

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
HURUNUI DISTRICT COUNCIL									
<u>Operating Statement</u>									
OPERATING REVENUE									
Rates	1,457,363	1,465,304	(7,941)		11,715,694	11,722,434	(6,740)		17,583,651
NZTA Subsidies	463,442	310,290	153,152		3,342,964	2,482,323	860,640		3,723,485
HSTP&S Surplus	324,049	359,843	(35,794)		1,851,457	2,119,556	(268,099)		2,723,329
Other Income	1,085,298	718,386	366,912		5,009,816	5,376,680	(366,864)		7,852,992
Internal Interest Received	120,335	210,318	(89,983)		1,409,634	1,682,543	(272,908)		2,523,814
Development Contributions	17,087	47,941	(30,854)		91,674	383,529	(291,855)		1,089,647
Council Overheads (Income)	380,395	380,396	(1)		3,043,163	3,043,172	(9)		4,564,758
Total Operating Revenue	3,847,969	3,492,479	355,490		26,464,403	26,810,237	(345,835)		40,061,676
OPERATING EXPENDITURE									
Employment Costs	672,589	637,961	34,628		5,732,847	5,103,837	629,010		7,655,531
Other Direct Expenditure	1,258,018	1,293,572	(35,554)		11,381,603	10,600,148	781,455		15,592,480
Internal Interest Paid	120,335	210,314	(89,979)		1,409,634	1,682,514	(272,880)		2,523,771
Council Overheads	380,396	380,396	(0)		3,043,171	3,043,172	(1)		4,564,758
Depreciation	607,656	583,996	23,660		5,308,033	4,671,972	636,061		7,007,958
Total Operating Expenditure	3,038,995	3,106,240	(67,245)		26,875,289	25,101,643	1,773,646		37,344,497
Operating Surplus (Deficit)	808,974	386,239	422,735		(410,886)	1,708,595	(2,119,481)		2,717,179
CAPITAL EXPENDITURE									
Water Supply	59,158	227,711	(168,553)		211,425	1,821,685	(1,610,260)		2,793,578
Sewerage	388	507,489	(507,102)		47,597	4,059,915	(4,012,317)		6,190,606
Stormwater and Drainage	7,757	77,268	(69,511)		75,269	618,147	(542,878)		1,027,954
Roads and Footpaths	375,931	364,190	11,741		1,959,489	2,913,523	(954,035)		4,622,120
Public Services	11,052	28,259	(17,207)		674,315	226,073	448,243		371,284
Regulatory Services	0	0	0		8,000	26,315	(18,315)		26,315
HSTP&S	0	0	0		1,338,204	326,667	1,011,538		490,000
Governance and Corporate	1,950	98,149	(96,199)		250,529	607,646	(357,117)		750,216
Earthquake Recovery	37,190	0	37,190		195,389	0	195,389		0
Total Capital Expenditure	493,426	1,303,067	(809,641)		4,760,218	10,599,970	(5,839,752)		16,272,072

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Water Supplies									
Operating Statement									
OPERATING REVENUE									
Rates	476,530	484,506	(7,976)		3,835,095	3,876,047	(40,952)	1	5,814,070
Other Income	12,881	10,341	2,540		136,044	82,731	53,314	2	124,096
Internal Interest Received	908	709	199		6,990	5,674	1,316		8,511
Development Contributions	1,183	24,576	(23,394)	1	10,991	196,610	(185,619)	2	355,966
Total Operating Revenue	491,501	520,133	(28,631)		3,989,120	4,161,061	(171,941)		6,302,643
OPERATING EXPENDITURE									
Employment Costs	49,674	49,023	652		463,236	392,331	70,906	3	588,271
Other Direct Expenditure	230,831	237,404	(6,573)		1,861,543	2,035,542	(173,999)	4	2,990,158
Internal Interest Paid	38,371	48,201	(9,830)		323,869	385,609	(61,741)	5	578,414
Council Overheads	86,633	86,633	(0)		693,061	693,061	(0)		1,039,591
Depreciation	130,819	130,823	(4)		1,046,777	1,046,587	190		1,569,880
Total Operating Expenditure	536,328	552,084	(15,756)		4,388,485	4,553,129	(164,643)		6,766,314
Operating Surplus (Deficit)	(44,826)	(31,951)	(12,875)		(399,365)	(392,068)	(7,298)		(463,672)
CAPITAL EXPENDITURE									
District Wide Water	0	0	0		7,287	0	7,287		61,051
Interim Treatment for Water	0	0	0		0	0	0		0
Full Compliance of Drinking Water Stan	0	0	0		0	0	0		0
Amberley	0	37,315	(37,315)		950	298,518	(297,568)		447,777
Leithfield Beach	3,368	9,987	(6,618)		49,918	79,892	(29,974)		119,838
Ashley Rural	798	47,016	(46,219)		36,428	376,131	(339,703)		564,197
Culverden	0	298	(298)		0	2,386	(2,386)		3,579
Waiau Town	1,167	8,222	(7,054)		2,793	65,773	(62,980)		98,659
Amuri Plains	0	2,402	(2,402)		32,279	19,217	13,062		28,825
Balmoral	0	0	0		2,971	0	2,971		0
Waiau Rural	0	833	(833)		0	6,667	(6,667)		10,000
Cheviot	0	38,468	(38,468)		0	307,745	(307,745)		461,617
Waipara	0	2,947	(2,947)		0	23,574	(23,574)		35,361
Hanmer Springs	0	1,316	(1,316)		0	10,526	(10,526)		15,789
Hawarden - Waikari	2,361	7,587	(5,226)		2,791	60,694	(57,903)		91,041
Hurunui Rural	51,463	71,320	(19,857)		76,008	570,562	(494,554)		855,844
Total Capital Expenditure	59,158	227,711	(168,553)	2	211,425	1,821,685	(1,610,260)	6	2,793,578

Notes - February 2018

- 1 Development Contributions continue to remain lower than was budgeted.
- 2 The portion of Capital Projects assessed for February had not been undertaken.

Notes - Year to Date

- 1 Rates are lower than budget due to lower water usage charged than was budgeted for.
- 2 Connection fees for Ashley are up on budget for the eight months but development contributions are significantly lower than was budgeted for.
- 3 Higher levels of labour have been applied to various schemes, particularly Ashley, Amuri Plains, Cheviot and Hurunui.
- 4 A range of repairs are down on budget for the year to date.
- 5 As the Capital works are well down on budget, the level of internal debt is lower than was budgeted and as a result, the interest costs are also lower than budget.
- 6 The Capital Projects for the year have not progressed as budgeted.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Sewerage									
Operating Statement									
OPERATING REVENUE									
Rates	142,560	142,993	(433)		1,152,633	1,143,946	8,687		1,715,919
Other Income	0	31	(31)		174	245	(71)		368
Internal Interest Received	1,106	1,041	66		8,454	8,327	127		12,490
Development Contributions	2,504	6,175	(3,670)		19,609	49,396	(29,787)	1	174,828
Total Operating Revenue	146,171	150,239	(4,068)		1,180,870	1,201,914	(21,044)		1,903,605
OPERATING EXPENDITURE									
Employment Costs	4,687	6,734	(2,046)		45,819	53,868	(8,049)		80,802
Other Direct Expenditure	43,565	53,940	(10,375)		391,179	484,918	(93,738)	2	697,010
Internal Interest Paid	28,155	35,563	(7,408)		235,464	284,505	(49,041)	3	426,757
Council Overheads	12,841	12,840	1		102,730	102,724	6		154,086
Depreciation	51,199	51,199	0		409,602	409,591	11		614,386
Total Operating Expenditure	140,448	160,276	(19,828)		1,184,794	1,335,605	(150,811)		1,973,041
Operating Surplus (Deficit)	5,723	(10,037)	15,760		(3,924)	(133,691)	129,767		(69,436)
CAPITAL EXPENDITURE									
District Wide Sewerage	0	0	0		0	0	0		100,734
Amberley	388	143,243	(142,856)	1	388	1,145,945	(1,145,558)	4	1,718,918
Cheviot	0	1,316	(1,316)		7,518	10,526	(3,008)		15,789
Greta Valley	0	0	0		0	0	0		0
Motunau Beach	0	0	0		0	0	0		0
Hanmer Springs	0	312,566	(312,566)	2	15,900	2,500,531	(2,484,631)	5	3,750,796
Hawarden	0	0	0		0	0	0		0
Waikari	0	50,364	(50,364)	3	23,791	402,913	(379,121)	6	604,369
Total Capital Expenditure	388	507,489	(507,102)		47,597	4,059,915	(4,012,317)		6,190,606

Notes - February 2018

- 1 Capital Programme for Amberley is still to be scheduled.
- 2 No costs were incurred in February towards the Hanmer Disposal Project.
- 3 No costs were incurred in February towards the Resource Consent Renewal for Waikari.

Notes - Year to Date

- 1 Fewer than budgeted Development Contributions have been received for year to date.
- 2 Desludging work budgeted for Cheviot will be undertaken later in the year.
- 3 Internal Interest Costs are lower than budget due to the timing of the key capital works.
- 4 Capital Programme for Amberley is still to be scheduled.
- 5 Only a small level of legal work has been carried out on the Disposal project in Hanmer.
- 6 Only a small level of planning work has been undertaken on the Wastewater Resource Consent Renewal for Waikari.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Stormwater									
Operating Statement									
OPERATING REVENUE									
Rates	37,487	37,991	(505)		302,061	303,932	(1,870)		455,898
Internal Interest Received	443	337	106		3,199	2,694	505		4,041
Development Contributions	826	1,200	(374)		5,426	9,599	(4,173)		115,133
Total Operating Revenue	38,756	39,528	(772)		310,687	316,225	(5,539)		575,072
OPERATING EXPENDITURE									
Employment Costs	591	1,770	(1,179)		7,197	14,156	(6,959)		21,234
Other Direct Expenditure	12,009	12,785	(776)		43,880	102,279	(58,398)	1	153,418
Internal Interest Paid	7,600	11,965	(4,365)		63,651	95,722	(32,071)	2	143,583
Council Overheads	1,110	1,110	0		8,879	8,879	0		13,318
Depreciation	8,620	8,620	0		68,960	68,959	1		103,438
Total Operating Expenditure	29,930	36,249	(6,319)		192,567	289,994	(97,427)		434,992
Operating Surplus (Deficit)	8,826	3,279	5,547		118,119	26,231	91,888		140,080
CAPITAL EXPENDITURE									
District Wide Stormwater	0	0	0		0	0	0		100,734
Amberley Beach Foreshore Protection	0	0	0		0	0	0		0
Amberley Stormwater	4,438	43,934	(39,496)	1	64,390	351,473	(287,083)	3	527,210
Cheviot Stormwater	0	0	0		0	0	0		0
Jed River Clearance	0	0	0		0	0	0		0
Motunau Beach Stormwater	0	0	0		0	0	0		0
Hanmer Springs Stormwater	3,319	33,334	(30,016)	2	10,879	266,674	(255,795)	4	400,010
Hawarden Stormwater	0	0	0		0	0	0		0
Waikari Stormwater	0	0	0		0	0	0		0
Total Capital Expenditure	7,757	77,268	(69,511)		75,269	618,147	(542,878)		1,027,954

Notes - February 2018

- 1 Confirmation of the capital projects for Amberley have now been made by the Ward Committee.
- 2 Only a small level of work has been undertaken on the Capital Projects for Hanmer.

Notes - Year to Date

- 1 Contractors for all stormwater accounts are down on budget for the first eight months.
- 2 The internal interest cost is down on budget due to the timing of the Capital Projects.
- 3 Confirmation of the capital projects for Amberley have now been made by the Ward Committee.
- 4 Only a small level of work has been undertaken on the Capital Projects for Hanmer.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Roads and Footpaths									
Operating Statement									
OPERATING REVENUE									
Rates	323,927	325,765	(1,838)		2,594,601	2,606,118	(11,517)		3,909,177
NZTA Subsidies	338,918	310,290	28,628		2,359,333	2,482,323	(122,991)		3,723,485
Other Income	0	13,268	(13,268)		57,550	106,147	(48,598)		159,221
Internal Interest Received	870	0	870		5,224	0	5,224		0
Total Operating Revenue	663,715	649,324	14,392		5,016,707	5,194,589	(177,882)		8,043,718
OPERATING EXPENDITURE									
Other Direct Expenditure	209,640	261,668	(52,028)		2,457,152	2,095,437	361,714		3,140,108
Internal Interest Paid	735	1,551	(816)		6,695	12,411	(5,715)		18,616
Council Overheads	51,108	51,107	0		408,862	408,860	3		613,289
Depreciation	327,847	327,847	(0)		2,622,776	2,622,777	(1)		3,934,165
Total Operating Expenditure	589,330	643,426	(54,097)		5,495,626	5,149,506	346,120		7,721,210
Operating Surplus (Deficit)	74,386	5,897	68,488		(478,919)	45,083	(524,002)		322,508
CAPITAL EXPENDITURE									
Roading	364,131	318,482	45,650		1,947,689	2,547,853	(600,164)		4,073,615
Roadside Construction	11,800	45,709	(33,909)		11,800	365,670	(353,870)		548,505
Total Capital Expenditure	375,931	364,190	11,741		1,959,489	2,913,523	(954,035)		4,622,120

Notes - February 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Roading									
Operating Statement									
OPERATING REVENUE									
Rates	304,868	306,965	(2,096)		2,442,132	2,455,718	(13,585)		3,683,576
NZTA Subsidies	338,918	310,290	28,628	1	2,359,333	2,482,323	(122,991)	1	3,723,485
Other Income	0	13,268	(13,268)		57,550	106,147	(48,598)	2	159,221
Internal Interest Received	0	0	0		0	0	0		0
Development Contributions	0	0	0		0	0	0		251,835
Total Operating Revenue	643,786	630,524	13,263		4,859,014	5,044,188	(185,174)		7,818,117
OPERATING EXPENDITURE									
Other Direct Expenditure	209,640	257,508	(47,868)	1	2,457,152	2,062,160	394,992	1	3,090,192
Internal Interest Paid	12	11	1		37	84	(48)		126
Council Overheads	51,108	51,107	0		408,862	408,860	3		613,289
Depreciation	327,847	327,847	(0)		2,622,776	2,622,777	(1)		3,934,165
Total Operating Expenditure	588,606	636,473	(47,867)		5,488,967	5,093,880	395,087		7,637,773
Operating Surplus (Deficit)	55,180	(5,950)	61,130		(629,953)	(49,692)	(580,260)		180,344
CAPITAL EXPENDITURE									
Subsidised Roading	364,131	317,440	46,691	1	1,947,689	2,539,520	(591,831)	1	4,061,115
Special Purpose Roading	0	1,042	(1,042)		0	8,333	(8,333)		12,500
Total Capital Expenditure	364,131	318,482	45,650		1,947,689	2,547,853	(600,164)		4,073,615

Notes - February 2018

1 NZTA Subsidies are in line with the physical expenditure (both operating and capital).

Notes - Year to Date

1 NZTA Subsidies are in line with the physical expenditure (both operating and capital).
2 Level of Petrol tax received to date is lower than budgeted for.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Roadside Construction									
Operating Statement									
OPERATING REVENUE									
Rates	19,059	18,800	259		152,469	150,401	2,068		225,601
Internal Interest Received	870	0	870		5,224	0	5,224		0
Total Operating Revenue	19,929	18,800	1,129		157,693	150,401	7,292		225,601
OPERATING EXPENDITURE									
Employment Costs	0	1,253	(1,253)		0	10,021	(10,021)		15,032
Other Direct Expenditure	0	4,160	(4,160)	1	0	33,277	(33,277)	1	49,916
Internal Interest Paid	723	1,541	(818)		6,659	12,326	(5,668)		18,490
Total Operating Expenditure	723	6,953	(6,230)		6,659	55,625	(48,966)		83,438
Operating Surplus (Deficit)	19,206	11,847	7,359		151,034	94,776	56,258		142,163
CAPITAL EXPENDITURE									
Amberley Roadside Construction	0	8,986	(8,986)		0	71,891	(71,891)		107,836
Amberley Ward Special Projects	0	0	0		0	0	0		0
Amuri Roadside Construction	11,800	8,894	2,906		11,800	71,153	(59,353)		106,729
Cheviot Roadside Construction	0	9,610	(9,610)		0	76,882	(76,882)		115,323
Waipara Roadside Construction	0	3,236	(3,236)		0	25,884	(25,884)		38,826
Hanmer Springs Roadside Construction	0	9,404	(9,404)		0	75,235	(75,235)		112,853
Hanmer Springs Subdivision Exp	0	439	(439)		0	3,509	(3,509)		5,263
Hurunui Roadside Construction	0	5,140	(5,140)		0	41,117	(41,117)		61,675
Total Capital Expenditure	11,800	45,709	(33,909)	1	11,800	365,670	(353,870)	1	548,505

Notes - February 2018

1 The Maintenance and capital works budgeted for Roadside Construction have been delayed pending the Trip Hazard work.

Notes - Year to Date

1 The Maintenance and capital works budgeted for Roadside Construction have been delayed pending the Trip Hazard work.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Public Services									
Operating Statement									
OPERATING REVENUE									
Rates	317,260	315,046	2,214		2,548,728	2,520,365	28,363		3,780,547
Other Income	399,869	363,141	36,728		3,806,304	2,963,774	842,530		4,416,338
Internal Interest Received	11,020	8,447	2,573		83,574	67,575	15,999		101,362
Development Contributions	12,574	15,991	(3,417)		55,648	127,924	(72,276)		191,886
Total Operating Revenue	740,723	702,624	38,099		6,494,254	5,679,638	814,616		8,490,134
OPERATING EXPENDITURE									
Employment Costs	122,650	113,149	9,501		953,063	905,195	47,869		1,357,792
Other Direct Expenditure	375,660	358,062	17,598		3,185,631	3,315,560	(129,929)		4,765,021
Internal Interest Paid	31,070	26,544	4,526		233,258	212,352	20,907		318,527
Council Overheads	115,161	115,162	(1)		921,284	921,294	(9)		1,381,941
Depreciation	59,994	41,245	18,749		898,610	329,959	568,651		494,938
Total Operating Expenditure	704,535	654,162	50,373		6,191,847	5,684,359	507,488		8,318,219
Operating Surplus (Deficit)	36,188	48,462	(12,275)		302,407	(4,721)	307,128		171,914
CAPITAL EXPENDITURE									
Community Services	0	0	0		0	0	0		0
Property	23,124	15,016	8,108		599,648	120,127	479,521		180,191
Reserves	0	2,850	(2,850)		30,826	22,798	8,028		113,554
Emergency Services	111	4,289	(4,178)		111	34,314	(34,203)		4,289
Library	6,412	6,104	308		60,315	48,833	11,482		73,250
Waste	(18,595)	0	(18,595)		(16,585)	0	(16,585)		0
Total Capital Expenditure	11,052	28,259	(17,207)		674,315	226,073	448,243		371,284

Notes - February 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Community Services									
Operating Statement									
OPERATING REVENUE									
Rates	98,179	98,251	(73)		795,517	786,012	9,505		1,179,018
Other Income	29,413	18,283	11,130		265,776	146,265	119,512	1	219,397
Internal Interest Received	1,907	576	1,331		14,287	4,609	9,678		6,913
Total Operating Revenue	129,499	117,111	12,388		1,075,580	936,886	138,695		1,405,328
OPERATING EXPENDITURE									
Employment Costs	19,142	19,804	(662)		131,465	158,431	(26,966)		237,646
Other Direct Expenditure	86,163	40,022	46,141	1	458,919	513,487	(54,568)	2	720,405
Internal Interest Paid	10,874	13,116	(2,242)		89,337	104,928	(15,591)		157,392
Council Overheads	18,426	18,426	0		147,405	147,405	0		221,107
Depreciation	6,685	822	5,863		60,165	6,576	53,588		9,864
Total Operating Expenditure	141,289	92,189	49,100		887,290	930,827	(43,536)		1,346,414
Operating Surplus (Deficit)	(11,790)	24,922	(36,712)		188,290	6,059	182,231		58,914
CAPITAL EXPENDITURE									
District Promotion	0	0	0		0	0	0		0
Community Programmes	0	0	0		0	0	0		0
Grants	0	0	0		0	0	0		0
Amenities	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	0	0		0

Notes - February 2018

- 1 Other Direct expenditure is up on budget for February due to:
- Payment to HSTP&S for Tourism Consultancy of \$30,000 was made in February rather than spread throughout the year.
 - Cost relating to the Quake Escape Camp for the Youth Programme was incurred in February.
 - Payment of the Scholl Achievers grants was made in February,

Notes - Year to Date

- 1 Other income is up on budget due to:
- Third Party Tourism Funding for the Visitor Guide was received.
 - Grants received for the Youth Programme have exceeded budget by \$75,000.
- 2 Expenditure is down on budget due to:
- Various Community Grants are still to be uplifted.
 - No Unreinforced Masonry Contributions have been made.
 - Capital Levy for the Museum has not been required.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Property									
Operating Statement									
OPERATING REVENUE									
Rates	63,680	62,985	694		510,032	503,882	6,150		755,823
Other Income	126,035	74,452	51,583	1	754,265	595,615	158,650	1	893,423
Internal Interest Received	879	398	481		5,538	3,183	2,355		4,775
Development Contributions	2,357	4,393	(2,037)		2,591	35,145	(32,553)	2	52,717
Total Operating Revenue	192,950	142,228	50,722		1,272,427	1,137,825	134,601		1,706,738
OPERATING EXPENDITURE									
Employment Costs	35,675	16,425	19,251	2	214,787	131,397	83,390	3	197,096
Other Direct Expenditure	55,394	78,335	(22,941)	3	775,054	760,856	14,198	4	1,060,197
Internal Interest Paid	12,021	10,695	1,326		86,426	85,557	869		128,336
Council Overheads	12,356	12,356	0		98,850	98,850	0		148,275
Depreciation	25,037	24,546	490		235,734	196,372	39,362		294,557
Total Operating Expenditure	140,483	142,357	(1,874)		1,410,851	1,273,033	137,818		1,828,461
Operating Surplus (Deficit)	52,467	(129)	52,596		(138,424)	(135,207)	(3,217)		(121,723)
CAPITAL EXPENDITURE									
Rental Property	9,801	0	9,801		152,787	0	152,787	5	0
Forestry	0	0	0		0	0	0		0
Public Toilets	12,930	0	12,930	4	225,688	0	225,688	6	0
Medical Centres	393	0	393		219,011	0	219,011	7	0
Halls	0	1,000	(1,000)		0	8,000	(8,000)		12,000
Pools	0	0	0		0	0	0		0
Township Maintenance	0	14,016	(14,016)		2,162	112,127	(109,965)	8	168,191
Total Capital Expenditure	23,124	15,016	8,108		599,648	120,127	479,521		180,191

Notes - February 2018

- 1 Other income is up on budget due to the Sale of the final Ensor Road property in Hanmer Springs.
- 2 Higher level of Labour cost in the Townships, particularly Amberley and Hanmer Springs.
- 3 The replanting costs for Forestry were incurred earlier in the year.
- 4 Public Toilets Capital includes the Service Hub for Culverden, the funding for which will be received after the project is completed.

Notes - Year to Date

- 1 Income is up on budget due to the net proceeds received for the sale of four Ensor Road Properties.
- 2 Fewer than budgeted Development Contributions have been received for year to date.
- 3 Higher level of Labour cost in the Townships, particularly Amberley and Hanmer Springs.
- 4 Other Expenditure is up on budget due to the replanting costs for Ashworths Beach.
- 5 Rental Property Capital is up on budget due to the rebuilding of the damaged Social Housing Unit in Amberley - the Insurance Proceed were received in the prior year.
- 6 Public Toilets Capital includes the Service Hub for Culverden, the funding for which will be received after the project is completed.
- 7 Further work was carried out on the Cheviot Medical Centre during the year.
- 8 Project budget for the Amuri Townships have been held over.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Reserves									
Operating Statement									
OPERATING REVENUE									
Rates	19,332	19,331	1		154,656	154,649	7		231,973
Other Income	116,307	115,135	1,173		1,077,415	979,722	97,693	1	1,440,260
Internal Interest Received	7,972	7,418	553		61,406	59,347	2,060		89,020
Development Contributions	10,217	11,597	(1,380)		53,057	92,779	(39,723)	2	139,169
Total Operating Revenue	153,829	153,481	347		1,346,534	1,286,497	60,037		1,900,422
OPERATING EXPENDITURE									
Employment Costs	14,100	16,380	(2,280)		140,786	131,039	9,747		196,559
Other Direct Expenditure	63,031	76,438	(13,408)		616,607	685,026	(68,419)	3	975,161
Internal Interest Paid	32	0	32		109	0	109		0
Council Overheads	37,589	37,590	(1)		300,710	300,719	(9)		451,079
Depreciation	6,761	2,457	4,304		57,851	19,655	38,196		29,483
Total Operating Expenditure	121,512	132,865	(11,353)		1,116,062	1,136,440	(20,377)		1,652,282
Operating Surplus (Deficit)	32,317	20,616	11,700		230,471	150,057	80,414		248,140
CAPITAL EXPENDITURE									
District Reserves	0	0	0		16,264	0	16,264	4	0
Cemeteries	0	417	(417)		2,450	3,333	(883)		5,000
Amberley Reserves	0	1,754	(1,754)		12,112	14,035	(1,923)		100,409
Amuri Reserves	0	679	(679)		0	5,430	(5,430)		8,145
Cheviot Reserves	0	0	0		0	0	0		0
Glenmark Reserves	0	0	0		0	0	0		0
Hanmer Springs Reserves	0	0	0		0	0	0		0
Hurunui Reserves	0	0	0		0	0	0		0
Self Funded Reserves	0	0	0		0	0	0		0
Trust Funds	0	0	0		0	0	0		0
Total Capital Expenditure	0	2,850	(2,850)		30,826	22,798	8,028		113,554

Notes - February 2018

No significant variances from budget for February 2018.

Notes - Year to Date

- 1 Income is up on budget due to higher than budgeted Interment Fees for Cemeteries and also some forestry proceeds received in the Scargill Motunau Recreation Reserve.
- 2 Fewer than budgeted Development Contributions have been received for year to date.
- 3 Various budgets for District Reserves have been underspent for the period as well and only a small amount of the Contestable Funds has been expended by the Wards.
- 4 The costs represent Chisholm Park Purchases funded from the Hanmer Springs Contestable Fund.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Emergency Services									
Operating Statement									
OPERATING REVENUE									
Rates	19,658	18,776	882		156,018	150,207	5,811		225,311
Other Income	(5,426)	0	(5,426)		472,657	0	472,657	1	0
Internal Interest Received	0	0	0		0	0	0		0
Total Operating Revenue	14,232	18,776	(4,544)		628,675	150,207	478,468		225,311
OPERATING EXPENDITURE									
Employment Costs	8,782	9,123	(340)		72,619	72,982	(363)		109,473
Other Direct Expenditure	8,222	2,969	5,253		87,187	23,755	63,432	2	35,632
Internal Interest Paid	0	0	0		0	0	0		0
Council Overheads	4,872	4,872	0		38,975	38,975	0		58,463
Depreciation	4,327	1,812	2,515		402,105	14,496	387,609	3	21,744
Total Operating Expenditure	26,203	18,776	7,427		600,886	150,207	450,678		225,311
Operating Surplus (Deficit)	(11,972)	0	(11,972)		27,790	0	27,790		0
CAPITAL EXPENDITURE									
Civil Defence	0	4,289	(4,289)		0	34,314	(34,314)		4,289
Rural Fire	111	0	111		111	0	111		0
Total Capital Expenditure	111	4,289	(4,178)		111	34,314	(34,203)		4,289

Notes - February 2018

No significant variances from budget for February 2018.

Notes - Year to Date

- 1 Funds received in relation to the Balmoral fire.
- 2 There were further costs of the Hanmer Fire incurred in July and the Insurance on the vehicles in August.
- 3 The large balance of Depreciation represents the Loss on Sale of the Vehicles that Council has transferred to FENZ at no cost.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Library									
Operating Statement									
OPERATING REVENUE									
Rates	5,370	5,129	241		42,617	41,029	1,587		61,544
Other Income	83,319	85,304	(1,985)		692,560	682,436	10,124		1,023,654
Internal Interest Received	262	55	208		2,343	436	1,907		654
Development Contributions	0	0	0		0	0	0		0
Total Operating Revenue	88,951	90,488	(1,537)		737,520	723,901	13,618		1,085,852
OPERATING EXPENDITURE									
Employment Costs	33,995	39,040	(5,045)		299,429	312,319	(12,890)		468,479
Other Direct Expenditure	7,135	9,482	(2,347)		111,533	120,669	(9,137)		158,596
Council Overheads	32,567	32,567	0		260,540	260,540	0		390,810
Depreciation	8,208	8,680	(472)		68,779	69,443	(664)		104,164
Total Operating Expenditure	81,850	89,769	(7,920)		740,114	762,971	(22,858)		1,122,049
Operating Surplus (Deficit)	7,101	718	6,383		(2,594)	(39,070)	36,476		(36,197)
CAPITAL EXPENDITURE									
Library	6,412	6,104	308		60,315	48,833	11,482		73,250
Total Capital Expenditure	6,412	6,104	308		60,315	48,833	11,482		73,250

Notes - February 2018

No significant variances from budget for February 2018.

Notes - Year to Date

No significant variances from budget for year to date.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Waste Minimisation									
Operating Statement									
OPERATING REVENUE									
Rates	111,042	110,573	469		889,888	884,585	5,302		1,326,878
Other Income	50,221	69,967	(19,746)	1	543,631	559,736	(16,105)	1	839,604
Total Operating Revenue	161,263	180,540	(19,277)		1,433,519	1,444,321	(10,803)		2,166,482
OPERATING EXPENDITURE									
Employment Costs	10,956	12,378	(1,422)		93,978	99,026	(5,048)		148,539
Other Direct Expenditure	155,715	150,816	4,899		1,136,332	1,211,767	(75,435)	2	1,815,030
Internal Interest Paid	8,199	2,733	5,466		57,554	21,867	35,687	3	32,800
Council Overheads	9,351	9,351	(0)		74,805	74,805	(0)		112,208
Depreciation	8,977	2,927	6,050		73,977	23,417	50,559		35,126
Total Operating Expenditure	193,198	178,205	14,993		1,436,645	1,430,882	5,763		2,143,702
Operating Surplus (Deficit)	(31,935)	2,335	(34,270)		(3,126)	13,440	(16,566)		22,780
CAPITAL EXPENDITURE									
Transfer Stations	(18,595)	0	(18,595)	2	(16,585)	0	(16,585)		0
Litter Bin Collection	0	0	0		0	0	0		0
Household Refuse Collection	0	0	0		0	0	0		0
Total Capital Expenditure	(18,595)	0	(18,595)		(16,585)	0	(16,585)		0

Notes - February 2018

- 1 Bag sale income as down on budget for February.
- 2 This represents a correction to some capital costs that were recoded to Earthquake Recovery Costs which will be funded by the MfE.

Notes - Year to Date

- 1 Income from Bag Sales are \$56,316 down on budget but offset by Transfer Station Charges being up on budget by \$40,211.
- 2 Various costs are under budget for the eight months but these are timing variances and will be expected to be incurred during the year.
- 3 Internal Interest Costs remain for Refuse Collection due to the large deficit this account has built up over the last three years.
- 4 This represents a correction to some capital costs that were recoded to Earthquake Recovery Costs which will be funded by the MfE.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Regulatory Services									
Operating Statement									
OPERATING REVENUE									
Rates	116,899	115,689	1,210		933,960	925,515	8,445		1,388,272
Other Income	122,236	118,137	4,099		1,218,613	1,120,097	98,515		1,592,646
Total Operating Revenue	239,136	233,827	5,309		2,152,573	2,045,612	106,960		2,980,918
OPERATING EXPENDITURE									
Employment Costs	132,648	138,434	(5,786)		1,092,271	1,107,475	(15,204)		1,661,213
Other Direct Expenditure	32,844	51,232	(18,389)		360,760	414,003	(53,242)		618,932
Council Overheads	56,196	56,196	(0)		449,567	449,567	(0)		674,351
Depreciation	2,269	2,208	61		23,615	17,667	5,948		26,500
Total Operating Expenditure	223,957	248,071	(24,114)		1,926,214	1,988,712	(62,498)		2,980,996
Operating Surplus (Deficit)	15,179	(14,244)	29,423		226,359	56,900	169,458		(77)
CAPITAL EXPENDITURE									
Resource Management & Planning	0	0	0		0	0	0		0
Compliance and Regulatory Functions	0	0	0		8,000	26,315	(18,315)		26,315
Total Capital Expenditure	0	0	0		8,000	26,315	(18,315)		26,315

Notes - February 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Resource Management & Planning									
Operating Statement									
OPERATING REVENUE									
Rates	94,467	94,264	203		755,922	754,109	1,814		1,131,163
Other Income	35,676	30,167	5,510		266,292	241,333	24,958		362,000
Total Operating Revenue	130,143	124,430	5,713		1,022,214	995,442	26,772		1,493,163
OPERATING EXPENDITURE									
Employment Costs	58,582	61,978	(3,396)		438,714	495,827	(57,113)	1	743,741
Other Direct Expenditure	22,304	31,778	(9,474)		258,506	254,224	4,282		381,336
Council Overheads	30,132	30,132	(0)		241,057	241,057	(0)		361,586
Depreciation	579	542	37		5,794	4,333	1,461		6,500
Total Operating Expenditure	111,597	124,430	(12,834)		944,072	995,442	(51,370)		1,493,163
Operating Surplus (Deficit)	18,547	0	18,547		78,142	0	78,142		0
CAPITAL EXPENDITURE									
Resource Management	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	0	0		0

Notes - February 2018

No significant variances from budget for February 2018.

Notes - Year to Date

1 Employment costs in the Policy area are down on budget due to being down on staff.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Compliance & Regulatory Functions									
Operating Statement									
OPERATING REVENUE									
Rates	22,432	21,426	1,007		178,038	171,406	6,631		257,110
Building Control Income	73,586	74,979	(1,393)	1	656,531	599,831	56,700	1	899,746
Public Health Income	2,010	1,867	143		44,192	44,933	(742)		52,400
Liquor Licensing Income	11,142	10,417	725		91,958	83,333	8,625		125,000
Animal Control Income	(178)	708	(886)		159,640	150,667	8,974		153,500
Total Operating Revenue	108,992	109,396	(404)		1,130,359	1,050,170	80,189		1,487,756
OPERATING EXPENDITURE									
Employment Costs	74,022	75,573	(1,550)	2	650,960	604,581	46,379	2	906,872
DLC Committee Members' Costs	44	883	(840)		2,597	7,067	(4,469)		10,600
Other Direct Expenditure	10,540	19,454	(8,915)	3	102,254	159,779	(57,525)	3	237,596
Council Overheads	26,064	26,064	0		208,510	208,510	0		312,765
Depreciation	1,691	1,667	24		17,821	13,333	4,487		20,000
Total Operating Expenditure	112,360	123,641	(11,281)		982,142	993,270	(11,128)		1,487,833
Operating Surplus (Deficit)	(3,368)	(14,244)	10,877		148,217	56,900	91,317		(77)
CAPITAL EXPENDITURE									
Building Control	0	0	0		8,000	26,315	(18,315)	4	26,315
Public Health	0	0	0		0	0	0		0
Liquor Licensing	0	0	0		0	0	0		0
Animal Control	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		8,000	26,315	(18,315)		26,315

Notes - February 2018

No significant variances from budget for February 2018.

Notes - Year to Date

- 1 Building control income is up on budget for year to date.
- 2 Employment costs for the building department is also up on budget for year to date to cater for the additional workflow.
- 3 Contractor and Pound Maintenance Costs for Animal Control are down on budget for the period.
- 4 Vehicle is budgeted to be replaced but yet to do so.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Hanmer Springs Thermal Pools & Spa									
Operating Statement									
OPERATING REVENUE									
HSTP&S - Other Income	21,105	100,800	(79,695)	1	134,061	135,800	(1,739)	1	60,000
HSTP&S - Pools Surplus	257,418	195,668	61,750	1	1,497,628	1,668,295	(170,667)	1	2,210,865
HSTP&S - Spa Surplus	35,358	37,083	(1,725)	1	202,235	266,664	(64,429)	1	382,000
HSTP&S - Cafe Surplus	5,482	8,188	(2,706)	1	58,250	61,832	(3,582)	1	65,000
HSTP&S - ISite Surplus	3,072	15,098	(12,026)	1	(25,238)	(20,415)	(4,823)	1	(11,000)
HSTP&S - Artisan Spa	1,614	3,006	(1,392)	1	(15,479)	7,380	(22,859)	1	16,464
Other Income	(222,864)	(222,901)	37		(1,782,910)	(1,783,209)	299		(2,674,814)
Total Operating Revenue	101,185	136,942	(35,757)		68,547	336,347	(267,800)		48,515
OPERATING EXPENDITURE									
Employment Costs	1,476	2,526	(1,050)		13,478	20,207	(6,729)		30,311
Internal Interest Paid	0	75,959	(75,959)		439,089	607,674	(168,585)		911,512
Council Overheads	13,507	13,507	0		108,056	108,056	0		162,084
Total Operating Expenditure	14,983	91,992	(77,009)		561,473	735,938	(174,465)		1,103,906
Operating Surplus (Deficit)	86,202	44,950	41,253		(492,926)	(399,591)	(93,335)		(1,055,392)
CAPITAL EXPENDITURE									
HSTP&S	111,241	40,833	70,407		1,338,204	326,667	1,011,538	2	490,000
Total Capital Expenditure	111,241	40,833	70,407		1,338,204	326,667	1,011,538		490,000

Notes - February 2018

1 The surplus recorded for February was \$324,049 which was \$35,794 lower than the budgeted surplus of \$359,843.

Notes - Year to Date

- 1 The surplus recorded for the year to date was \$1,851,457 which was \$268,099 lower than the budgeted year to date surplus of \$2,119,556
- 2 Capital is up on budget due to costs relating to the Administration Building which has been carried over from last year.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Governance and Corporate									
Operating Statement									
OPERATING REVENUE									
Rates	42,700	43,314	(614)		348,616	346,511	2,105		519,767
Other Income	177,242	132,930	44,312		625,338	459,393	165,945		593,884
Internal Interest Received	105,987	199,784	(93,797)		1,302,194	1,598,273	(296,079)		2,397,409
Council Overheads (Income)	380,395	380,396	(1)		3,043,163	3,043,172	(9)		4,564,758
Total Operating Revenue	706,325	756,425	(50,100)		5,319,311	5,447,349	(128,038)		8,075,818
OPERATING EXPENDITURE									
Employment Costs	340,932	325,073	15,859		2,902,095	2,600,584	301,512		3,900,876
Other Direct Expenditure	210,629	318,481	(107,852)		1,590,634	2,152,410	(561,776)		3,227,832
Internal Interest Paid	14,403	10,530	3,873		107,607	84,242	23,366		126,362
Council Overheads	43,842	43,842	(0)		350,732	350,732	(0)		526,098
Depreciation	26,908	22,054	4,854		237,693	176,434	61,260		264,650
Total Operating Expenditure	636,713	719,979	(83,266)		5,188,762	5,364,401	(175,639)		8,045,819
Operating Surplus (Deficit)	69,612	36,445	33,166		130,549	82,948	47,601		30,000
CAPITAL EXPENDITURE									
Governance	0	0	0		0	25,000	(25,000)		25,000
Treasury	0	0	0		0	0	0		0
Corporate Services	1,950	98,149	(96,199)		250,529	582,646	(332,117)		725,216
Total Capital Expenditure	1,950	98,149	(96,199)		250,529	607,646	(357,117)		750,216

Notes - February 2018

Refer to individual activity variances.

Notes - Year to Date

Refer to individual activity variances.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Governance									
Operating Statement									
OPERATING REVENUE									
Rates	93,590	93,885	(295)		750,278	751,080	(802)		1,126,620
Other Income	0	1,875	(1,875)		22,120	15,000	7,120		22,500
Total Operating Revenue	93,590	95,760	(2,170)		772,398	766,080	6,318		1,149,120
OPERATING EXPENDITURE									
Employment Costs	36,571	41,037	(4,466)		299,652	328,298	(28,646)	1	492,447
Other Direct Expenditure	35,901	44,750	(8,849)		151,416	157,000	(5,584)		294,500
Council Overheads	29,403	29,403	0		235,226	235,226	0		352,840
Depreciation	572	778	(206)		5,651	6,222	(571)		9,333
Total Operating Expenditure	102,448	115,968	(13,521)		691,945	726,747	(34,802)		1,149,120
Operating Surplus (Deficit)	(8,858)	(20,208)	11,350		80,453	39,333	41,120		0
CAPITAL EXPENDITURE									
Council	0	0	0		0	25,000	(25,000)	2	25,000
Hurunui-Waiiau Water Zone Committee	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	25,000	(25,000)		25,000

Notes - February 2018

No significant variances from budget for February 2018.

Notes - Year to Date

- 1 Employment costs allocated to Governance is down on budget.
- 2 Mayoral vehicle due for replacement.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Treasury									
Operating Statement									
OPERATING REVENUE									
Rates	(48,681)	(48,462)	(219)		(384,137)	(387,697)	3,560		(581,545)
Other Income	153,476	93,000	60,476	1	359,643	212,000	147,643	1	230,000
Internal Interest Received	105,987	199,784	(93,797)	2	1,302,194	1,598,273	(296,079)	2	2,397,409
Total Operating Revenue	210,782	244,322	(33,540)		1,277,700	1,422,576	(144,876)		2,045,864
OPERATING EXPENDITURE									
Other Direct Expenditure	87,489	158,413	(70,923)	3	721,094	1,267,300	(546,206)	3	1,900,950
Internal Interest Paid	14,403	10,530	3,873	2	107,607	84,242	23,366	2	126,362
Total Operating Expenditure	103,168	170,489	(67,321)		840,372	1,363,910	(523,537)		2,045,864
Operating Surplus (Deficit)	107,615	73,833	33,781		437,328	58,667	378,661		0
CAPITAL EXPENDITURE									
Treasury	0	0	0		0	0	0		0
Total Capital Expenditure	0	0	0		0	0	0		0

Notes - February 2018

- 1 Dividend from Transwaste was received in February.
- 2 Internal Interest varies with the balances of the internal loans, which are dependent on the level of Capital Expenditure.
- 3 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

Notes - Year to Date

- 1 Income is up on budget due to higher than budgeted rate penalties charged and also the Transwaste Dividend received was \$220,800 - ahead of the budget for the payment of \$150,000. In addition, Rate penalties are \$128,850 well ahead of annual budget of \$80,000.
- 2 Internal Interest Received and Paid differs from budget due the opening internal debt levels being lower than was anticipated.
- 3 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Activity - Corporate									
Operating Statement									
OPERATING REVENUE									
Rates	(2,208)	(2,109)	(99)		(17,525)	(16,872)	(653)		(25,308)
Other Income	23,766	38,055	(14,290)		243,575	232,393	11,182		341,384
Council Overheads (Income)	380,395	380,396	(1)		3,043,163	3,043,172	(9)		4,564,758
Total Operating Revenue	401,953	416,343	(14,390)		3,269,214	3,258,693	10,521		4,880,834
OPERATING EXPENDITURE									
Employment Costs	303,086	282,490	20,596	1	2,590,773	2,259,918	330,855	1	3,389,877
Other Direct Expenditure	87,238	115,318	(28,080)	2	718,124	728,110	(9,986)		1,032,382
Council Overheads	14,438	14,438	(0)		115,506	115,506	(0)		173,258
Depreciation	26,336	21,276	5,059		232,043	170,211	61,831		255,317
Total Operating Expenditure	431,098	433,522	(2,425)		3,656,445	3,273,745	382,701		4,850,834
Operating Surplus (Deficit)	(29,145)	(17,180)	(11,965)		(387,232)	(15,052)	(372,180)		30,000
CAPITAL EXPENDITURE									
CEO	0	0	0		0	0	0		0
Public Services	0	0	0		5,902	0	5,902		0
Support Services	0	75,654	(75,654)	3	227,920	402,682	(174,762)	2	455,270
Infrastructure Services - Assets	0	8,737	(8,737)	4	2,885	69,900	(67,015)	3	104,850
Infrastructure Services - Delivery	1,950	13,758	(11,808)	4	13,822	110,064	(96,242)	3	165,096
Regulatory Services	0	0	0		0	0	0		0
Total Capital Expenditure	1,950	98,149	(96,199)		250,529	582,646	(332,117)		725,216

Notes - February 2018

- 1 Allocation of salaries differs from budget.
- 2 Varies costs budgeted for February were not incurred but are expected to be spent by year end.
- 3 IT projects still to be completed.
- 4 Various vehicles are still budgeted to be replaced.

Notes - Year to Date

- 1 Allocation of salaries differs from budget.
- 2 IT projects still to be completed.
- 3 Various vehicles are still budgeted to be replaced.

Financial Report February 2018	February 2018 Actual	February 2018 Budget	February 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
Group Activity - Earthquake Recovery									
Operating Statement									
OPERATING REVENUE									
Rates	0	0	0		0	0	0		0
NZTA Subsidies	124,524	0	124,524	1	983,631	0	983,631	1	0
Other Income	595,933	303,438	292,495	2	948,703	2,427,503	(1,478,799)	2	3,641,254
Total Operating Revenue	720,457	303,438	417,019		1,932,334	2,427,503	(495,168)		3,641,254
OPERATING EXPENDITURE									
Employment Costs	19,931	0	19,931	3	255,547	0	255,547	3	0
Other Direct Expenditure	142,841	0	142,841	3	1,489,974	0	1,489,974	3	0
Total Operating Expenditure	162,772	0	162,772		1,745,521	0	1,745,521		0
Operating Surplus (Deficit)	557,685	303,438	254,247		186,814	2,427,503	(2,240,689)		3,641,254
CAPITAL EXPENDITURE									
Community Assets - Recovery	0	0	0		0	0	0		0
Civil Defence - Response and Recovery	0	0	0		0	0	0		0
Resource Management - Recovery	0	0	0		0	0	0		0
Building Control - Recovery	0	0	0		0	0	0		0
Roading - Recovery	0	0	0		0	0	0		0
Roadside Construction - Recovery	0	0	0		0	0	0		0
Sewerage - Recovery	0	0	0		0	0	0		0
Water Supplies - Recovery	0	0	0		0	0	0		0
Tourism - Recovery	0	0	0		0	0	0		0
Waste Disposal - Recovery	37,190	0	37,190	4	137,402	0	137,402	4	0
Recovery Management	0	0	0		0	0	0		0
Council Assets - Recovery	0	0	0		57,988	0	57,988	5	0
Total Capital Expenditure	37,190	0	37,190		195,389	0	195,389		0

Notes - February 2018

- 1 NZTA Subsidies on Earthquake repair work on Roothing was not budgeted for.
2 Income is down on budget due to the timing of insurance on the three waters.
3 Breakdown of Costs incurred for year to date are:
- | | |
|-----------------------|----------------|
| - Community Assets | 8,824 |
| - Response | 86 |
| - Resource Management | 0 |
| - Building Control | 0 |
| - Roothing | 144,980 |
| - Sewerage | 0 |
| - Water Supplies | 25,699 |
| - Tourism | 0 |
| - Waste | (45,088) |
| - Recovery | 27,191 |
| - Council Assets | 1,079 |
| | 162,772 |

4 Costs incurred for Waste funded from MFE funds to be received.

Notes - Year to Date

- 1 NZTA Subsidies on Earthquake repair work on Roothing was not budgeted for.
2 Income is down on budget due to the timing of insurance on the three waters.
3 Breakdown of Costs incurred for year to date are:
- | | |
|-----------------------|------------------|
| - Community Assets | 55,497 |
| - Response | 7,027 |
| - Resource Management | 0 |
| - Building Control | 3,580 |
| - Roothing | 1,145,221 |
| - Sewerage | 16,630 |
| - Water Supplies | 117,035 |
| - Tourism | 0 |
| - Waste | 2,473 |
| - Recovery | 392,982 |
| - Council Assets | 5,077 |
| | 1,745,521 |

4 Costs incurred for Waste funded from MFE funds to be received.

5 Further costs incurred to date on the Waiiau Temporary Facility.