,564,758
Total Operating Revenue	3,464,892	3,231,629	233,263		29,983,981	30,041,866	(57,884)		40,061,676
OPERATING EXPENDITURE									
Employment Costs	767,082	637,961	129,121		6,499,929	5,741,798	758,131		7,655,531
Other Direct Expenditure	1,355,867	1,226,072	129,795		12,737,470	11,826,219	911,251		15,592,480
Internal Interest Paid	184,023	210,314	(26,291)		1,648,344	1,892,828	(244,485)		2,523,771
Council Overheads	380,396	380,396	(0)		3,423,568	3,423,568	(1)		4,564,758
Depreciation	577,329	583,996	(6,667)		5,885,362	5,255,968	629,394		7,007,958
Total Operating Expenditure	3,264,698	3,038,740	225,958		30,194,673	28,140,382	2,054,291		37,344,497
Operating Surplus (Deficit)	200,194	192,889	7,305		(210,692)	1,901,484	(2,112,175)		2,717,179
CAPITAL EXPENDITURE									
Water Supply	35,796	227,711	(191,914)		247,221	2,049,395	(1,802,174)		2,793,578
Sewerage	453	507,489	(507,036)		48,050	4,567,404	(4,519,354)		6,190,606
Stormwater and Drainage	12,728	77,268	(64,541)		87,996	695,415	(607,419)		1,027,954
Roads and Footpaths	502,241	364,190	138,051		2,461,730	3,277,714	(815,984)		4,622,120
Public Services	6,672	107,616	(100,944)		680,987	333,689	347,298		371,284
Regulatory Services	0	0	0		8,000	26,315	(18,315)		26,315
HSTP&S	0	0	0		1,462,658	367,500	1,095,158		490,000
Governance and Corporate	114,693	35,642	79,051		365,223	643,289	(278,066)		750,216
Earthquake Recovery	0	0	0		195,389	0	195,389		0
Total Capital Expenditure	672,583	1,319,917	(647,334)		5,557,255	11,960,721	(6,403,466)		16,272,072

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Water Supplies									
Operating Statement									
OPERATING REVENUE									
Rates	478,199	484,506	(6,307)		4,313,294	4,360,552	(47,259)	1	5,814,070
Other Income	24,262	10,341	13,921		160,306	93,072	67,234	2	124,096
Internal Interest Received	2,307	709	1,597		9,297	6,383	2,913		8,511
Development Contributions	0	24,576	(24,576)	1	10,991	221,186	(210,195)	2	355,966
Total Operating Revenue	504,768	520,133	(15,365)		4,493,888	4,681,194	(187,306)		6,302,643
OPERATING EXPENDITURE									
Employment Costs	61,200	49,023	12,178		524,437	441,353	83,084	3	588,271
Other Direct Expenditure	191,366	237,404	(46,038)	2	2,052,909	2,272,945	(220,037)	4	2,990,158
Internal Interest Paid	20,782	48,201	(27,419)	3	344,650	433,810	(89,160)	5	578,414
Council Overheads	86,633	86,633	(0)		779,693	779,693	(0)		1,039,591
Depreciation	130,821	130,823	(2)		1,177,598	1,177,410	188		1,569,880
Total Operating Expenditure	490,802	552,084	(61,282)		4,879,287	5,105,212	(225,925)		6,766,314
Operating Surplus (Deficit)	13,966	(31,951)	45,917		(385,400)	(424,019)	38,619		(463,672)
CAPITAL EXPENDITURE									
District Wide Water	3,598	0	3,598		10,885	0	10,885		61,051
Interim Treatment for Water	0	0	0		0	0	0		0
Full Compliance of Drinking Water Stan	0	0	0		0	0	0		0
Amberley	413	37,315	(36,902)		1,363	335,833	(334,470)		447,777
Leithfield Beach	3,077	9,987	(6,910)		52,995	89,879	(36,884)		119,838
Ashley Rural	3,422	47,016	(43,594)		39,850	423,148	(383,297)		564,197
Culverden	0	298	(298)		0	2,684	(2,684)		3,579
Waiau Town	295	8,222	(7,926)		3,088	73,994	(70,906)		98,659
Amuri Plains	0	2,402	(2,402)		32,279	21,619	10,660		28,825
Balmoral	0	0	0		2,971	0	2,971		0
Waiau Rural	0	833	(833)		0	7,500	(7,500)		10,000
Cheviot	0	38,468	(38,468)		0	346,213	(346,213)		461,617
Waipara	0	2,947	(2,947)		0	26,521	(26,521)		35,361
Hanmer Springs	0	1,316	(1,316)		0	11,842	(11,842)		15,789
Hawarden - Waikari	2,399	7,587	(5,188)		5,190	68,281	(63,091)		91,041
Hurunui Rural	22,592	71,320	(48,729)		98,600	641,883	(543,283)		855,844
Total Capital Expenditure	35,796	227,711	(191,914)	4	247,221	2,049,395	(1,802,174)	6	2,793,578

Notes - March 2018

- 1 Development Contributions continue to remain lower than was budgeted.
- 2 Various repairs and testing budgeted for March was unspent.
- 3 Internal Interest is lower than budget as the full extent of the Capital work has not been realised.
- 4 The portion of Capital Projects assessed for February had not been undertaken.

Notes - Year to Date

- 1 Rates are lower than budget due to lower water usage charged than was budgeted for.
- 2 Connection fees for Ashley are up on budget for the nine months but development contributions are significantly lower than was budgeted for.
- 3 Higher levels of labour have been applied to various schemes, particularly Ashley, Amuri Plains, Cheviot and Hurunui.
- 4 A range of repairs are down on budget for the year to date.
- 5 As the Capital works are well down on budget, the level of internal debt is lower than was budgeted and as a result, the interest costs are also lower than budget.
- 6 The Capital Projects for the year have not progressed as budgeted.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Sewerage									
Operating Statement									
OPERATING REVENUE									
Rates	144,298	142,993	1,305		1,296,931	1,286,939	9,992		1,715,919
Other Income	0	31	(31)		174	276	(102)		368
Internal Interest Received	667	1,041	(374)		9,120	9,367	(247)		12,490
Development Contributions	0	6,175	(6,175)		19,609	55,571	(35,962)	1	174,828
Total Operating Revenue	144,965	150,239	(5,275)		1,325,834	1,352,153	(26,319)		1,903,605
OPERATING EXPENDITURE									
Employment Costs	7,188	6,734	454		53,007	60,602	(7,595)		80,802
Other Direct Expenditure	31,538	53,940	(22,403)		422,717	538,858	(116,141)	2	697,010
Internal Interest Paid	42,669	35,563	7,106		278,133	320,068	(41,935)	3	426,757
Council Overheads	12,841	12,840	1		115,571	115,564	7		154,086
Depreciation	51,199	51,199	0		460,801	460,790	11		614,386
Total Operating Expenditure	145,435	160,276	(14,841)		1,330,228	1,495,881	(165,653)		1,973,041
Operating Surplus (Deficit)	(470)	(10,037)	9,567		(4,394)	(143,728)	139,334		(69,436)
CAPITAL EXPENDITURE									
District Wide Sewerage	0	0	0		0	0	0		100,734
Amberley	453	143,243	(142,790)	1	841	1,289,188	(1,288,348)	4	1,718,918
Cheviot	0	1,316	(1,316)		7,518	11,842	(4,324)		15,789
Greta Valley	0	0	0		0	0	0		0
Motunau Beach	0	0	0		0	0	0		0
Hanmer Springs	0	312,566	(312,566)	2	15,900	2,813,097	(2,797,197)	5	3,750,796
Hawarden	0	0	0		0	0	0		0
Waikari	0	50,364	(50,364)	3	23,791	453,277	(429,485)	6	604,369
Total Capital Expenditure	453	507,489	(507,036)		48,050	4,567,404	(4,519,354)		6,190,606

Notes - March 2018

- 1 Capital Programme for Amberley is still to be scheduled.
- 2 No costs were incurred in March towards the Hanmer Disposal Project.
- 3 No costs were incurred in March towards the Resource Consent Renewal for Waikari.

Notes - Year to Date

- 1 Fewer than budgeted Development Contributions have been received for year to date.
- 2 Desludging work budgeted for Cheviot will be undertaken later in the year.
- 3 Internal Interest Costs are lower than budget due to the timing of the key capital works.
- 4 Capital Programme for Amberley is still to be scheduled.
- 5 Only a small level of legal work has been carried out on the Disposal project in Hanmer.
- 6 Only a small level of planning work has been undertaken on the Wastewater Resource Consent Renewal for Waikari.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Stormwater									
Operating Statement									
OPERATING REVENUE									
Rates	37,830	37,991	(161)		339,892	341,923	(2,032)		455,898
Internal Interest Received	3,329	337	2,992		6,528	3,031	3,497		4,041
Development Contributions	0	1,200	(1,200)		5,426	10,799	(5,373)		115,133
Total Operating Revenue	41,159	39,528	1,631		351,846	355,753	(3,908)		575,072
OPERATING EXPENDITURE									
Employment Costs	187	1,770	(1,583)		7,383	15,926	(8,542)		21,234
Other Direct Expenditure	29,305	12,785	16,520		73,185	115,064	(41,878)	1	153,418
Internal Interest Paid	13,069	11,965	1,103		76,720	107,687	(30,967)	2	143,583
Council Overheads	1,110	1,110	0		9,989	9,989	0		13,318
Depreciation	8,620	8,620	0		77,580	77,579	1		103,438
Total Operating Expenditure	52,290	36,249	16,041		244,858	326,244	(81,386)		434,992
Operating Surplus (Deficit)	(11,131)	3,279	(14,410)		106,988	29,510	77,478		140,080
CAPITAL EXPENDITURE									
District Wide Stormwater	0	0	0		0	0	0		100,734
Amberley Beach Foreshore Protection	0	0	0		0	0	0		0
Amberley Stormwater	11,528	43,934	(32,407)	1	75,918	395,408	(319,490)	3	527,210
Cheviot Stormwater	0	0	0		0	0	0		0
Jed River Clearance	0	0	0		0	0	0		0
Motunau Beach Stormwater	0	0	0		0	0	0		0
Hanmer Springs Stormwater	1,200	33,334	(32,134)	2	12,079	300,008	(287,929)	4	400,010
Hawarden Stormwater	0	0	0		0	0	0		0
Waikari Stormwater	0	0	0		0	0	0		0
Total Capital Expenditure	12,728	77,268	(64,541)		87,996	695,415	(607,419)		1,027,954

Notes - March 2018

- 1 Confirmation of the capital projects for Amberley have now been made by the Ward Committee.
- 2 Only a small level of work has been undertaken on the Capital Projects for Hanmer.

Notes - Year to Date

- 1 Contractors for all stormwater accounts are down on budget for the first nine months.
- 2 The internal interest cost is down on budget due to the timing of the Capital Projects.
- 3 Confirmation of the capital projects for Amberley have now been made by the Ward Committee.
- 4 Only a small level of work has been undertaken on the Capital Projects for Hanmer.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Roads and Footpaths									
Operating Statement									
OPERATING REVENUE									
Rates	324,012	325,765	(1,753)		2,918,613	2,931,883	(13,270)		3,909,177
NZTA Subsidies	424,980	310,290	114,690		2,784,313	2,792,614	(8,301)		3,723,485
Other Income	20,032	13,268	6,764		77,582	119,416	(41,834)		159,221
Internal Interest Received	4,350	0	4,350		9,574	0	9,574		0
Total Operating Revenue	773,375	649,324	124,051		5,790,082	5,843,913	(53,831)		8,043,718
OPERATING EXPENDITURE									
Other Direct Expenditure	334,010	261,668	72,343		2,791,162	2,357,105	434,057		3,140,108
Internal Interest Paid	515	1,551	(1,036)		7,210	13,962	(6,752)		18,616
Council Overheads	51,108	51,107	0		459,970	459,967	3		613,289
Depreciation	327,847	327,847	(0)		2,950,623	2,950,624	(1)		3,934,165
Total Operating Expenditure	713,480	643,426	70,054		6,209,106	5,792,932	416,174		7,721,210
Operating Surplus (Deficit)	59,894	5,897	53,997		(419,024)	50,981	(470,005)		322,508
CAPITAL EXPENDITURE									
Roading	502,241	318,482	183,759		2,449,930	2,866,335	(416,405)		4,073,615
Roadside Construction	0	45,709	(45,709)		11,800	411,379	(399,579)		548,505
Total Capital Expenditure	502,241	364,190	138,051		2,461,730	3,277,714	(815,984)		4,622,120

Notes - March 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Roading									
Operating Statement									
OPERATING REVENUE									
Rates	304,947	306,965	(2,017)		2,747,080	2,762,682	(15,602)		3,683,576
NZTA Subsidies	424,980	310,290	114,690	1	2,784,313	2,792,614	(8,301)	1	3,723,485
Other Income	20,032	13,268	6,764		77,582	119,416	(41,834)	2	159,221
Internal Interest Received	0	0	0		0	0	0		0
Development Contributions	0	0	0		0	0	0		251,835
Total Operating Revenue	749,960	630,524	119,436		5,608,974	5,674,712	(65,737)		7,818,117
OPERATING EXPENDITURE									
Other Direct Expenditure	334,010	257,508	76,502	1	2,791,162	2,319,668	471,494	1	3,090,192
Internal Interest Paid	22	11	11		58	95	(36)		126
Council Overheads	51,108	51,107	0		459,970	459,967	3		613,289
Depreciation	327,847	327,847	(0)		2,950,623	2,950,624	(1)		3,934,165
Total Operating Expenditure	712,987	636,473	76,514		6,201,954	5,730,353	471,600		7,637,773
Operating Surplus (Deficit)	36,973	(5,950)	42,922		(592,980)	(55,642)	(537,338)		180,344
CAPITAL EXPENDITURE									
Subsidised Roading	502,241	317,440	184,801	1	2,449,930	2,856,960	(407,030)	1	4,061,115
Special Purpose Roading	0	1,042	(1,042)		0	9,375	(9,375)		12,500
Total Capital Expenditure	502,241	318,482	183,759		2,449,930	2,866,335	(416,405)		4,073,615

Notes - March 2018

1 NZTA Subsidies are in line with the physical expenditure (both operating and capital).

Notes - Year to Date

1 NZTA Subsidies are in line with the physical expenditure (both operating and capital).
2 Level of Petrol tax received to date is lower than budgeted for.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Roadside Construction									
Operating Statement									
OPERATING REVENUE									
Rates	19,065	18,800	265		171,534	169,201	2,333		225,601
Internal Interest Received	4,350	0	4,350		9,574	0	9,574		0
Total Operating Revenue	23,415	18,800	4,615		181,107	169,201	11,907		225,601
OPERATING EXPENDITURE									
Employment Costs	0	1,253	(1,253)		0	11,274	(11,274)		15,032
Other Direct Expenditure	0	4,160	(4,160)	1	0	37,437	(37,437)	1	49,916
Internal Interest Paid	493	1,541	(1,048)		7,152	13,867	(6,715)		18,490
Total Operating Expenditure	493	6,953	(6,460)		7,152	62,578	(55,426)		83,438
Operating Surplus (Deficit)	22,921	11,847	11,075		173,955	106,623	67,333		142,163
CAPITAL EXPENDITURE									
Amberley Roadside Construction	0	8,986	(8,986)		0	80,877	(80,877)		107,836
Amberley Ward Special Projects	0	0	0		0	0	0		0
Amuri Roadside Construction	0	8,894	(8,894)		11,800	80,047	(68,247)		106,729
Cheviot Roadside Construction	0	9,610	(9,610)		0	86,492	(86,492)		115,323
Waipara Roadside Construction	0	3,236	(3,236)		0	29,120	(29,120)		38,826
Hanmer Springs Roadside Construction	0	9,404	(9,404)		0	84,640	(84,640)		112,853
Hanmer Springs Subdivision Exp	0	439	(439)		0	3,947	(3,947)		5,263
Hurunui Roadside Construction	0	5,140	(5,140)		0	46,256	(46,256)		61,675
Total Capital Expenditure	0	45,709	(45,709)	1	11,800	411,379	(399,579)	1	548,505

Notes - March 2018

1 The Maintenance and capital works budgeted for Roadside Construction have been delayed pending the Trip Hazard work.

Notes - Year to Date

1 The Maintenance and capital works budgeted for Roadside Construction have been delayed pending the Trip Hazard work.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Public Services									
Operating Statement									
OPERATING REVENUE									
Rates	319,418	315,046	4,373		2,868,146	2,835,411	32,735		3,780,547
Other Income	390,668	363,141	27,527		4,196,973	3,326,915	870,058		4,416,338
Internal Interest Received	5,424	8,447	(3,023)		88,998	76,022	12,977		101,362
Development Contributions	9,226	15,991	(6,764)		64,874	143,915	(79,041)		191,886
Total Operating Revenue	724,737	702,624	22,113		7,218,991	6,382,262	836,729		8,490,134
OPERATING EXPENDITURE									
Employment Costs	124,745	113,149	11,596		1,077,808	1,018,344	59,464		1,357,792
Other Direct Expenditure	324,457	354,562	(30,105)		3,510,088	3,670,122	(160,034)		4,765,021
Internal Interest Paid	30,838	26,544	4,294		264,096	238,896	25,201		318,527
Council Overheads	115,161	115,162	(1)		1,036,445	1,036,455	(10)		1,381,941
Depreciation	30,171	41,245	(11,074)		928,781	371,204	557,577		494,938
Total Operating Expenditure	625,371	650,662	(25,290)		6,817,218	6,335,021	482,198		8,318,219
Operating Surplus (Deficit)	99,365	51,962	47,403		401,772	47,241	354,531		171,914
CAPITAL EXPENDITURE									
Community Services	0	0	0		0	0	0		0
Property	6,178	15,016	(8,838)		605,826	135,143	470,683		180,191
Reserves	221	82,207	(81,986)		31,047	105,005	(73,958)		113,554
Emergency Services	91	4,289	(4,198)		203	38,603	(38,401)		4,289
Library	181	6,104	(5,923)		60,497	54,938	5,559		73,250
Waste	0	0	0		(16,585)	0	(16,585)		0
Total Capital Expenditure	6,672	107,616	(100,944)		680,987	333,689	347,298		371,284

Notes - March 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Community Services									
Operating Statement									
OPERATING REVENUE									
Rates	99,769	98,251	1,517		895,286	884,263	11,023		1,179,018
Other Income	11,212	18,283	(7,071)		276,988	164,548	112,440	1	219,397
Internal Interest Received	33	576	(543)		14,320	5,185	9,135		6,913
Total Operating Revenue	111,014	117,111	(6,097)		1,186,594	1,053,996	132,598		1,405,328
OPERATING EXPENDITURE									
Employment Costs	16,306	19,804	(3,498)		147,770	178,235	(30,464)	2	237,646
Other Direct Expenditure	50,861	40,022	10,840		509,781	553,509	(43,728)	3	720,405
Internal Interest Paid	15,347	13,116	2,231		104,684	118,044	(13,360)		157,392
Council Overheads	18,426	18,426	0		165,830	165,830	0		221,107
Depreciation	6,681	822	5,859		66,846	7,398	59,447		9,864
Total Operating Expenditure	107,621	92,189	15,432		994,911	1,023,015	(28,105)		1,346,414
Operating Surplus (Deficit)	3,393	24,922	(21,529)		191,683	30,981	160,702		58,914
CAPITAL EXPENDITURE									
District Promotion	0	0	0		0	0	0		0
Community Programmes	0	0	0		0	0	0		0
Grants	0	0	0		0	0	0		0
Amenities	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	0	0		0

Notes - March 2018

No significant variances from budget for March.

Notes - Year to Date

- 1 Other income is up on budget due to:
 - Third Party Tourism Funding for the Visitor Guide was received.
 - Grants received for the Youth Programme have exceeded budget by \$75,000.
- 2 Employment costs budgeted under Amenities have been allocated to various township accounts.
- 3 Expenditure is down on budget due to:
 - Various Community Grants are still to be uplifted.
 - No Unreinforced Masonry Contributions have been made.
 - Capital Levy for the Museum has not been required.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Property									
Operating Statement									
OPERATING REVENUE									
Rates	63,740	62,985	754		573,772	566,867	6,904		755,823
Other Income	77,597	74,452	3,145		831,863	670,067	161,795	1	893,423
Internal Interest Received	243	398	(155)		5,781	3,581	2,200		4,775
Development Contributions	487	4,393	(3,906)		3,078	39,538	(36,459)	2	52,717
Total Operating Revenue	142,067	142,228	(161)		1,414,493	1,280,054	134,440		1,706,738
OPERATING EXPENDITURE									
Employment Costs	24,006	16,425	7,582		238,793	147,822	90,971	3	197,096
Other Direct Expenditure	61,687	74,835	(13,148)		836,263	835,691	572		1,060,197
Internal Interest Paid	15,957	10,695	5,263		102,383	96,252	6,131		128,336
Council Overheads	12,356	12,356	0		111,207	111,206	0		148,275
Depreciation	25,029	24,546	483		260,763	220,918	39,845		294,557
Total Operating Expenditure	139,036	138,857	178		1,549,409	1,411,890	137,519		1,828,461
Operating Surplus (Deficit)	3,031	3,371	(340)		(134,915)	(131,836)	(3,079)		(121,723)
CAPITAL EXPENDITURE									
Rental Property	5,825	0	5,825		158,612	0	158,612	4	0
Forestry	0	0	0		0	0	0		0
Public Toilets	353	0	353		226,041	0	226,041	5	0
Medical Centres	0	0	0		219,011	0	219,011	6	0
Halls	0	1,000	(1,000)		0	9,000	(9,000)		12,000
Pools	0	0	0		0	0	0		0
Township Maintenance	0	14,016	(14,016)		2,162	126,143	(123,981)	7	168,191
Total Capital Expenditure	6,178	15,016	(8,838)		605,826	135,143	470,683		180,191

Notes - March 2018

No significant variances from budget for March.

Notes - Year to Date

- 1 Income is up on budget due to the net proceeds received for the sale of four Ensor Road Properties.
- 2 Fewer than budgeted Development Contributions have been received for year to date.
- 3 Higher level of Labour cost in the Townships, particularly Amberley and Hanmer Springs.
- 4 Rental Property Capital is up on budget due to the rebuilding of the damaged Social Housing Unit in Amberley - the Insurance Proceed were received in the prior year.
- 5 Public Toilets Capital includes the Service Hub for Culverden, the funding for which will be received after the project is completed.
- 7 Further work was carried out on the Cheviot Medical Centre during the year.
- 8 Project budget for the Amuri Townships have been held over.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Reserves									
Operating Statement									
OPERATING REVENUE									
Rates	19,332	19,331	1		173,988	173,980	8		231,973
Other Income	141,089	115,135	25,955	1	1,218,504	1,094,857	123,647	1	1,440,260
Internal Interest Received	5,280	7,418	(2,138)		66,686	66,765	(79)		89,020
Development Contributions	8,739	11,597	(2,858)		61,796	104,377	(42,581)	2	139,169
Total Operating Revenue	174,440	153,481	20,959		1,520,974	1,439,978	80,996		1,900,422
OPERATING EXPENDITURE									
Employment Costs	22,561	16,380	6,181		163,347	147,419	15,928		196,559
Other Direct Expenditure	53,143	76,438	(23,295)	2	670,228	761,465	(91,237)	3	975,161
Internal Interest Paid	(109)	0	(109)		0	0	0		0
Council Overheads	37,589	37,590	(1)		338,298	338,309	(10)		451,079
Depreciation	6,825	2,457	4,368		64,676	22,112	42,564		29,483
Total Operating Expenditure	120,010	132,865	(12,855)		1,236,549	1,269,305	(32,755)		1,652,282
Operating Surplus (Deficit)	54,431	20,616	33,814		284,424	170,673	113,751		248,140
CAPITAL EXPENDITURE									
District Reserves	0	0	0		16,264	0	16,264	4	0
Cemeteries	0	417	(417)		2,450	3,750	(1,300)		5,000
Amberley Reserves	221	81,111	(80,890)	3	12,333	95,146	(82,813)	5	100,409
Amuri Reserves	0	679	(679)		0	6,109	(6,109)		8,145
Cheviot Reserves	0	0	0		0	0	0		0
Glenmark Reserves	0	0	0		0	0	0		0
Hanmer Springs Reserves	0	0	0		0	0	0		0
Hurunui Reserves	0	0	0		0	0	0		0
Self Funded Reserves	0	0	0		0	0	0		0
Trust Funds	0	0	0		0	0	0		0
Total Capital Expenditure	221	82,207	(81,986)		31,047	105,005	(73,958)		113,554

Notes - March 2018

- 1 Income is up due to the receipt of the rental for the Leithfield Beach Camping Ground
- 2 Various contractors costs are down on budget for March.
- 3 It was budgeted that the new toilets at Amberley Beach would be constructed in March. This is subject to confirmation by the Amberley Ward Committee.

Notes - Year to Date

- 1 Income is up on budget due to higher than budgeted Interment Fees for Cemeteries and also some forestry proceeds received in the Scargill Motunau Recreation Reserve.
- 2 Fewer than budgeted Development Contributions have been received for year to date.
- 3 Various budgets for District Reserves have been underspent for the period as well and only a small amount of the Contestable Funds has been expended by the Wards.
- 4 The costs represent Chisholm Park Purchases funded from the Hanmer Springs Contestable Fund.
- 5 The construction of the Amberley Beach toilets have been deferred.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Emergency Services									
Operating Statement									
OPERATING REVENUE									
Rates	19,753	18,776	977		175,771	168,983	6,787		225,311
Other Income	0	0	0		472,657	0	472,657	1	0
Internal Interest Received	0	0	0		0	0	0		0
Total Operating Revenue	19,753	18,776	977		648,428	168,983	479,445		225,311
OPERATING EXPENDITURE									
Employment Costs	9,810	9,123	688		82,429	82,105	325		109,473
Other Direct Expenditure	3,525	2,969	556		90,712	26,724	63,988	2	35,632
Internal Interest Paid	0	0	0		0	0	0		0
Council Overheads	4,872	4,872	0		43,847	43,847	0		58,463
Depreciation	(25,550)	1,812	(27,362)	1	376,555	16,308	360,247	3	21,744
Total Operating Expenditure	(7,343)	18,776	(26,119)		593,543	168,983	424,559		225,311
Operating Surplus (Deficit)	27,096	0	27,096		54,886	0	54,886		0
CAPITAL EXPENDITURE									
Civil Defence	0	4,289	(4,289)		0	38,603	(38,603)		4,289
Rural Fire	91	0	91		203	0	203		0
Total Capital Expenditure	91	4,289	(4,198)		203	38,603	(38,401)		4,289

Notes - March 2018

1 Further adjustment for the transfer of assets to FENZ

Notes - Year to Date

1 Funds received in relation to the Balmoral fire.

2 There were further costs of the Hanmer Fire incurred in July and the Insurance on the vehicles in August.

3 The large balance of Depreciation represents the Loss on Sale of the Vehicles that Council has transferred to FENZ at no cost.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Library									
Operating Statement									
OPERATING REVENUE									
Rates	5,395	5,129	267		48,012	46,158	1,854		61,544
Other Income	83,550	85,304	(1,754)		776,110	767,740	8,370		1,023,654
Internal Interest Received	(133)	55	(187)		2,211	491	1,720		654
Development Contributions	0	0	0		0	0	0		0
Total Operating Revenue	88,813	90,488	(1,675)		826,333	814,389	11,944		1,085,852
OPERATING EXPENDITURE									
Employment Costs	37,092	39,040	(1,948)		336,521	351,359	(14,838)		468,479
Other Direct Expenditure	18,166	9,482	8,684		129,698	130,151	(453)		158,596
Council Overheads	32,567	32,567	0		293,107	293,107	0		390,810
Depreciation	8,208	8,680	(472)		76,987	78,123	(1,136)		104,164
Total Operating Expenditure	96,200	89,769	6,431		836,314	852,740	(16,427)		1,122,049
Operating Surplus (Deficit)	(7,387)	718	(8,106)		(9,981)	(38,352)	28,370		(36,197)
CAPITAL EXPENDITURE									
Library	181	6,104	(5,923)		60,497	54,938	5,559		73,250
Total Capital Expenditure	181	6,104	(5,923)		60,497	54,938	5,559		73,250

Notes - March 2018

No significant variances from budget for February 2018.

Notes - Year to Date

No significant variances from budget for year to date.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Waste Minimisation									
Operating Statement									
OPERATING REVENUE									
Rates	111,430	110,573	857		1,001,317	995,158	6,159		1,326,878
Other Income	77,220	69,967	7,253		620,851	629,703	(8,852)	1	839,604
Total Operating Revenue	188,650	180,540	8,110		1,622,168	1,624,861	(2,693)		2,166,482
OPERATING EXPENDITURE									
Employment Costs	14,969	12,378	2,591		108,947	111,404	(2,458)		148,539
Other Direct Expenditure	137,075	150,816	(13,741)		1,273,407	1,362,583	(89,176)	2	1,815,030
Internal Interest Paid	(524)	2,733	(3,258)		57,030	24,600	32,430	3	32,800
Council Overheads	9,351	9,351	(0)		84,155	84,156	(0)		112,208
Depreciation	8,978	2,927	6,051		82,955	26,344	56,610		35,126
Total Operating Expenditure	169,848	178,205	(8,357)		1,606,493	1,609,087	(2,594)		2,143,702
Operating Surplus (Deficit)	18,802	2,335	16,467		15,675	15,775	(99)		22,780
CAPITAL EXPENDITURE									
Transfer Stations	0	0	0		(16,585)	0	(16,585)	4	0
Litter Bin Collection	0	0	0		0	0	0		0
Household Refuse Collection	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		(16,585)	0	(16,585)		0

Notes - March 2018

No significant variances from budget for March.

Notes - Year to Date

- Income from Bag Sales are \$45,537 down on budget but offset by Transfer Station Charges being up on budget by \$36,685.
- Various costs are under budget for the nine months but these are timing variances and will be expected to be incurred during the year.
- Internal Interest Costs remain for Refuse Collection due to the large deficit this account has built up over the last three years.
- This represents a correction to some capital costs that were recoded to Earthquake Recovery Costs which will be funded by the MfE.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Regulatory Services									
Operating Statement									
OPERATING REVENUE									
Rates	117,031	115,689	1,342		1,050,991	1,041,204	9,787		1,388,272
Other Income	137,881	118,137	19,744		1,356,494	1,238,235	118,259		1,592,646
Total Operating Revenue	254,912	233,827	21,085		2,407,484	2,279,439	128,046		2,980,918
OPERATING EXPENDITURE									
Employment Costs	146,750	138,434	8,315		1,239,021	1,245,910	(6,888)		1,661,213
Other Direct Expenditure	46,742	51,232	(4,491)		407,502	465,235	(57,733)		618,932
Council Overheads	56,196	56,196	(0)		505,763	505,763	(0)		674,351
Depreciation	2,126	2,208	(82)		25,741	19,875	5,866		26,500
Total Operating Expenditure	251,813	248,071	3,742		2,178,027	2,236,783	(58,756)		2,980,996
Operating Surplus (Deficit)	3,098	(14,244)	17,343		229,457	42,656	186,801		(77)
CAPITAL EXPENDITURE									
Resource Management & Planning	0	0	0		0	0	0		0
Compliance and Regulatory Functions	0	0	0		8,000	26,315	(18,315)		26,315
Total Capital Expenditure	0	0	0		8,000	26,315	(18,315)		26,315

Notes - March 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Resource Management & Planning									
Operating Statement									
OPERATING REVENUE									
Rates	94,491	94,264	227		850,413	848,372	2,041		1,131,163
Other Income	26,822	30,167	(3,345)		293,113	271,500	21,613		362,000
Total Operating Revenue	121,312	124,430	(3,118)		1,143,526	1,119,872	23,654		1,493,163
OPERATING EXPENDITURE									
Employment Costs	67,127	61,978	5,148		505,841	557,806	(51,965)	1	743,741
Other Direct Expenditure	24,332	31,778	(7,446)		282,838	286,002	(3,164)		381,336
Council Overheads	30,132	30,132	(0)		271,189	271,189	(0)		361,586
Depreciation	542	542	0		6,336	4,875	1,461		6,500
Total Operating Expenditure	122,132	124,430	(2,298)		1,066,204	1,119,872	(53,668)		1,493,163
Operating Surplus (Deficit)	(820)	0	(820)		77,322	0	77,322		0
CAPITAL EXPENDITURE									
Resource Management	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	0	0		0

Notes - March 2018

No significant variances from budget for March.

Notes - Year to Date

1 Employment costs in the Policy area are down on budget due to being down on staff.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Compliance & Regulatory Functions									
Operating Statement									
OPERATING REVENUE									
Rates	22,540	21,426	1,115		200,578	192,832	7,746		257,110
Building Control Income	90,697	74,979	15,718	1	747,228	674,810	72,418	1	899,746
Public Health Income	6,706	1,867	4,839		50,897	46,800	4,097		52,400
Liquor Licensing Income	13,130	10,417	2,713		105,088	93,750	11,338		125,000
Animal Control Income	527	708	(181)		160,167	151,375	8,792		153,500
Total Operating Revenue	133,600	109,396	24,203		1,263,959	1,159,567	104,392		1,487,756
OPERATING EXPENDITURE									
Employment Costs	79,623	75,573	4,050		730,583	680,154	50,429	2	906,872
DLC Committee Members' Costs	0	883	(883)		2,597	7,950	(5,353)		10,600
Other Direct Expenditure	22,410	19,454	2,956		124,664	179,233	(54,569)	3	237,596
Council Overheads	26,064	26,064	0		234,574	234,574	0		312,765
Depreciation	1,584	1,667	(83)		19,405	15,000	4,405		20,000
Total Operating Expenditure	129,681	123,641	6,040		1,111,823	1,116,911	(5,088)		1,487,833
Operating Surplus (Deficit)	3,919	(14,244)	18,163		152,136	42,656	109,480		(77)
CAPITAL EXPENDITURE									
Building Control	0	0	0		8,000	26,315	(18,315)	4	26,315
Public Health	0	0	0		0	0	0		0
Liquor Licensing	0	0	0		0	0	0		0
Animal Control	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		8,000	26,315	(18,315)		26,315

Notes - March 2018

1 Building Control Income is up on budget for March.

Notes - Year to Date

1 Building control income is up on budget for year to date.

2 Employment costs for the building department is also up on budget for year to date to cater for the additional workflow.

3 Contractor and Pound Maintenance Costs for Animal Control are down on budget for the period.

4 Vehicle is budgeted to be replaced but yet to do so.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Hanmer Springs Thermal Pools & Spa									
Operating Statement									
OPERATING REVENUE									
HSTP&S - Other Income	14,727	16,975	(2,248)	1	148,788	152,775	(3,987)	1	60,000
HSTP&S - Pools Surplus	228,234	137,973	90,261	1	1,725,862	1,806,268	(80,406)	1	2,210,865
HSTP&S - Spa Surplus	26,847	25,583	1,264	1	229,082	292,247	(63,165)	1	382,000
HSTP&S - Cafe Surplus	7,037	7,138	(101)	1	65,287	68,970	(3,683)	1	65,000
HSTP&S - ISite Surplus	7,379	10,998	(3,619)	1	(17,859)	(9,417)	(8,442)	1	(11,000)
HSTP&S - Artisan Spa	(360)	7,736	(8,096)	1	(15,839)	15,116	(30,955)	1	16,464
Other Income	(222,864)	(222,901)	37		(2,005,774)	(2,006,111)	337		(2,674,814)
Total Operating Revenue	61,000	(16,498)	77,498		129,547	319,848	(190,301)		48,515
OPERATING EXPENDITURE									
Employment Costs	186	2,526	(2,340)		13,664	22,733	(9,069)		30,311
Internal Interest Paid	59,537	75,959	(16,422)		553,313	683,634	(130,320)		911,512
Council Overheads	13,507	13,507	0		121,563	121,563	0		162,084
Total Operating Expenditure	73,230	91,992	(18,762)		689,390	827,930	(138,540)		1,103,906
Operating Surplus (Deficit)	(12,230)	(108,490)	96,260		(559,843)	(508,081)	(51,761)		(1,055,392)
CAPITAL EXPENDITURE									
HSTP&S	124,453	40,833	83,620		1,462,658	367,500	1,095,158	2	490,000
Total Capital Expenditure	124,453	40,833	83,620		1,462,658	367,500	1,095,158		490,000

Notes - March 2018

1 The surplus recorded for March was \$283,864 which was \$77,461 greater than the budgeted surplus of \$206,403.

Notes - Year to Date

- 1 The surplus recorded for the year to date was \$2,135,321 which was \$190,638 lower than the budgeted year to date surplus of \$2,325,959.
- 2 Capital is up on budget due to costs relating to the Administration Building which has been carried over from last year.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Governance and Corporate									
Operating Statement									
OPERATING REVENUE									
Rates	42,837	43,314	(477)		391,453	389,825	1,628		519,767
Other Income	35,973	25,520	10,453		661,311	484,913	176,398		593,884
Internal Interest Received	167,947	199,784	(31,837)		1,524,827	1,798,057	(273,230)		2,397,409
Council Overheads (Income)	380,395	380,396	(1)		3,423,559	3,423,568	(10)		4,564,758
Total Operating Revenue	627,152	649,015	(21,863)		6,001,150	6,096,364	(95,214)		8,075,818
OPERATING EXPENDITURE									
Employment Costs	389,834	325,073	64,761		3,291,930	2,925,657	366,273		3,900,876
Other Direct Expenditure	152,173	254,481	(102,307)		1,742,807	2,406,890	(664,083)		3,227,832
Internal Interest Paid	16,613	10,530	6,083		124,221	94,772	29,449		126,362
Council Overheads	43,842	43,842	(0)		394,574	394,574	(0)		526,098
Depreciation	26,545	22,054	4,491		264,239	198,488	65,751		264,650
Total Operating Expenditure	629,008	655,979	(26,972)		5,817,770	6,020,380	(202,610)		8,045,819
Operating Surplus (Deficit)	(1,856)	(6,965)	5,108		183,380	75,983	107,396		30,000
CAPITAL EXPENDITURE									
Governance	0	0	0		0	25,000	(25,000)		25,000
Treasury	0	0	0		0	0	0		0
Corporate Services	114,693	35,642	79,051		365,223	618,289	(253,066)		725,216
Total Capital Expenditure	114,693	35,642	79,051		365,223	643,289	(278,066)		750,216

Notes - March 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Governance									
Operating Statement									
OPERATING REVENUE									
Rates	93,804	93,885	(81)		844,082	844,965	(883)		1,126,620
Other Income	0	1,875	(1,875)		22,120	16,875	5,245		22,500
Total Operating Revenue	93,804	95,760	(1,956)		866,202	861,840	4,362		1,149,120
OPERATING EXPENDITURE									
Employment Costs	40,525	41,037	(512)		340,176	369,335	(29,159)	1	492,447
Other Direct Expenditure	31,840	34,750	(2,910)		183,256	191,750	(8,494)		294,500
Council Overheads	29,403	29,403	0		264,630	264,630	0		352,840
Depreciation	538	778	(240)		6,189	7,000	(811)		9,333
Total Operating Expenditure	102,306	105,968	(3,662)		794,251	832,715	(38,464)		1,149,120
Operating Surplus (Deficit)	(8,502)	(10,208)	1,706		71,951	29,125	42,826		0
CAPITAL EXPENDITURE									
Council	0	0	0		0	25,000	(25,000)	2	25,000
Hurunui-Waiiau Water Zone Committee	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	25,000	(25,000)		25,000

Notes - March 2018

No significant variances from budget for March.

Notes - Year to Date

- 1 Employment costs allocated to Governance is down on budget.
2 Mayoral vehicle due for replacement.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Treasury									
Operating Statement									
OPERATING REVENUE									
Rates	(48,749)	(48,462)	(287)		(432,885)	(436,159)	3,273		(581,545)
Other Income	(3,770)	0	(3,770)		355,872	212,000	143,872	1	230,000
Internal Interest Received	167,947	199,784	(31,837)	1	1,524,827	1,798,057	(273,230)	2	2,397,409
Total Operating Revenue	115,427	151,322	(35,895)		1,447,814	1,573,898	(126,084)		2,045,864
OPERATING EXPENDITURE									
Other Direct Expenditure	68,124	158,413	(90,289)	3	789,218	1,425,713	(636,495)	3	1,900,950
Internal Interest Paid	16,613	10,530	6,083	1	124,221	94,772	29,449	2	126,362
Total Operating Expenditure	84,737	170,489	(85,752)		925,109	1,534,398	(609,289)		2,045,864
Operating Surplus (Deficit)	30,691	(19,167)	49,857		522,705	39,500	483,205		0
CAPITAL EXPENDITURE									
Treasury	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	0	0		0

Notes - March 2018

- 1 Internal Interest varies with the balances of the internal loans, which are dependent on the level of Capital Expenditure.
2 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

Notes - Year to Date

- 1 Income is up on budget due to higher than budgeted rate penalties charged and also the Transwaste Dividend received was \$220,800 - ahead of the budget for the payment of \$150,000. In addition, Rate penalties are \$124,754 well ahead of annual budget of \$80,000.
2 Internal Interest Received and Paid differs from budget due the opening internal debt levels being lower than was anticipated.
3 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Corporate									
Operating Statement									
OPERATING REVENUE									
Rates	(2,219)	(2,109)	(110)		(19,743)	(18,981)	(763)		(25,308)
Other Income	39,743	23,645	16,098		283,318	256,038	27,280		341,384
Council Overheads (Income)	380,395	380,396	(1)		3,423,559	3,423,568	(10)		4,564,758
Total Operating Revenue	417,920	401,933	15,987		3,687,134	3,660,625	26,508		4,880,834
OPERATING EXPENDITURE									
Employment Costs	349,310	282,490	66,820	1	2,940,083	2,542,408	397,675	1	3,389,877
Other Direct Expenditure	52,209	61,318	(9,109)		770,333	789,428	(19,094)		1,032,382
Council Overheads	14,438	14,438	(0)		129,944	129,944	(0)		173,258
Depreciation	26,007	21,276	4,731		258,050	191,488	66,562		255,317
Total Operating Expenditure	441,965	379,522	62,442		4,098,410	3,653,267	445,143		4,850,834
Operating Surplus (Deficit)	(24,045)	22,410	(46,455)		(411,276)	7,358	(418,635)		30,000
CAPITAL EXPENDITURE									
CEO	0	0	0		0	0	0		0
Public Services	0	0	0		5,902	0	5,902		0
Support Services	112,743	13,147	99,597	2	340,663	415,829	(75,166)	2	455,270
Infrastructure Services - Assets	0	8,737	(8,737)		2,885	78,638	(75,753)	3	104,850
Infrastructure Services - Delivery	1,950	13,758	(11,808)		15,772	123,822	(108,050)	3	165,096
Regulatory Services	0	0	0		0	0	0		0
Total Capital Expenditure	114,693	35,642	79,051		365,223	618,289	(253,066)		725,216

Notes - March 2018

- 1 Allocation of salaries differs from budget.
- 2 Two new vehicles were purchased in March.

Notes - Year to Date

- 1 Allocation of salaries differs from budget.
- 2 IT projects still to be completed.
- 3 Various vehicles are still budgeted to be replaced.

Financial Report March 2018	March 2018 Actual	March 2018 Budget	March 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Earthquake Recovery									
Operating Statement									
OPERATING REVENUE									
Rates	0	0	0		0	0	0		0
NZTA Subsidies	109,021	0	109,021	1	1,092,652	0	1,092,652	1	0
Other Income	223,805	303,438	(79,633)	2	1,172,508	2,730,940	(1,558,432)	2	3,641,254
Total Operating Revenue	332,826	303,438	29,388		2,265,160	2,730,940	(465,780)		3,641,254
OPERATING EXPENDITURE									
Employment Costs	36,992	0	36,992	3	292,539	0	292,539	3	0
Other Direct Expenditure	246,276	0	246,276	3	1,736,250	0	1,736,250	3	0
Total Operating Expenditure	283,268	0	283,268		2,028,788	0	2,028,788		0
Operating Surplus (Deficit)	49,558	303,438	(253,880)		236,372	2,730,940	(2,494,568)		3,641,254
CAPITAL EXPENDITURE									
Community Assets - Recovery	0	0	0		0	0	0		0
Civil Defence - Response and Recovery	0	0	0		0	0	0		0
Resource Management - Recovery	0	0	0		0	0	0		0
Building Control - Recovery	0	0	0		0	0	0		0
Roading - Recovery	0	0	0		0	0	0		0
Roadside Construction - Recovery	0	0	0		0	0	0		0
Sewerage - Recovery	0	0	0		0	0	0		0
Water Supplies - Recovery	0	0	0		0	0	0		0
Tourism - Recovery	0	0	0		0	0	0		0
Waste Disposal - Recovery	0	0	0		137,402	0	137,402	4	0
Recovery Management	0	0	0		0	0	0		0
Council Assets - Recovery	0	0	0		57,988	0	57,988	5	0
Total Capital Expenditure	0	0	0		195,389	0	195,389		0

Notes - March 2018

- 1 NZTA Subsidies on Earthquake repair work on Roothing was not budgeted for.
- 2 The first stage of the Insurance Claim was made in March.
- 3 Breakdown of Costs incurred for year to date are:

- Community Assets	19,865
- Response	895
- Resource Management	0
- Building Control	0
- Roothing	144,356
- Sewerage	0
- Water Supplies	69,536
- Tourism	0
- Waste	2,497
- Recovery	45,928
- Council Assets	190
	283,268

4 Costs incurred for Waste funded from MFE funds to be received.

Notes - Year to Date

- 1 NZTA Subsidies on Earthquake repair work on Roothing was not budgeted for.
- 2 Income is down on budget due to the timing of insurance on the three waters.
- 3 Breakdown of Costs incurred for year to date are:

- Community Assets	75,362
- Response	7,922
- Resource Management	0
- Building Control	3,580
- Roothing	1,289,577
- Sewerage	16,630
- Water Supplies	186,570
- Tourism	0
- Waste	4,970
- Recovery	438,910
- Council Assets	5,267
	2,028,788

4 Costs incurred for Waste funded from MFE funds to be received.

5 Further costs incurred to date on the Waiiau Temporary Facility.