

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>HURUNUI DISTRICT COUNCIL</b>									
<b><u>Operating Statement</u></b>									
<b>OPERATING REVENUE</b>									
Rates	1,602,478	1,593,016	9,462		3,205,149	3,186,032	19,117		19,116,192
NZTA Subsidies	497,531	717,545	(220,013)		794,996	1,435,089	(640,094)		8,414,635
HSTP&S Surplus	(64,807)	(28,876)	(35,931)		59,928	26,528	33,400		2,701,009
Other Income	411,775	524,159	(112,383)		2,744,557	1,178,006	1,566,551		3,535,029
Internal Interest Received	191,580	203,680	(12,100)		363,226	407,360	(44,134)		2,444,162
Development Contributions	21,896	50,322	(28,426)		62,035	100,643	(38,609)		1,265,860
Council Overheads (Income)	431,204	431,204	0		862,409	862,409	(0)		5,174,452
<b>Total Operating Revenue</b>	<b>3,091,658</b>	<b>3,491,049</b>	<b>(399,392)</b>		<b>8,092,299</b>	<b>7,196,068</b>	<b>896,231</b>		<b>42,651,339</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	792,578	761,520	31,058		1,570,479	1,526,692	43,787		9,125,758
Other Direct Expenditure	1,518,385	1,658,065	(139,680)		3,091,500	3,360,561	(269,061)		21,330,587
Internal Interest Paid	181,276	203,680	(22,404)		363,226	407,361	(44,134)		2,444,164
Council Overheads	431,204	431,204	(0)		862,408	862,409	(1)		5,174,452
Depreciation	755,291	724,653	30,638		1,472,460	1,449,305	23,155		8,695,832
<b>Total Operating Expenditure</b>	<b>3,678,734</b>	<b>3,779,122</b>	<b>(100,389)</b>		<b>7,360,072</b>	<b>7,606,327</b>	<b>(246,255)</b>		<b>46,770,793</b>
<b>Operating Surplus (Deficit)</b>	<b>(587,076)</b>	<b>(288,073)</b>	<b>(299,003)</b>		<b>732,227</b>	<b>(410,259)</b>	<b>1,142,486</b>		<b>(4,119,454)</b>
<b>CAPITAL EXPENDITURE</b>									
Water Supply	80,183	370,851	(290,668)		92,642	407,060	(314,418)		4,783,358
Sewerage	91,610	887,205	(795,595)		101,352	932,093	(830,741)		5,826,444
Stormwater and Drainage	21,069	154,593	(133,523)		23,499	165,593	(142,093)		1,106,555
Roads and Footpaths	167,119	439,690	(272,571)		567,156	849,198	(282,042)		6,620,512
Public Services	430,435	135,746	294,689		436,816	262,579	174,236		1,049,476
Regulatory Services	0	0	0		0	0	0		0
HSTP&S	279,652	150,000	129,652		361,472	300,000	61,472		1,800,000
Governance and Corporate	304,615	101,364	203,251		364,962	170,218	194,744		1,021,305
Earthquake Recovery	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>1,374,683</b>	<b>2,239,448</b>	<b>(864,765)</b>		<b>1,947,899</b>	<b>3,086,740</b>	<b>(1,138,842)</b>		<b>22,207,650</b>

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Water Supplies</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	505,493	503,565	1,929		1,011,115	1,007,129	3,986		6,042,774
Other Income	6,317	31,345	(25,028)	1	15,913	62,690	(46,777)	1	376,140
Internal Interest Received	1,269	0	1,269		2,524	0	2,524		0
Development Contributions	2,374	25,456	(23,083)	1	8,461	50,913	(42,452)	1	373,477
<b>Total Operating Revenue</b>	<b>515,454</b>	<b>560,366</b>	<b>(44,912)</b>		<b>1,038,013</b>	<b>1,120,732</b>	<b>(82,719)</b>		<b>6,792,391</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	56,230	78,166	(21,935)		110,089	156,331	(46,242)		937,986
Other Direct Expenditure	204,906	270,837	(65,931)	2	548,423	532,617	15,805	2	2,687,633
Internal Interest Paid	32,996	42,901	(9,905)		66,443	85,802	(19,358)	3	514,809
Council Overheads	99,209	99,209	(0)		198,419	198,419	(0)		1,190,513
Depreciation	136,382	136,157	225		272,764	272,315	449		1,633,887
<b>Total Operating Expenditure</b>	<b>529,724</b>	<b>627,270</b>	<b>(97,547)</b>		<b>1,196,137</b>	<b>1,245,483</b>	<b>(49,346)</b>		<b>6,964,827</b>
<b>Operating Surplus (Deficit)</b>	<b>(14,270)</b>	<b>(66,904)</b>	<b>52,634</b>		<b>(158,125)</b>	<b>(124,751)</b>	<b>(33,373)</b>		<b>(172,436)</b>
<b>CAPITAL EXPENDITURE</b>									
District Wide Water	0	27,807	(27,807)		0	34,557	(34,557)		463,540
Interim Treatment for Water	0	0	0		0	0	0		0
Amberley	3,397	87,859	(84,462)		5,572	101,088	(95,516)		506,527
Leithfield Beach	0	2,215	(2,215)		1,683	2,215	(533)		13,292
Ashley Rural	67,491	36,446	31,045		74,676	44,363	30,314		908,175
Culverden	22	1,429	(1,408)		22	2,263	(2,241)		143,576
Waiau Town	71	313	(242)		353	625	(272)		130,350
Amuri Plains	0	4,201	(4,201)		0	4,722	(4,722)		28,333
Balmoral	0	12,083	(12,083)		0	12,167	(12,167)		13,000
Waiau Rural	0	1,875	(1,875)		0	2,083	(2,083)		163,100
Cheviot	2,042	79,566	(77,524)		2,042	81,441	(79,399)		650,146
Waipara	0	6,414	(6,414)		0	6,935	(6,935)		41,611
Hanmer Springs	3,968	4,299	(330)		3,968	5,965	(1,997)		125,792
Hawarden - Waikari	2,688	15,096	(12,409)		2,688	15,826	(13,138)		124,953
Hurunui Rural	506	91,248	(90,742)		1,639	92,811	(91,171)		1,470,963
<b>Total Capital Expenditure</b>	<b>80,183</b>	<b>370,851</b>	<b>(290,668)</b>	3	<b>92,642</b>	<b>407,060</b>	<b>(314,418)</b>	4	<b>4,783,358</b>

**Notes - August 2018**

- 1 Development Contributions and Other Income is lower than budget for August.
- 2 Back Flow Prevention work has not progressed as budgeted and the allocation of rates charged to Council as a utility provider is still to be carried out.
- 3 The full calendarisation of all Capital Expenditure projects is still to be completed.

**Notes - Year to Date**

- 1 Development Contributions and Other Income is lower than budget for the first two months.
- 2 Back Flow Prevention work has not progressed as budgeted and the allocation of rates charged to Council as a utility provider is still to be carried out. This is offset by the Electricity cost charged to the Cheviot Main Intake.
- 3 As the Capital works are well down on budget, the level of internal debt is lower than was budgeted and as a result, the interest costs are also lower than budget.
- 4 The full calendarisation of all Capital Expenditure projects is still to be completed.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Sewerage</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	152,637	152,130	507		305,274	304,260	1,014		1,825,560
Other Income	87	29	58		2,591	59	2,533		351
Internal Interest Received	1,134	0	1,134		2,245	0	2,245		0
Development Contributions	2,443	8,476	(6,033)		15,009	16,952	(1,943)		233,713
<b>Total Operating Revenue</b>	<b>156,301</b>	<b>160,635</b>	<b>(4,334)</b>		<b>325,119</b>	<b>321,271</b>	<b>3,848</b>		<b>2,059,624</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	4,191	11,169	(6,979)		9,934	22,338	(12,405)		134,030
Other Direct Expenditure	42,800	59,139	(16,338)	1	100,206	109,686	(9,481)		497,436
Internal Interest Paid	25,683	42,562	(16,879)	2	51,466	85,124	(33,657)	1	510,741
Council Overheads	14,698	14,698	(0)		29,396	29,396	0		176,374
Depreciation	51,893	51,883	10		103,786	103,767	20		622,599
<b>Total Operating Expenditure</b>	<b>139,265</b>	<b>179,451</b>	<b>(40,186)</b>		<b>294,787</b>	<b>350,310</b>	<b>(55,523)</b>		<b>1,941,180</b>
<b>Operating Surplus (Deficit)</b>	<b>17,037</b>	<b>(18,815)</b>	<b>35,852</b>		<b>30,331</b>	<b>(29,039)</b>	<b>59,371</b>		<b>118,444</b>
<b>CAPITAL EXPENDITURE</b>									
District Wide Sewerage	0	23,389	(23,389)		0	46,778	(46,778)		370,800
Amberley	62,018	137,327	(75,309)		62,598	137,327	(74,729)		777,461
Cheviot	350	1,000	(650)		3,512	1,000	2,512		16,500
Greta Valley	0	0	0		0	0	0		17,500
Motunau Beach	0	19,000	(19,000)		0	25,500	(25,500)		52,000
Hanmer Springs	8,511	617,459	(608,948)		8,511	632,459	(623,948)		3,919,756
Hawarden	0	875	(875)		0	875	(875)		143,500
Waikari	20,731	88,155	(67,424)		26,731	88,155	(61,424)		528,927
<b>Total Capital Expenditure</b>	<b>91,610</b>	<b>887,205</b>	<b>(795,595)</b>		<b>101,352</b>	<b>932,093</b>	<b>(830,741)</b>	2	<b>5,826,444</b>

**Notes - August 2018**

- 1 The allocation of Rates the Council is charged as a Utility provider is still to be undertaken.
- 2 Internal Interest Costs are lower than budget due to the timing of the key capital works.
- 3 The full calendarisation of all Capital Expenditure projects is still to be completed.

**Notes - Year to Date**

- 1 Internal Interest Costs are lower than budget due to the timing of the key capital works.
- 2 The full calendarisation of all Capital Expenditure projects is still to be completed.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Stormwater</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	49,029	45,024	4,005		98,058	90,048	8,010		540,286
Internal Interest Received	481	228	253		983	456	528		2,735
Development Contributions	252	1,660	(1,408)		1,513	3,320	(1,807)		151,918
<b>Total Operating Revenue</b>	<b>49,762</b>	<b>46,912</b>	<b>2,851</b>		<b>100,554</b>	<b>93,823</b>	<b>6,731</b>		<b>694,939</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	11,072	6,665	4,407		19,657	13,331	6,326		79,984
Other Direct Expenditure	3,409	17,519	(14,110)	1	26,786	31,920	(5,134)		191,522
Internal Interest Paid	7,450	11,798	(4,347)		14,947	23,595	(8,648)		141,570
Council Overheads	1,273	1,273	0		2,547	2,547	0		15,281
Depreciation	9,536	9,816	(280)		19,072	19,632	(560)		117,790
<b>Total Operating Expenditure</b>	<b>32,741</b>	<b>47,071</b>	<b>(14,330)</b>		<b>83,008</b>	<b>91,025</b>	<b>(8,016)</b>		<b>546,147</b>
<b>Operating Surplus (Deficit)</b>	<b>17,021</b>	<b>(159)</b>	<b>17,181</b>		<b>17,546</b>	<b>2,799</b>	<b>14,747</b>		<b>148,792</b>
<b>CAPITAL EXPENDITURE</b>									
District Wide Stormwater	0	11,000	(11,000)		0	22,000	(22,000)		132,000
Amberley Beach Foreshore Protection	0	0	0		0	0	0		0
Amberley Stormwater	850	80,228	(79,378)		850	80,228	(79,378)		511,369
Cheviot Stormwater	0	0	0		0	0	0		0
Jed River Clearance	0	0	0		0	0	0		0
Motunau Beach Stormwater	23	0	23		23	0	23		0
Hanmer Springs Stormwater	20,196	63,364	(43,168)		22,626	63,364	(40,738)		463,186
Hawarden Stormwater	0	0	0		0	0	0		0
Waikari Stormwater	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>21,069</b>	<b>154,593</b>	<b>(133,523)</b>	2	<b>23,499</b>	<b>165,593</b>	<b>(142,093)</b>	1	<b>1,106,555</b>

**Notes - August 2018**

- 1 Operating Expenditure Budgeted for the August was not undertaken.
- 2 The full calendarisation of all Capital Expenditure projects is still to be completed.

**Notes - Year to Date**

- 1 The full calendarisation of all Capital Expenditure projects is still to be completed.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Roads and Footpaths</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	399,299	396,734	2,565		799,356	793,469	5,887		4,760,813
NZTA Subsidies	389,411	394,250	(4,838)		686,876	788,499	(101,624)		4,535,095
Other Income	9,107	12,500	(3,393)		17,947	25,000	(7,053)		345,901
Internal Interest Received	1,382	957	425		2,759	1,913	845		11,480
<b>Total Operating Revenue</b>	<b>799,199</b>	<b>804,441</b>	<b>(5,241)</b>		<b>1,506,937</b>	<b>1,608,882</b>	<b>(101,945)</b>		<b>9,983,289</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	84	1,527	(1,444)		84	3,054	(2,971)		18,326
Other Direct Expenditure	363,797	280,690	83,107		746,723	536,730	209,993		3,613,277
Internal Interest Paid	581	804	(223)		1,176	1,608	(433)		9,650
Council Overheads	53,604	53,605	(1)		107,208	107,209	(1)		643,256
Depreciation	440,417	440,417	(0)		880,834	880,835	(1)		5,285,008
<b>Total Operating Expenditure</b>	<b>858,482</b>	<b>777,043</b>	<b>81,439</b>		<b>1,736,024</b>	<b>1,529,436</b>	<b>206,588</b>		<b>9,569,517</b>
<b>Operating Surplus (Deficit)</b>	<b>(59,283)</b>	<b>27,398</b>	<b>(86,680)</b>		<b>(229,087)</b>	<b>79,445</b>	<b>(308,533)</b>		<b>413,772</b>
<b>CAPITAL EXPENDITURE</b>									
Roading	167,119	321,395	(154,276)		567,156	612,608	(45,452)		5,200,972
Roadside Construction	0	118,295	(118,295)		0	236,590	(236,590)		1,419,540
<b>Total Capital Expenditure</b>	<b>167,119</b>	<b>439,690</b>	<b>(272,571)</b>		<b>567,156</b>	<b>849,198</b>	<b>(282,042)</b>		<b>6,620,512</b>

**Notes - August 2018**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Roading</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	379,394	379,394	0		759,542	758,787	755		4,552,724
NZTA Subsidies	389,411	394,250	(4,838)	1	686,876	788,499	(101,624)	1	4,535,095
Other Income	9,107	12,500	(3,393)		17,947	25,000	(7,053)		345,901
Internal Interest Received	0	0	0		0	0	0		0
Development Contributions	0	0	0		0	0	0		330,000
<b>Total Operating Revenue</b>	<b>777,912</b>	<b>786,143</b>	<b>(8,231)</b>		<b>1,464,365</b>	<b>1,572,287</b>	<b>(107,922)</b>		<b>9,763,720</b>
<b>OPERATING EXPENDITURE</b>									
Other Direct Expenditure	363,797	273,883	89,913	1	746,723	523,117	223,606	1	3,531,600
Internal Interest Paid	12	0	12		25	0	25		0
Council Overheads	53,604	53,605	(1)		107,208	107,209	(1)		643,256
Depreciation	440,417	440,417	(0)		880,834	880,835	(1)		5,285,008
<b>Total Operating Expenditure</b>	<b>857,913</b>	<b>767,905</b>	<b>90,008</b>		<b>1,734,873</b>	<b>1,511,161</b>	<b>223,712</b>		<b>9,459,864</b>
<b>Operating Surplus (Deficit)</b>	<b>(80,001)</b>	<b>18,238</b>	<b>(98,239)</b>		<b>(270,508)</b>	<b>61,126</b>	<b>(331,634)</b>		<b>303,856</b>
<b>CAPITAL EXPENDITURE</b>									
Subsidised Roading	167,119	307,645	(140,526)	1	567,156	585,108	(17,952)	1	5,035,972
Special Purpose Roading	0	13,750	(13,750)		0	27,500	(27,500)		165,000
<b>Total Capital Expenditure</b>	<b>167,119</b>	<b>321,395</b>	<b>(154,276)</b>		<b>567,156</b>	<b>612,608</b>	<b>(45,452)</b>		<b>5,200,972</b>

**Notes - August 2018**

1 Subsidies and Expenditure differ from budget due to timing variances for August.

**Notes - Year to Date**

1 NZTA Subsidies are in line with the physical expenditure (both operating and capital).

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Roadside Construction</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	19,905	17,341	2,565		39,813	34,682	5,132		208,089
Internal Interest Received	1,382	957	425		2,759	1,913	845		11,480
<b>Total Operating Revenue</b>	<b>21,287</b>	<b>18,297</b>	<b>2,990</b>		<b>42,572</b>	<b>36,595</b>	<b>5,977</b>		<b>219,569</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	0	1,527	(1,527)		0	3,054	(3,054)		18,326
Other Direct Expenditure	0	6,806	(6,806)		0	13,613	(13,613)		81,677
Internal Interest Paid	569	804	(236)		1,151	1,608	(457)		9,650
<b>Total Operating Expenditure</b>	<b>569</b>	<b>9,138</b>	<b>(8,569)</b>		<b>1,151</b>	<b>18,276</b>	<b>(17,124)</b>		<b>109,653</b>
<b>Operating Surplus (Deficit)</b>	<b>20,718</b>	<b>9,160</b>	<b>11,559</b>		<b>41,421</b>	<b>18,319</b>	<b>23,102</b>		<b>109,916</b>
<b>CAPITAL EXPENDITURE</b>									
Trip Hazard Elimination	0	107,045	(107,045)	1	0	214,090	(214,090)	1	1,284,540
Amberley Roadside Construction	0	0	0		0	0	0		0
Amberley Ward Special Projects	0	0	0		0	0	0		0
Amuri Roadside Construction	0	3,333	(3,333)	2	0	6,667	(6,667)	2	40,000
Cheviot Roadside Construction	0	2,917	(2,917)	2	0	5,833	(5,833)	2	35,000
Waipara Roadside Construction	0	0	0		0	0	0		0
Hanmer Springs Roadside Construction	0	2,083	(2,083)	2	0	4,167	(4,167)	2	25,000
Hanmer Springs Subdivision Exp	0	417	(417)	2	0	833	(833)	2	5,000
Hurunui Roadside Construction	0	2,500	(2,500)	2	0	5,000	(5,000)	2	30,000
<b>Total Capital Expenditure</b>	<b>0</b>	<b>118,295</b>	<b>(118,295)</b>		<b>0</b>	<b>236,590</b>	<b>(236,590)</b>		<b>1,419,540</b>

**Notes - August 2018**

- 1 None of the key Trip Hazard Work has been carried out as yet.
- 2 All other footpath construction works will be dependent on the Trip Hazard Work.

**Notes - Year to Date**

- 1 None of the key Trip Hazard Work has been carried out as yet.
- 2 All other footpath construction works will be dependent on the Trip Hazard Work.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Public Services</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	297,538	295,106	2,432		594,933	590,212	4,721		3,541,270
Other Income	171,325	438,252	(266,927)		1,770,517	863,526	906,992		2,206,959
Internal Interest Received	10,668	9,614	1,054		21,265	19,227	2,038		115,362
Development Contributions	16,826	14,729	2,097		37,052	29,459	7,593		176,752
<b>Total Operating Revenue</b>	<b>496,357</b>	<b>757,700</b>	<b>(261,344)</b>		<b>2,423,767</b>	<b>1,502,423</b>	<b>921,344</b>		<b>6,040,343</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	126,638	128,492	(1,854)		228,522	254,368	(25,846)		1,568,160
Other Direct Expenditure	504,207	618,442	(114,235)		903,754	1,196,719	(292,965)		5,355,396
Internal Interest Paid	26,111	25,196	915		52,353	50,391	1,962		302,347
Council Overheads	132,138	132,138	0		264,275	264,275	0		1,585,650
Depreciation	58,752	40,241	18,510		116,133	80,483	35,650		482,896
<b>Total Operating Expenditure</b>	<b>847,845</b>	<b>944,508</b>	<b>(96,663)</b>		<b>1,565,037</b>	<b>1,846,236</b>	<b>(281,199)</b>		<b>9,294,448</b>
<b>Operating Surplus (Deficit)</b>	<b>(351,488)</b>	<b>(186,808)</b>	<b>(164,681)</b>		<b>858,730</b>	<b>(343,813)</b>	<b>1,202,543</b>		<b>(3,254,105)</b>
<b>CAPITAL EXPENDITURE</b>									
Community Services	0	0	0		0	0	0		0
Property	402,207	54,891	347,316		403,194	73,308	329,886		89,847
Reserves	9,648	73,897	(64,249)		9,648	175,355	(165,707)		876,129
Emergency Services	0	833	(833)		0	1,667	(1,667)		10,000
Library	10,350	6,125	4,225		15,744	12,250	3,494		73,500
Waste	8,229	0	8,229		8,229	0	8,229		0
<b>Total Capital Expenditure</b>	<b>430,435</b>	<b>135,746</b>	<b>294,689</b>		<b>436,816</b>	<b>262,579</b>	<b>174,236</b>		<b>1,049,476</b>

**Notes - August 2018**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.



Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Community Services</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	116,367	115,253	1,114		232,746	230,506	2,239		1,383,038
Other Income	14,970	12,879	2,091		33,589	30,008	3,581		113,550
Internal Interest Received	1,536	1,040	495		3,090	2,081	1,009		12,485
<b>Total Operating Revenue</b>	<b>132,873</b>	<b>129,173</b>	<b>3,700</b>		<b>269,425</b>	<b>262,596</b>	<b>6,829</b>		<b>1,509,073</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	22,227	38,071	(15,844)	1	48,676	73,527	(24,851)	1	441,161
Other Direct Expenditure	24,408	77,880	(53,472)	2	170,971	217,523	(46,552)	2	777,508
Internal Interest Paid	9,749	10,233	(483)		19,517	20,465	(948)		122,790
Council Overheads	21,142	21,142	0		42,283	42,283	0		253,700
Depreciation	6,382	811	5,571		13,062	1,622	11,439		9,733
<b>Total Operating Expenditure</b>	<b>83,908</b>	<b>148,136</b>	<b>(64,229)</b>		<b>294,508</b>	<b>355,420</b>	<b>(60,912)</b>		<b>1,604,892</b>
<b>Operating Surplus (Deficit)</b>	<b>48,966</b>	<b>(18,963)</b>	<b>67,929</b>		<b>(25,084)</b>	<b>(92,825)</b>	<b>67,741</b>		<b>(95,819)</b>
<b>CAPITAL EXPENDITURE</b>									
District Promotion	0	0	0		0	0	0		0
Community Programmes	0	0	0		0	0	0		0
Grants	0	0	0		0	0	0		0
Amenities	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>

**Notes - August 2018**

- 1 Employment Costs budgeted for in Amenities is down on budget as the costs have ben code to Township and Reserves.
- 2 Expenditure is down on budget for August due to timing of Tourism Board Projects and Rate Remissions.

**Notes - Year to Date**

- 1 Employment Costs budgeted for in Amenities is down on budget as the costs have ben code to Township and Reserves.
- 2 Expenditure is down on budget for August due to timing of Tourism Board Projects and Rate Remissions.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Property</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	37,001	36,281	721		74,005	72,561	1,444		435,366
Other Income	(109,820)	118,996	(228,815)	1	1,098,285	161,581	936,704	1	666,323
Internal Interest Received	979	839	139		1,915	1,679	237		10,073
Development Contributions	8,870	3,883	4,987		20,000	7,765	12,235		46,592
<b>Total Operating Revenue</b>	<b>(62,970)</b>	<b>159,998</b>	<b>(222,968)</b>		<b>1,194,206</b>	<b>243,587</b>	<b>950,619</b>		<b>1,158,354</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	24,333	8,689	15,644	2	39,636	17,378	22,258	2	146,018
Other Direct Expenditure	207,305	190,988	16,317	3	314,829	324,112	(9,282)		1,259,881
Earthquake Prone Building Expenditure	0	16,667	(16,667)	4	0	33,333	(33,333)	3	200,000
Internal Interest Paid	9,946	9,672	274		19,936	19,345	591		116,069
Council Overheads	14,178	14,178	0		28,356	28,356	0		170,133
Depreciation	25,657	24,399	1,259		51,005	48,797	2,208		292,784
<b>Total Operating Expenditure</b>	<b>281,420</b>	<b>264,592</b>	<b>16,827</b>		<b>453,762</b>	<b>471,321</b>	<b>(17,558)</b>		<b>2,184,885</b>
<b>Operating Surplus (Deficit)</b>	<b>(344,390)</b>	<b>(104,594)</b>	<b>(239,795)</b>		<b>740,443</b>	<b>(227,734)</b>	<b>968,178</b>		<b>(1,026,531)</b>
<b>CAPITAL EXPENDITURE</b>									
Rental Property	27,048	5,750	21,298	5	27,048	8,167	18,881	4	49,000
Forestry	0	0	0		0	0	0		0
Public Toilets	52,765	10,000	42,765	6	53,752	20,000	33,752	5	120,000
Medical Centres	0	833	(833)		0	1,667	(1,667)		(340,000)
Halls	0	1,000	(1,000)		0	2,000	(2,000)		12,000
Pools	322,394	4,167	318,227	7	322,394	8,333	314,060	6	50,000
Township Maintenance	0	33,141	(33,141)	8	0	33,141	(33,141)	7	198,847
<b>Total Capital Expenditure</b>	<b>402,207</b>	<b>54,891</b>	<b>347,316</b>		<b>403,194</b>	<b>73,308</b>	<b>329,886</b>		<b>89,847</b>

**Notes - August 2018**

- 1 Adjustment has been made in August for GST on Grants for the Waiau Pool.
- 2 Employment Costs include costs for Townships which have been budgeted for as part of Amenities in Community Services Activity.
- 3 Contractors Costs and Rates for the Social Housing Units are up on budget for August.
- 4 Budgeted Expenditure for the Earthquake Prone Buildings has been separated from Other Direct Expenditure. No costs incurred in August.
- 5 Work carried out on two Waikari Social Housing Units undertaken ahead on budget.
- 6 Further work carried out on the Culverden Toilets, which Council will be reimbursed for.
- 7 Progress payments on the Waiau Pool.
- 8 Township budgets include funds carried forward for the Amuri Townships. Priorities still to be placed on these projects.

**Notes - Year to Date**

- 1 Income is up on budget due to the Lottery Grants of \$943,000 received for Waiau Pool.
- 2 Employment Costs include costs for Townships which have been budgeted for as part of Amenities in Community Services Activity.
- 3 Budgeted Expenditure for the Earthquake Prone Buildings has been separated from Other Direct Expenditure. No costs incurred for year to date.
- 4 Work carried out on two Waikari Social Housing Units undertaken ahead on budget.
- 5 Further work carried out on the Culverden Toilets, which Council will be reimbursed for.
- 6 Progress payments on the Waiau Pool.
- 7 Township budgets include funds carried forward for the Amuri Townships. Priorities still to be placed on these projects.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Reserves</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	15,490	15,345	145		30,981	30,690	291		184,142
Other Income	121,451	127,914	(6,463)		316,103	315,011	1,092		354,300
Internal Interest Received	7,903	7,734	169		15,758	15,467	291		92,804
Development Contributions	7,957	10,847	(2,890)		17,052	21,693	(4,641)		130,160
<b>Total Operating Revenue</b>	<b>152,801</b>	<b>161,840</b>	<b>(9,039)</b>		<b>379,894</b>	<b>382,862</b>	<b>(2,968)</b>		<b>761,406</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	17,983	20,988	(3,005)		36,342	41,976	(5,634)		252,057
Other Direct Expenditure	77,798	132,620	(54,822)	1	187,821	235,676	(47,855)	1	1,116,557
Internal Interest Paid	0	0	0		0	0	0		0
Council Overheads	43,131	43,131	0		86,262	86,262	0		517,571
Depreciation	7,494	2,507	4,988		14,466	5,014	9,453		30,083
<b>Total Operating Expenditure</b>	<b>146,406</b>	<b>199,246</b>	<b>(52,839)</b>		<b>324,891</b>	<b>368,928</b>	<b>(44,037)</b>		<b>1,916,267</b>
<b>Operating Surplus (Deficit)</b>	<b>6,394</b>	<b>(37,406)</b>	<b>43,800</b>		<b>55,003</b>	<b>13,934</b>	<b>41,069</b>		<b>(1,154,861)</b>
<b>CAPITAL EXPENDITURE</b>									
District Reserves	0	0	0		0	0	0		0
Cemeteries	0	833	(833)		0	1,667	(1,667)		10,000
Amberley Reserves	9,648	42,616	(32,968)		9,648	113,491	(103,843)		504,948
Amuri Reserves	0	2,780	(2,780)		0	4,864	(4,864)		29,181
Cheviot Reserves	0	83	(83)		0	167	(167)		1,000
Glenmark Reserves	0	16,667	(16,667)		0	33,333	(33,333)		200,000
Hanmer Springs Reserves	0	917	(917)		0	1,833	(1,833)		11,000
Hurunui Reserves	0	10,000	(10,000)		0	20,000	(20,000)		120,000
Self Funded Reserves	0	0	0		0	0	0		0
Trust Funds	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>9,648</b>	<b>73,897</b>	<b>(64,249)</b>	2	<b>9,648</b>	<b>175,355</b>	<b>(165,707)</b>	2	<b>876,129</b>

**Notes - August 2018**

- 1 Timing of Operating Expenditure in the District Reserves still to be assessed.
- 2 Timing of the Capital Expenditure Projects for all Reserves still to be fully calendarised.

**Notes - Year to Date**

- 1 Timing of Operating Expenditure in the District Reserves still to be assessed.
- 2 Timing of the Capital Expenditure Projects for all Reserves still to be fully calendarised.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Emergency Services</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	20,310	20,310	(0)		40,620	40,620	(0)		243,722
Other Income	0	0	0		0	0	0		0
Internal Interest Received	0	0	0		0	0	0		0
<b>Total Operating Revenue</b>	<b>20,310</b>	<b>20,310</b>	<b>(0)</b>		<b>40,620</b>	<b>40,620</b>	<b>(0)</b>		<b>243,722</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	6,300	9,197	(2,897)		1,652	18,393	(16,741)	1	110,360
Other Direct Expenditure	6,314	4,625	1,689		8,103	9,250	(1,147)		55,500
Internal Interest Paid	0	0	0		0	0	0		0
Council Overheads	5,590	5,590	0		11,180	11,180	0		67,080
Depreciation	1,114	899	215		2,227	1,797	430		10,782
<b>Total Operating Expenditure</b>	<b>19,317</b>	<b>20,310</b>	<b>(993)</b>		<b>23,163</b>	<b>40,620</b>	<b>(17,458)</b>		<b>243,722</b>
<b>Operating Surplus (Deficit)</b>	<b>993</b>	<b>0</b>	<b>993</b>		<b>17,457</b>	<b>0</b>	<b>17,457</b>		<b>0</b>
<b>CAPITAL EXPENDITURE</b>									
Civil Defence	0	833	(833)		0	1,667	(1,667)		10,000
Rural Fire	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>833</b>	<b>(833)</b>		<b>0</b>	<b>1,667</b>	<b>(1,667)</b>		<b>10,000</b>

**Notes - August 2018**

No significant variances from budget for August 2018.

**Notes - Year to Date**

1 The negative amount represents an adjustment to Holiday Pay.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Library</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	0	0	0		0	0	0		0
Other Income	86,516	93,741	(7,225)		186,415	187,482	(1,067)		56,125
Internal Interest Received	251	0	251		501	0	501		0
Development Contributions	0	0	0		0	0	0		0
<b>Total Operating Revenue</b>	<b>86,767</b>	<b>93,741</b>	<b>(6,974)</b>		<b>186,916</b>	<b>187,482</b>	<b>(566)</b>		<b>56,125</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	42,894	37,872	5,022		80,553	75,743	4,810		454,460
Other Direct Expenditure	40,016	33,975	6,041		64,667	62,450	2,217		154,700
Council Overheads	37,368	37,368	0		74,736	74,736	0		448,418
Depreciation	8,744	8,657	87		16,952	17,314	(362)		103,883
<b>Total Operating Expenditure</b>	<b>129,022</b>	<b>117,872</b>	<b>11,150</b>		<b>236,909</b>	<b>230,244</b>	<b>6,665</b>		<b>1,161,461</b>
<b>Operating Surplus (Deficit)</b>	<b>(42,255)</b>	<b>(24,131)</b>	<b>(18,124)</b>		<b>(49,992)</b>	<b>(42,762)</b>	<b>(7,231)</b>		<b>(1,105,336)</b>
<b>CAPITAL EXPENDITURE</b>									
Library	10,350	6,125	4,225		15,744	12,250	3,494		73,500
<b>Total Capital Expenditure</b>	<b>10,350</b>	<b>6,125</b>	<b>4,225</b>		<b>15,744</b>	<b>12,250</b>	<b>3,494</b>		<b>73,500</b>

**Notes - August 2018**

No significant variances from budget for August.

**Notes - Year to Date**

No significant variances from budget for year to date.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Waste Minimisation</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	108,369	107,917	452		216,581	215,834	748		1,295,002
Transfer Station Charges	41,363	56,083	(14,721)	1	98,488	112,167	(13,679)	1	673,000
Refuse Collection Bag Sales	16,844	28,638	(11,795)	2	37,637	57,277	(19,640)	2	343,661
Internal Interest Received	0	0	0		0	0	0		0
Development Contributions	0	0	0		0	0	0		0
Council Overheads (Income)	0	0	0		0	0	0		0
<b>Total Operating Revenue</b>	<b>166,576</b>	<b>192,639</b>	<b>(26,063)</b>		<b>352,706</b>	<b>385,277</b>	<b>(32,571)</b>		<b>2,311,663</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	12,902	13,675	(774)		21,663	27,351	(5,688)		164,104
Other Direct Expenditure	148,366	178,354	(29,988)	3	157,363	347,708	(190,345)	3	1,991,250
Internal Interest Paid	6,416	5,291	1,125		12,900	10,581	2,319		63,488
Council Overheads	10,729	10,729	0		21,458	21,458	0		128,748
Depreciation	9,360	2,969	6,391		18,420	5,938	12,481		35,631
<b>Total Operating Expenditure</b>	<b>187,773</b>	<b>211,018</b>	<b>(23,246)</b>		<b>231,804</b>	<b>413,037</b>	<b>(181,233)</b>		<b>2,383,221</b>
<b>Operating Surplus (Deficit)</b>	<b>(21,197)</b>	<b>(18,380)</b>	<b>(2,817)</b>		<b>120,902</b>	<b>(27,760)</b>	<b>148,662</b>		<b>(71,558)</b>
<b>CAPITAL EXPENDITURE</b>									
Transfer Stations	8,229	0	8,229		8,229	0	8,229		0
Litter Bin Collection	0	0	0		0	0	0		0
Household Refuse Collection	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>8,229</b>	<b>0</b>	<b>8,229</b>		<b>8,229</b>	<b>0</b>	<b>8,229</b>		<b>0</b>

**Notes - August 2018**

- 1 Transfer Station Charges are down on budget for August.
- 2 Refuse Collection Bag Sales are down on budget for August.
- 3 A number of timing variances for Contractors costs have been observed for August

**Notes - Year to Date**

- 1 Transfer Station Charges are down on budget for August.
- 2 Refuse Collection Bag Sales are down on budget for the first two months of the year.
- 3 A number of timing variances for Contractors costs have been observed for July and August.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Regulatory Services</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	84,693	84,828	(135)		169,557	169,656	(99)		1,017,938
Other Income	336,051	176,347	159,704		615,933	502,693	113,240		2,266,158
<b>Total Operating Revenue</b>	<b>420,744</b>	<b>261,175</b>	<b>159,569</b>		<b>785,490</b>	<b>672,349</b>	<b>113,141</b>		<b>3,284,096</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	144,995	143,930	1,065		288,877	287,859	1,018		1,759,932
Other Direct Expenditure	31,062	61,875	(30,813)		53,123	128,000	(74,877)		780,750
Council Overheads	64,480	64,480	(0)		128,959	128,959	(0)		773,755
Depreciation	0	83	(83)		0	167	(167)		1,000
<b>Total Operating Expenditure</b>	<b>240,536</b>	<b>270,368</b>	<b>(29,831)</b>		<b>470,959</b>	<b>544,985</b>	<b>(74,026)</b>		<b>3,315,437</b>
<b>Operating Surplus (Deficit)</b>	<b>180,207</b>	<b>(9,193)</b>	<b>189,400</b>		<b>314,531</b>	<b>127,364</b>	<b>187,167</b>		<b>(31,341)</b>
<b>CAPITAL EXPENDITURE</b>									
Resource Management & Planning	0	0	0		0	0	0		0
Compliance and Regulatory Functions	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>

**Notes - August 2018**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Resource Management &amp; Planning</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	88,183	88,318	(136)		176,536	176,636	(100)		1,059,817
Other Income	234,207	52,583	181,623	1	260,491	105,167	155,324	1	631,000
<b>Total Operating Revenue</b>	<b>322,389</b>	<b>140,901</b>	<b>181,488</b>		<b>437,027</b>	<b>281,803</b>	<b>155,224</b>		<b>1,690,817</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	64,043	65,992	(1,949)		124,925	131,984	(7,059)		824,682
Other Direct Expenditure	12,305	37,000	(24,695)	2	18,559	75,250	(56,691)	2	451,250
Council Overheads	34,574	34,574	0		69,148	69,148	0		414,885
Depreciation	0	0	0		0	0	0		0
<b>Total Operating Expenditure</b>	<b>110,922</b>	<b>137,566</b>	<b>(26,644)</b>		<b>212,631</b>	<b>276,382</b>	<b>(63,750)</b>		<b>1,690,817</b>
<b>Operating Surplus (Deficit)</b>	<b>211,467</b>	<b>3,336</b>	<b>208,131</b>		<b>224,395</b>	<b>5,421</b>	<b>218,974</b>		<b>0</b>
<b>CAPITAL EXPENDITURE</b>									
Resource Management	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>

**Notes - August 2018**

- 1 DIA Funding of \$190,000 for Regulatory Area was received in August, but budgeted for throughout the year.  
2 Various Planning costs were lower than budgeted for August.

**Notes - Year to Date**

- 1 DIA Funding of \$190,000 for Regulatory Area was received in August, but budgeted for throughout the year.  
2 Various Planning costs were lower than budgeted for the first two months.



Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Compliance &amp; Regulatory Functions</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	(3,490)	(3,490)	0		(6,979)	(6,980)	1		(41,879)
Building Control Income	88,220	107,509	(19,289)	1	159,340	215,018	(55,678)	1	1,290,108
Public Health Income	2,541	4,350	(1,809)		14,991	8,700	6,291		52,200
Liquor Licensing Income	9,288	11,667	(2,379)		28,012	23,333	4,679		140,000
Animal Control Income	1,795	238	1,558		153,100	150,475	2,625		152,850
<b>Total Operating Revenue</b>	<b>98,355</b>	<b>120,273</b>	<b>(21,919)</b>		<b>348,463</b>	<b>390,547</b>	<b>(42,083)</b>		<b>1,593,279</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	80,952	77,104	3,848		163,952	154,208	9,744		925,250
DLC Committee Members' Costs	0	833	(833)		0	1,667	(1,667)		10,000
Other Direct Expenditure	18,757	24,875	(6,118)		34,564	52,750	(18,186)	2	329,500
Council Overheads	29,906	29,906	(0)		59,812	59,812	(0)		358,870
Depreciation	0	83	(83)		0	167	(167)		1,000
<b>Total Operating Expenditure</b>	<b>129,614</b>	<b>132,802</b>	<b>(3,188)</b>		<b>258,328</b>	<b>268,603</b>	<b>(10,275)</b>		<b>1,624,620</b>
<b>Operating Surplus (Deficit)</b>	<b>(31,260)</b>	<b>(12,528)</b>	<b>(18,731)</b>		<b>90,136</b>	<b>121,943</b>	<b>(31,808)</b>		<b>(31,341)</b>
<b>CAPITAL EXPENDITURE</b>									
Building Control	0	0	0		0	0	0		0
Public Health	0	0	0		0	0	0		0
Liquor Licensing	0	0	0		0	0	0		0
Animal Control	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>

**Notes - August 2018**

- 1 Building Control Income is down on budget for August.  
2 Various external costs, particularly in Animal Control, are down on budget for July.

**Notes - Year to Date**

- 1 Building Control Income is down on budget for the first two months of the year.  
2 Various external costs, particularly in Animal Control, are down on budget for July and August.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Hanmer Springs Thermal Pools &amp; Spa</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	49,207	49,207	(0)		98,414	98,415	(1)		590,488
HSTP&S - Other Income	18,017	21,976	(3,959)	1	33,345	33,951	(606)	1	203,704
HSTP&S - Pools Surplus	(66,527)	(62,537)	(3,990)	1	(31,441)	(57,131)	25,690	1	2,112,469
HSTP&S - Spa Surplus	11,073	18,021	(6,948)	1	53,812	42,461	11,351	1	323,600
HSTP&S - Cafe Surplus	(15,418)	(6,141)	(9,277)	1	(7,377)	(1,473)	(5,904)	1	71,804
HSTP&S - ISite Surplus	(6,931)	1,750	(8,681)	1	11,159	8,990	2,169	1	(21,862)
HSTP&S - Artisan Spa	(5,021)	(1,945)	(3,076)	1	430	(270)	700	1	11,294
Other Income	(239,777)	(239,777)	0		(479,553)	(479,553)	0		(2,877,319)
<b>Total Operating Revenue</b>	<b>(255,377)</b>	<b>(219,445)</b>	<b>(35,931)</b>		<b>(321,211)</b>	<b>(354,611)</b>	<b>33,400</b>		<b>414,178</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	1,569	2,235	(666)		2,844	4,469	(1,625)		26,816
Internal Interest Paid	67,364	58,271	9,094		134,751	116,541	18,210		699,247
Council Overheads	15,498	15,498	0		30,996	30,996	0		185,976
<b>Total Operating Expenditure</b>	<b>84,431</b>	<b>76,003</b>	<b>8,428</b>		<b>168,591</b>	<b>152,007</b>	<b>16,585</b>		<b>912,039</b>
<b>Operating Surplus (Deficit)</b>	<b>(339,808)</b>	<b>(295,449)</b>	<b>(44,359)</b>		<b>(489,802)</b>	<b>(506,617)</b>	<b>16,815</b>		<b>(497,861)</b>
<b>CAPITAL EXPENDITURE</b>									
HSTP&S	279,652	150,000	129,652		361,472	300,000	61,472		1,800,000
<b>Total Capital Expenditure</b>	<b>279,652</b>	<b>150,000</b>	<b>129,652</b>		<b>361,472</b>	<b>300,000</b>	<b>61,472</b>		<b>1,800,000</b>

**Notes - August 2018**

1 A deficit of \$64,807 was recorded for August, which was up lower on the budgeted deficit of \$28,876.

**Notes - Year to Date**

1 A surplus of \$59,923 was recorded for the year to date, which was up on the budgeted surplus of \$26,528.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Governance and Corporate</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	27,311	29,133	(1,822)		53,885	58,266	(4,381)		349,597
Other Income	103,892	52,887	51,005		166,458	91,774	74,684		669,644
Internal Interest Received	176,646	192,882	(16,236)		333,450	385,764	(52,314)		2,314,585
Council Overheads (Income)	431,204	431,204	0		862,409	862,409	(0)		5,174,452
<b>Total Operating Revenue</b>	<b>739,053</b>	<b>706,107</b>	<b>32,947</b>		<b>1,416,202</b>	<b>1,398,213</b>	<b>17,989</b>		<b>8,508,278</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	404,719	371,427	33,292		837,746	742,455	95,291		4,469,329
Other Direct Expenditure	141,582	205,147	(63,565)		420,672	556,055	(135,383)		2,753,073
Internal Interest Paid	14,934	10,798	4,136		29,776	21,596	8,180		129,577
Council Overheads	50,304	50,304	0		100,608	100,608	0		603,648
Depreciation	58,311	46,054	12,257		79,871	92,109	(12,238)		552,653
<b>Total Operating Expenditure</b>	<b>669,850</b>	<b>683,731</b>	<b>(13,881)</b>		<b>1,468,674</b>	<b>1,512,823</b>	<b>(44,148)</b>		<b>8,508,280</b>
<b>Operating Surplus (Deficit)</b>	<b>69,203</b>	<b>22,376</b>	<b>46,827</b>		<b>(52,473)</b>	<b>(114,610)</b>	<b>62,137</b>		<b>(2)</b>
<b>CAPITAL EXPENDITURE</b>									
Governance	0	4,167	(4,167)		0	4,167	(4,167)		25,000
Treasury	0	0	0		0	0	0		0
Corporate Services	304,615	97,198	207,417		364,962	166,051	198,911		996,305
<b>Total Capital Expenditure</b>	<b>304,615</b>	<b>101,364</b>	<b>203,251</b>		<b>364,962</b>	<b>170,218</b>	<b>194,744</b>		<b>1,021,305</b>

**Notes - August 2018**

Refer to individual activity variances.

**Notes - Year to Date**

Refer to individual activity variances.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Governance</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	97,221	96,335	886		190,996	192,671	(1,675)		1,156,025
Other Income	0	0	0		(3,729)	0	(3,729)		21,000
<b>Total Operating Revenue</b>	<b>97,221</b>	<b>96,335</b>	<b>886</b>		<b>187,267</b>	<b>192,671</b>	<b>(5,403)</b>		<b>1,177,025</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	30,154	44,387	(14,233)	1	74,923	88,773	(13,850)	1	532,639
Other Direct Expenditure	10,697	13,843	(3,147)		40,433	37,686	2,747		236,117
Council Overheads	33,738	33,738	(0)		67,475	67,475	(0)		404,851
Depreciation	38	285	(247)		76	570	(493)		3,419
<b>Total Operating Expenditure</b>	<b>74,626</b>	<b>92,252</b>	<b>(17,626)</b>		<b>182,907</b>	<b>194,504</b>	<b>(11,597)</b>		<b>1,177,026</b>
<b>Operating Surplus (Deficit)</b>	<b>22,595</b>	<b>4,083</b>	<b>18,511</b>		<b>4,360</b>	<b>(1,834)</b>	<b>6,194</b>		<b>(1)</b>
<b>CAPITAL EXPENDITURE</b>									
Council	0	4,167	(4,167)		0	4,167	(4,167)	2	25,000
Hurunui-Waiiau Water Zone Committee	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>4,167</b>	<b>(4,167)</b>		<b>0</b>	<b>4,167</b>	<b>(4,167)</b>		<b>25,000</b>

**Notes - August 2018**

1 Employment costs allocated to Governance is down on budget for August.

**Notes - Year to Date**

1 Employment costs allocated to Governance is down on budget.

2 Mayoral vehicle overdue for replacement.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Treasury</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	(67,810)	(65,102)	(2,708)		(132,911)	(130,204)	(2,707)		(781,224)
Other Income	28,569	18,000	10,569		62,596	22,000	40,596	1	230,000
Internal Interest Received	176,646	192,882	(16,236)	1	333,450	385,764	(52,314)	2	2,314,585
<b>Total Operating Revenue</b>	<b>137,405</b>	<b>145,780</b>	<b>(8,375)</b>		<b>263,135</b>	<b>277,560</b>	<b>(14,425)</b>		<b>1,763,361</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	1,275	1,482	(207)		2,551	2,964	(413)		17,784
Other Direct Expenditure	89,175	134,667	(45,492)	2	154,305	269,333	(115,029)	3	1,616,000
Internal Interest Paid	14,934	10,798	4,136	1	29,776	21,596	8,180		129,577
<b>Total Operating Expenditure</b>	<b>105,385</b>	<b>146,947</b>	<b>(41,562)</b>		<b>186,632</b>	<b>293,894</b>	<b>(107,262)</b>		<b>1,763,361</b>
<b>Operating Surplus (Deficit)</b>	<b>32,020</b>	<b>(1,167)</b>	<b>33,187</b>		<b>76,503</b>	<b>(16,333)</b>	<b>92,836</b>		<b>0</b>
<b>CAPITAL EXPENDITURE</b>									
Treasury	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>

**Notes - August 2018**

- 1 The level of internal debt at the start of the year was lower than anticipated and as a result, the internal interest received is lower than budgeted for.
- 2 External debt was lower than anticipated so external interest is also lower than budgeted for.

**Notes - Year to Date**

- 1 Rate penalties charged for July and August are \$38,464 greater than the budget for the period.
- 2 The level of internal debt at the start of the year was lower than anticipated and as a result, the internal interest received is lower than budgeted for.
- 3 External Interest Costs are lower than budget due to the debt level not being as high as was anticipated for the period.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Activity - Corporate</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	(2,100)	(2,100)	0		(4,200)	(4,201)	1		(25,204)
Other Income	75,323	34,887	40,436	1	107,591	69,774	37,817	1	418,644
Council Overheads (Income)	431,204	431,204	0		862,409	862,409	(0)		5,174,452
<b>Total Operating Revenue</b>	<b>504,427</b>	<b>463,991</b>	<b>40,436</b>		<b>965,799</b>	<b>927,982</b>	<b>37,817</b>		<b>5,567,892</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	373,290	325,559	47,731	2	760,272	650,718	109,555	2	3,918,906
Other Direct Expenditure	41,710	56,637	(14,927)		225,935	249,036	(23,100)		900,956
Council Overheads	16,567	16,566	0		33,133	33,133	0		198,797
Depreciation	58,273	45,769	12,503		79,795	91,539	(11,744)		549,234
<b>Total Operating Expenditure</b>	<b>489,839</b>	<b>444,532</b>	<b>45,307</b>		<b>1,099,135</b>	<b>1,024,425</b>	<b>74,710</b>		<b>5,567,893</b>
<b>Operating Surplus (Deficit)</b>	<b>14,588</b>	<b>19,459</b>	<b>(4,871)</b>		<b>(133,336)</b>	<b>(96,443)</b>	<b>(36,893)</b>		<b>(1)</b>
<b>CAPITAL EXPENDITURE</b>									
CEO	0	0	0		0	0	0		0
Public Services	0	0	0		0	0	0		0
Support Services	300,187	64,539	235,647	3	337,845	115,559	222,286	3	693,355
Infrastructure Services - Assets	0	14,825	(14,825)		22,689	14,825	7,864		88,950
Infrastructure Services - Delivery	0	1,167	(1,167)		0	2,333	(2,333)		14,000
Regulatory Services	4,428	16,667	(12,238)		4,428	33,333	(28,905)		200,000
<b>Total Capital Expenditure</b>	<b>304,615</b>	<b>97,198</b>	<b>207,417</b>		<b>364,962</b>	<b>166,051</b>	<b>198,911</b>		<b>996,305</b>

**Notes - August 2018**

- 1 Increased Commission for collecting Ecan Rates was received in August. In addition, Gains on Sale of vehicles that have been replaced has been recognised in August.
- 2 For August (and July), the amount of employment costs allocated to Corporate Services is well up compared to how the salaries were allocated in the budget. A review will be undertaken to ensure that the correct coding of salaries is carried out.
- 3 A number of vehicles were purchased in August, ahead of the budget.

**Notes - Year to Date**

- 1 Increased Commission for collecting Ecan Rates was received in August. In addition, Gains on Sale of vehicles that have been replaced has been recognised in August.
- 2 For the year to date, the amount of employment costs allocated to Corporate Services is well up compared to how the salaries were allocated in the budget. A review will be undertaken to ensure that the correct coding of salaries is carried out.
- 3 A number of vehicles were purchased in August, ahead of the budget.

Financial Report August 2018	August 2018 Actual	August 2018 Budget	August 2018 Variance	Notes	Year to Date Actual	Year to Date Budget	Year to Date Variance	Notes	Full Year Budget
<b>Group Activity - Earthquake Recovery</b>									
<b>Operating Statement</b>									
<b>OPERATING REVENUE</b>									
Rates	37,270	37,289	(18)		74,559	74,578	(18)		447,466
NZTA Subsidies	108,120	323,295	(215,175)	1	108,120	646,590	(538,470)	1	3,879,540
Other Income	24,774	52,576	(27,802)	2	634,750	111,818	522,932	2	547,195
<b>Total Operating Revenue</b>	<b>170,164</b>	<b>413,160</b>	<b>(242,995)</b>		<b>817,430</b>	<b>832,986</b>	<b>(15,556)</b>		<b>4,874,201</b>
<b>OPERATING EXPENDITURE</b>									
Employment Costs	43,081	17,909	25,172	3	72,726	42,486	30,240	3	131,195
Other Direct Expenditure	226,622	144,417	82,205	3	291,814	268,833	22,980	3	5,451,500
Internal Interest Paid	6,157	11,352	(5,195)		12,314	22,704	(10,390)		136,223
<b>Total Operating Expenditure</b>	<b>275,860</b>	<b>173,678</b>	<b>102,182</b>		<b>376,853</b>	<b>334,023</b>	<b>42,830</b>		<b>5,718,918</b>
<b>Operating Surplus (Deficit)</b>	<b>(105,696)</b>	<b>239,482</b>	<b>(345,177)</b>		<b>440,576</b>	<b>498,963</b>	<b>(58,387)</b>		<b>(844,717)</b>
<b>CAPITAL EXPENDITURE</b>									
Community Assets - Recovery	0	0	0		0	0	0		0
Civil Defence - Response and Recovery	0	0	0		0	0	0		0
Resource Management - Recovery	0	0	0		0	0	0		0
Building Control - Recovery	0	0	0		0	0	0		0
Roading - Recovery	0	0	0		0	0	0		0
Roadside Construction - Recovery	0	0	0		0	0	0		0
Sewerage - Recovery	0	0	0		0	0	0		0
Water Supplies - Recovery	0	0	0		0	0	0		0
Tourism - Recovery	0	0	0		0	0	0		0
Waste Disposal - Recovery	0	0	0		0	0	0		0
Recovery Management	0	0	0		0	0	0		0
Council Assets - Recovery	0	0	0		0	0	0		0
<b>Total Capital Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>

**Notes - August 2018**

- The NZTA Subsidies will run in correlation to the actual work undertaken.
- Lotteries funding for Kowai Building and Waiau Hall was received in July.
- Breakdown of Costs incurred for year to date are:

- Community Assets	1,004
- Response	85
- Resource Management	0
- Building Control	0
- Roothing	125,882
- Sewerage	0
- Water Supplies	19,807
- Tourism	0
- Waste	63,936
- Recovery (Incl Interest)	63,735
- Council Assets	1,412
	<b>275,860</b>

**Notes - Year to Date**

- The NZTA Subsidies will run in correlation to the actual work undertaken.
- Other income consists of grants for Waiau Hall/Kowai Building; feasibility work for Queen Mary; further grants for the Community Team.
- Breakdown of Costs incurred for year to date are:

- Community Assets	1,148
- Response	154
- Resource Management	0
- Building Control	0
- Roothing	125,882
- Sewerage	0
- Water Supplies	23,135
- Tourism	0
- Waste	69,145
- Recovery (Incl Interest)	153,969
- Council Assets	3,421
	<b>376,853</b>