

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Thermal Pools and Spa - Group Activity Summary				
Operating Statement				
OPERATING REVENUE				
Rates				
Hanmer Springs Thermal Pools and Spa - Activity	590,485	1,224,943	1,930,776	2,464,749
Total Rates	590,485	1,224,943	1,930,776	2,464,749
Raw increase		107.45%	57.62%	101.21%
Other Income				
Hanmer Springs Thermal Pools and Spa - Activity	11,968,426	11,754,000	14,350,186	8,316,550
Total Other Income	11,968,426	11,754,000	14,350,186	8,316,550
Transfer from Reserves				
Hanmer Springs Thermal Pools and Spa - Activity	4,857,774	4,240,370	5,677,417	1,229,205
Total Transfer from Reserves	4,857,774	4,240,370	5,677,417	1,229,205
Total Operating Revenue	17,416,685	17,219,313	21,958,379	12,010,504
OPERATING EXPENDITURE				
Employment Benefits				
Hanmer Springs Thermal Pools and Spa - Activity	4,797,363	5,083,400	4,949,185	3,932,738
Total Employment Benefits	4,797,363	5,083,400	4,949,185	3,932,738
Direct Operating Expenditure				
Hanmer Springs Thermal Pools and Spa - Activity	4,139,692	4,632,000	4,775,662	3,301,963
Total Direct Operating Expenditure	4,139,692	4,632,000	4,775,662	3,301,963
Internal Interest Paid				
Hanmer Springs Thermal Pools and Spa - Activity	800,333	1,037,630	757,853	808,992
Total Internal Interest Paid	800,333	1,037,630	757,853	808,992
Council Overheads				
Hanmer Springs Thermal Pools and Spa - Activity	185,976	179,263	194,404	197,027
Total Council Overheads	185,976	179,263	194,404	197,027
Depreciation				
Hanmer Springs Thermal Pools and Spa - Activity	1,039,508	982,000	1,015,633	1,042,200
Total Depreciation	1,039,508	982,000	1,015,633	1,042,200
Transfers to Reserves				
Hanmer Springs Thermal Pools and Spa - Activity	6,453,813	5,305,020	10,265,643	2,727,585
Total Transfers to Reserves	6,453,813	5,305,020	10,265,643	2,727,585
Total Operating Expenditure	17,416,685	17,219,313	21,958,379	12,010,504
Operating Surplus (Deficit)	0	0	0	0
Capital Statement				
OPENING BALANCE	0	0	0	0
CAPITAL REVENUE				
Hanmer Springs Thermal Pools and Spa - Activity	(350,541)	(670,819)	2,653,314	(313,037)
Total Capital Revenue	(350,541)	(670,819)	2,653,314	(313,037)
CAPITAL EXPENDITURE				
Hanmer Springs Thermal Pools and Spa - Activity	2,622,448	3,700,000	3,602,835	469,935
Total Capital Expenditure	2,622,448	3,700,000	3,602,835	469,935
CLOSING BALANCE	(2,972,989)	(4,370,819)	(949,521)	(782,972)

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Thermal Pools and Spa - Activity Summary				
Operating Statement				
OPERATING REVENUE				
Rates				
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	590,485	1,224,943	1,930,776	2,464,749
<i>Total Rates</i>	<i>590,485</i>	<i>1,224,943</i>	<i>1,930,776</i>	<i>2,464,749</i>
Other Income				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	11,968,426	11,754,000	14,350,186	8,316,550
<i>Total Other Income</i>	<i>11,968,426</i>	<i>11,754,000</i>	<i>14,350,186</i>	<i>8,316,550</i>
Transfer from Reserves				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	2,857,774	3,278,000	4,435,270	932,298
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	2,000,000	962,370	1,242,147	296,906
<i>Total Transfer from Reserves</i>	<i>4,857,774</i>	<i>4,240,370</i>	<i>5,677,417</i>	<i>1,229,205</i>
Total Operating Revenue	17,416,685	17,219,313	21,958,379	12,010,504
OPERATING EXPENDITURE				
Employment Benefits				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	4,774,336	5,056,000	4,921,204	3,908,689
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	23,027	27,400	27,981	24,049
<i>Total Employment Benefits</i>	<i>4,797,363</i>	<i>5,083,400</i>	<i>4,949,185</i>	<i>3,932,738</i>
Direct Operating Expenditure				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	4,139,692	4,632,000	4,775,662	3,301,963
<i>Total Direct Operating Expenditure</i>	<i>4,139,692</i>	<i>4,632,000</i>	<i>4,775,662</i>	<i>3,301,963</i>
Internal Interest Paid				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	0	1,037,630	757,853	808,992
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	800,333	0	0	0
<i>Total Internal Interest Paid</i>	<i>800,333</i>	<i>1,037,630</i>	<i>757,853</i>	<i>808,992</i>
Council Overheads				
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	185,976	179,263	194,404	197,027
<i>Total Council Overheads</i>	<i>185,976</i>	<i>179,263</i>	<i>194,404</i>	<i>197,027</i>
Depreciation				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	1,039,508	982,000	1,015,633	1,042,200
<i>Total Depreciation</i>	<i>1,039,508</i>	<i>982,000</i>	<i>1,015,633</i>	<i>1,042,200</i>
Transfers to Reserves				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	4,872,664	3,324,370	7,315,104	187,005
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	1,581,149	1,980,650	2,950,539	2,540,580
<i>Total Transfers to Reserves</i>	<i>6,453,813</i>	<i>5,305,020</i>	<i>10,265,643</i>	<i>2,727,585</i>
Total Operating Expenditure	17,416,685	17,219,313	21,958,379	12,010,504
Operating Surplus (Deficit)	0	0	0	0
Capital Statement				
OPENING BALANCE	0	0	0	0
CAPITAL REVENUE				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	945,628	66,000	2,653,320	0
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	(1,296,169)	(736,819)	(6)	(313,037)
Total Capital Revenue	(350,541)	(670,819)	2,653,314	(313,037)
CAPITAL EXPENDITURE				
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary	2,622,448	3,700,000	3,602,835	469,935
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary	0	0	0	0
Total Capital Expenditure	2,622,448	3,700,000	3,602,835	469,935
CLOSING BALANCE	(2,972,989)	(4,370,819)	(949,521)	(782,972)

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Thermal Pools & Spa - Sub Activity Summary				
Operating Statement				
OPERATING REVENUE				
Other Income				
HSTP&S Admin	196,624	(1,212,000)	218,050	173,600
Thermal Pools	8,037,442	8,900,000	9,560,652	5,902,346
Spa	1,328,723	1,488,000	1,791,804	780,855
Café	1,164,701	1,199,000	1,215,506	872,818
Isite Retail	342,710	385,000	508,200	246,728
Isite Bookings	587,939	630,000	670,099	340,203
Artisan Spa	310,287	364,000	385,875	0
<i>Total Other Income</i>	<i>11,968,426</i>	<i>11,754,000</i>	<i>14,350,186</i>	<i>8,316,550</i>
Transfer from Reserves				
HSTP&S Admin	2,857,774	3,278,000	4,435,270	932,298
<i>Total Transfer from Reserves</i>	<i>2,857,774</i>	<i>3,278,000</i>	<i>4,435,270</i>	<i>932,298</i>
Total Operating Revenue	14,826,200	15,032,000	18,785,456	9,248,848
OPERATING EXPENDITURE				
Employment Benefits				
HSTP&S Admin	0	0	0	0
Thermal Pools	2,999,542	3,249,000	3,069,368	2,809,018
Spa	814,315	863,000	999,875	505,747
Café	479,090	479,000	447,150	392,924
Isite Retail	119,145	115,000	109,066	100,250
Isite Bookings	115,807	115,000	96,058	100,750
Artisan Spa	246,437	235,000	199,687	0
<i>Total Employment Benefits</i>	<i>4,774,336</i>	<i>5,056,000</i>	<i>4,921,204</i>	<i>3,908,689</i>
Direct Operating Expenditure				
HSTP&S Admin	0	0	0	0
Thermal Pools	2,467,010	2,715,000	2,688,153	2,184,367
Spa	222,449	314,000	300,459	164,796
Café	608,733	624,000	673,831	471,287
Isite Retail	240,587	253,000	360,661	170,372
Isite Bookings	494,344	559,000	612,757	311,141
Artisan Spa	106,569	167,000	139,801	0
<i>Total Direct Operating Expenditure</i>	<i>4,139,692</i>	<i>4,632,000</i>	<i>4,775,662</i>	<i>3,301,963</i>
Internal Interest Paid				
HSTP&S Admin	0	1,037,630	757,853	808,992
<i>Total Internal Interest Paid</i>	<i>0</i>	<i>1,037,630</i>	<i>757,853</i>	<i>808,992</i>
Depreciation				
HSTP&S Admin	1,039,508	982,000	1,015,633	1,042,200
<i>Total Depreciation</i>	<i>1,039,508</i>	<i>982,000</i>	<i>1,015,633</i>	<i>1,042,200</i>
Transfers to Reserves				
HSTP&S Admin	2,014,890	46,370	2,879,834	(745,293)
Thermal Pools	2,570,890	2,936,000	3,803,131	908,961
Spa	291,959	311,000	491,470	110,312
Café	76,878	96,000	94,525	8,607
Isite Retail	(17,022)	17,000	38,473	(23,894)
Isite Bookings	(22,212)	(44,000)	(38,716)	(71,688)
Artisan Spa	(42,719)	(38,000)	46,387	0
<i>Total Transfers to Reserves</i>	<i>4,872,664</i>	<i>3,324,370</i>	<i>7,315,104</i>	<i>187,005</i>
Total Operating Expenditure	14,826,200	15,032,000	18,785,456	9,248,848
Operating Surplus (Deficit)	0	0	0	0
Capital Statement				
OPENING BALANCE				
	0	0	0	0
CAPITAL REVENUE				
HSTP&S Admin	945,628	66,000	2,653,320	0
Total Capital Revenue	945,628	66,000	2,653,320	0
CAPITAL EXPENDITURE				
HSTP&S Admin	2,622,448	3,700,000	3,602,835	469,935
Total Capital Expenditure	2,622,448	3,700,000	3,602,835	469,935
CLOSING BALANCE	(1,676,820)	(3,634,000)	(949,515)	(469,935)

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Thermal Pools and Spa Administration (Separate Accounting System)				
Operating Statement				
OPERATING REVENUE				
Other Income				
External Rent - Bank	10,201	10,000	10,433	10,000
Internal Rent - Spa	9,000	9,000	9,390	9,000
Internal Rent - Café	99,600	100,000	104,330	99,600
Internal Rent - Isite Retail	12,500	15,000	15,650	12,500
Internal Rent - Isite Bookings	12,500	15,000	15,650	12,500
Magic Memories	52,704	55,000	62,598	30,000
Interest received - Call Account	119	0	0	0
External Interest Paid	0	0	0	0
Reforecast Profit for 2018/2019		(1,416,000)	0	0
<i>Total Other Income</i>	<i>196,624</i>	<i>(1,212,000)</i>	<i>218,050</i>	<i>173,600</i>
Transfer from Reserves				
Cash Surplus from Thermal Pools	2,570,890	2,936,000	3,803,131	908,961
Cash Surplus from Spa	291,959	311,000	491,470	110,312
Cash Surplus from Café	76,878	96,000	94,525	8,607
Cash Surplus from Isite Retail	(17,022)	17,000	38,473	(23,894)
Cash Surplus from Isite Bookings	(22,212)	(44,000)	(38,716)	(71,688)
Cash Surplus from Artisan	(42,719)	(38,000)	46,387	0
<i>Total Transfer from Reserves</i>	<i>2,857,774</i>	<i>3,278,000</i>	<i>4,435,270</i>	<i>932,298</i>
Total Operating Revenue	3,054,398	2,066,000	4,653,320	1,105,898
OPERATING EXPENDITURE				
Internal Interest Paid				
Internal Interest Paid (11000-353)	0	1,037,630	757,853	808,992
<i>Total Internal Interest Paid</i>	<i>0</i>	<i>1,037,630</i>	<i>757,853</i>	<i>808,992</i>
Depreciation				
Depreciation - Thermal Pools	975,967	982,000	1,015,633	984,000
Depreciation - Spa	53,824	0	0	58,200
Depreciation - Artisan	9,717	0	0	0
<i>Total Depreciation</i>	<i>1,039,508</i>	<i>982,000</i>	<i>1,015,633</i>	<i>1,042,200</i>
Transfers to Reserves				
Dividend Payment to HSTR (\$2 million less Interest)	2,000,000	962,370	1,242,147	296,906
Additional Capital Payment Funding	14,890	(916,000)	1,637,686	(1,042,200)
<i>Total Transfers to Reserves</i>	<i>2,014,890</i>	<i>46,370</i>	<i>2,879,834</i>	<i>(745,293)</i>
Total Operating Expenditure	3,054,398	2,066,000	4,653,320	1,105,898
Operating Surplus (Deficit)	0	0	0	0
TOTAL DIVIDEND AND INTEREST	2,000,000	2,000,000	2,000,000	1,105,898
Internal Debt				
OPENING BALANCE	(10,869,012)	(12,545,832)	(16,179,832)	(16,179,832)
CAPITAL REVENUE				
Other Movements	(108,770)	0	0	0
Depreciation Funding	1,039,508	982,000	1,015,633	1,042,200
SURPLUS	14,890	(916,000)	1,637,686	(1,042,200)
Total Capital Revenue	945,628	66,000	2,653,320	0
CAPITAL EXPENDITURE				
Renewals				
Administration Equipment & Fittings	12,040	0	0	0
Buildings	29,479	0	0	0
Indoor Plant & Fittings	28,384	0	0	0
Outdoor Furniture & Fittings	12,800	0	0	0
Outdoor Plant	184,791	0	0	0
Garden House Café - Equipment	21,093	0	0	0
Bore	42,323	0	0	0
Miscellaneous Capital	0	200,000	208,860	208,860
Activity Pools	0	0	104,430	104,430
Changing Rooms (Pools)	0	0	104,430	104,430
Café	0	0	52,215	52,215
Projects				
Methane Project	15,552	0	0	0
Leasehold Improvements	5,665	0	0	0
Summer 2019 Project	2,270,321	3,500,000	0	0
High End Pools	0	0	2,088,600	0
Extension Expenditure	0	0	1,044,300	0
Total Capital Expenditure	2,622,448	3,700,000	3,602,835	469,935
CLOSING BALANCE	(12,545,832)	(16,179,832)	(17,129,347)	(16,649,766)
Interest Calculation				
Opening Balance		(11,919,506)	(16,179,832)	(16,179,832)
Interest Charged on Overdrawn Balance	5.00%	(820,062)	(808,992)	(808,992)
Interest Earned on Balance in Funds	0.00%	0	0	0

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Thermal Pools (Separate Accounting System)				
Operating Statement				
OPERATING REVENUE				
Other Income				
Pool Receipts	8,037,442	8,900,000	8,861,852	5,902,346
<i>New Revenue Generating Activity</i>				
Waterslide Income	0	0	448,800	0
High End Bathing	0	0	250,000	0
<i>Total Other Income</i>	<u>8,037,442</u>	<u>8,900,000</u>	<u>9,560,652</u>	<u>5,902,346</u>
Total Operating Revenue	8,037,442	8,900,000	9,560,652	5,902,346
OPERATING EXPENDITURE				
Employment Benefits				
Salaries & Wages	2,999,542	3,249,000	3,069,368	2,809,018
<i>Total Employment Benefits</i>	<u>2,999,542</u>	<u>3,249,000</u>	<u>3,069,368</u>	<u>2,809,018</u>
Direct Operating Expenditure				
Operating Expenditure	2,467,010	2,615,000	2,485,943	
<i>Additional Expenses from New Revenue Generating Activity</i>				
Waterslide	0	100,000	102,210	0
High End Bathing	0	0	100,000	0
<i>Operations</i>				786,820
<i>Materials and Services</i>				117,200
<i>External Services</i>				803,408
<i>General Expenses</i>				476,939
<i>Total Direct Operating Expenditure</i>	<u>2,467,010</u>	<u>2,715,000</u>	<u>2,688,153</u>	<u>2,184,367</u>
Transfers to Reserves				
Transfer Cash Surplus to HSTP&S Admin	2,570,890	2,936,000	3,803,131	908,961
<i>Total Transfers to Reserves</i>	<u>2,570,890</u>	<u>2,936,000</u>	<u>3,803,131</u>	<u>908,961</u>
Total Operating Expenditure	8,037,442	8,900,000	9,560,652	5,902,346
Operating Surplus (Deficit)	0	0	0	0

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Spa (Separate Accounting System)				
Operating Statement				
OPERATING REVENUE				
Other Income				
SPA Receipts	1,328,723	1,488,000	1,791,804	780,855
<i>Total Other Income</i>	<i>1,328,723</i>	<i>1,488,000</i>	<i>1,791,804</i>	<i>780,855</i>
Total Operating Revenue	1,328,723	1,488,000	1,791,804	780,855
OPERATING EXPENDITURE				
Employment Benefits				
Salaries & Wages	814,315	863,000	999,875	505,747
<i>Total Employment Benefits</i>	<i>814,315</i>	<i>863,000</i>	<i>999,875</i>	<i>505,747</i>
Direct Operating Expenditure				
Operating Expenses	213,449	305,000	291,069	155,796
Internal rent	9,000	9,000	9,390	9,000
<i>Total Direct Operating Expenditure</i>	<i>222,449</i>	<i>314,000</i>	<i>300,459</i>	<i>164,796</i>
Transfers to Reserves				
Transfer Cash Surplus to HSTP&S Admin	291,959	311,000	491,470	110,312
<i>Total Transfers to Reserves</i>	<i>291,959</i>	<i>311,000</i>	<i>491,470</i>	<i>110,312</i>
Total Operating Expenditure	1,328,723	1,488,000	1,791,804	780,855
Operating Surplus (Deficit)	0	0	0	0

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Café (Separate Accounting System)				
Operating Statement				
OPERATING REVENUE				
Other Income				
Café Revenue	1,164,701	1,199,000	1,215,506	872,818
Total Other Income	1,164,701	1,199,000	1,215,506	872,818
Total Operating Revenue	1,164,701	1,199,000	1,215,506	872,818
OPERATING EXPENDITURE				
Employment Benefits				
Salaries & Wages	479,090	479,000	447,150	392,924
Total Employment Benefits	479,090	479,000	447,150	392,924
Direct Operating Expenditure				
Cost of Goods Sold	428,777	443,630	486,203	305,486
Operating Expenses	80,356	80,370	83,298	66,201
Internal Rent	99,600	100,000	104,330	99,600
Total Direct Operating Expenditure	608,733	624,000	673,831	471,287
Transfers to Reserves				
Transfer Cash Surplus to HSTP&S Admin	76,878	96,000	94,525	8,607
Total Transfers to Reserves	76,878	96,000	94,525	8,607
Total Operating Expenditure	1,164,701	1,199,000	1,215,506	872,818
Operating Surplus (Deficit)	0	0	0	0

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs I-site Retail (Separate Accounting System)				
Operating Statement				
OPERATING REVENUE				
Other Income				
Retail Sales	342,710	385,000	508,200	246,728
<i>Total Other Income</i>	<u>342,710</u>	<u>385,000</u>	<u>508,200</u>	<u>246,728</u>
Total Operating Revenue	342,710	385,000	508,200	246,728
OPERATING EXPENDITURE				
Employment Benefits				
Salaries & Wages	119,145	115,000	109,066	100,250
<i>Total Employment Benefits</i>	<u>119,145</u>	<u>115,000</u>	<u>109,066</u>	<u>100,250</u>
Direct Operating Expenditure				
Cost of Goods Retail	210,531	231,000	304,920	140,635
Operating Expenses	17,556	7,000	40,091	17,237
Internal Rent	12,500	15,000	15,650	12,500
<i>Total Direct Operating Expenditure</i>	<u>240,587</u>	<u>253,000</u>	<u>360,661</u>	<u>170,372</u>
Transfers to Reserves				
Transfer Cash Surplus to HSTP&S Admin	(17,022)	17,000	38,473	(23,894)
<i>Total Transfers to Reserves</i>	<u>(17,022)</u>	<u>17,000</u>	<u>38,473</u>	<u>(23,894)</u>
Total Operating Expenditure	342,710	385,000	508,200	246,728
Operating Surplus (Deficit)	0	0	0	0

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs I-site Bookings (Separate Accounting System)				
Operating Statement				
OPERATING REVENUE				
Other Income				
Gross Bookings	541,828	588,000	626,261	314,203
Sales Commission - Nett	401			
Sales - Miscellaneous	1,000			1,000
Brochure Display Fee	18,800	42,000	43,838	5,000
Expired Gift Vouchers	26,253			20,000
i-Site Sales Clearing	(343)	0	0	0
<i>Total Other Income</i>	<u>587,939</u>	<u>630,000</u>	<u>670,099</u>	<u>340,203</u>
Total Operating Revenue	587,939	630,000	670,099	340,203
OPERATING EXPENDITURE				
Employment Benefits				
Salaries & Wages	115,807	115,000	96,058	100,750
<i>Total Employment Benefits</i>	<u>115,807</u>	<u>115,000</u>	<u>96,058</u>	<u>100,750</u>
Direct Operating Expenditure				
Operating Expenses	14,483	14,800	38,689	19,000
<i>Cost of Bookings</i>				
Bookings - payments	467,361	529,200	563,635	279,641
Internal Rent	12,500	15,000	10,433	12,500
<i>Total Direct Operating Expenditure</i>	<u>494,344</u>	<u>559,000</u>	<u>612,757</u>	<u>311,141</u>
Transfers to Reserves				
Transfer Cash Surplus to HSTP&S Admin	(22,212)	(44,000)	(38,716)	(71,688)
<i>Total Transfers to Reserves</i>	<u>(22,212)</u>	<u>(44,000)</u>	<u>(38,716)</u>	<u>(71,688)</u>
Total Operating Expenditure	587,939	630,000	670,099	340,203
Operating Surplus (Deficit)	0	0	0	0

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Artisan Spa (Separate Accounting System)				
Operating Statement				
OPERATING REVENUE				
Other Income				
SPA Receipts	310,287	364,000	385,875	0
<i>Total Other Income</i>	<i>310,287</i>	<i>364,000</i>	<i>385,875</i>	<i>0</i>
Total Operating Revenue	310,287	364,000	385,875	0
OPERATING EXPENDITURE				
Employment Benefits				
Salaries & Wages	246,437	235,000	199,687	0
<i>Total Employment Benefits</i>	<i>246,437</i>	<i>235,000</i>	<i>199,687</i>	<i>0</i>
Direct Operating Expenditure				
Operating Expenses	106,569	167,000	139,801	0
<i>Total Direct Operating Expenditure</i>	<i>106,569</i>	<i>167,000</i>	<i>139,801</i>	<i>0</i>
Transfers to Reserves				
Transfer Cash Surplus to HSTP&S Admin	(42,719)	(38,000)	46,387	0
<i>Total Transfers to Reserves</i>	<i>(42,719)</i>	<i>(38,000)</i>	<i>46,387</i>	<i>0</i>
Total Operating Expenditure	310,287	364,000	385,875	0
Operating Surplus (Deficit)	0	0	0	0

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Thermal Reserve Administration - Sub Activity Summary				
Operating Statement				
OPERATING REVENUE				
Rates				
Hanmer Springs Thermal Reserve Administration	590,485	1,224,943	1,930,776	2,464,749
Total Rates	590,485	1,224,943	1,930,776	2,464,749
Transfer from Reserves				
Hanmer Springs Thermal Reserve Administration	2,000,000	962,370	1,242,147	296,906
Total Transfer from Reserves	2,000,000	962,370	1,242,147	296,906
Total Operating Revenue	2,590,485	2,187,313	3,172,923	2,761,655
OPERATING EXPENDITURE				
Employment Benefits				
Hanmer Springs Thermal Reserve Administration	23,027	27,400	27,981	24,049
Total Employment Benefits	23,027	27,400	27,981	24,049
Direct Operating Expenditure				
Hanmer Springs Thermal Reserve Administration	0	0	0	0
Total Direct Operating Expenditure	0	0	0	0
Internal Interest Paid				
Hanmer Springs Thermal Reserve Administration	800,333	0	0	0
Total Internal Interest Paid	800,333	0	0	0
Council Overheads				
Hanmer Springs Thermal Reserve Administration	185,976	179,263	194,404	197,027
Total Council Overheads	185,976	179,263	194,404	197,027
Transfers to Reserves				
Hanmer Springs Thermal Reserve Administration	1,581,149	1,980,650	2,950,539	2,540,580
Total Transfers to Reserves	1,581,149	1,980,650	2,950,539	2,540,580
Total Operating Expenditure	2,590,485	2,187,313	3,172,923	2,761,655
Operating Surplus (Deficit)	0	0	0	0
Capital Statement				
OPENING BALANCE	0	0	0	0
CAPITAL REVENUE				
Hanmer Springs Thermal Reserve Administration	(1,296,169)	(736,819)	(6)	(313,037)
Total Capital Revenue	(1,296,169)	(736,819)	(6)	(313,037)
CAPITAL EXPENDITURE				
Hanmer Springs Thermal Reserve Administration	0	0	0	0
Total Capital Expenditure	0	0	0	0
CLOSING BALANCE	(1,296,169)	(736,819)	(6)	(313,037)

Account	Actual 2018/2019	Budget/Forecast 2019/2020	LTP (Year 3) 2020/2021	Revised Budget 2020/2021
Hanmer Springs Thermal Reserve (11000)				
Operating Statement				
OPERATING REVENUE				
Rates				
Shortfall in Funding from HSTP&S met by				
General Rate				
Year 1 - 33%	590,485	1,224,943		
Year 2 - 67%			1,930,776	1,930,776
Year 3 - 100%				
General Rates	590,485	1,224,943	1,930,776	2,464,749
Total Rates	590,485	1,224,943	1,930,776	2,464,749
Transfer from Reserves				
Net Dividend from HSTP&S Admin (\$2 million less Interest)	2,000,000	962,370	1,242,147	296,906
Total Transfer from Reserves	2,000,000	962,370	1,242,147	296,906
Total Operating Revenue	2,590,485	2,187,313	3,172,923	2,761,655
OPERATING EXPENDITURE				
Employment Benefits				
11000306 Salaries & wages	23,027	27,400	27,981	24,049
Total Employment Benefits	23,027	27,400	27,981	24,049
Direct Operating Expenditure				
11000325 Expenses	0	0	0	0
Total Direct Operating Expenditure	0	0	0	0
Internal Interest Paid				
11000353 Internal Interest Paid	800,333	0	0	0
Total Internal Interest Paid	800,333	0	0	0
Council Overheads				
Overhead Allocation Expenses	185,976	179,263	194,404	197,027
Total Council Overheads	185,976	179,263	194,404	197,027
Transfers to Reserves				
Transfer balance to Capital Statement	(1,296,169)	(820,898)	(6)	(313,037)
Other Transfers to Reserves				
Transfer funding for Tourism (set contribution)	56,243	58,497	60,833	60,837
Transfer funding for Promotion	0	0	0	0
Transfer funding for Cemeteries	195,596	172,592	197,507	178,005
Transfer funding for Public Toilets	458,459	406,497	455,704	481,774
Transfer funding for Libraries	1,068,766	1,047,474	1,113,033	1,124,819
Transfer funding for Amberley Amenities	3,000	3,000	3,000	3,000
Transfer funding for District Reserves	892,080	897,281	908,162	731,398
Transfer funding for Youth Programme (set contribution)	37,825	56,827	39,464	98,609
Transfer funding for District Amenities				
Overhead Allocation	165,349	159,381	172,842	175,175
Total Transfers to Reserves	1,581,149	1,980,650	2,950,539	2,540,580
Total Operating Expenditure	2,590,485	2,187,313	3,172,923	2,761,655
Operating Surplus (Deficit)	0	0	0	0
Reserve Capital Statement (Retained Earnings)				
OPENING BALANCE	2,346,026	1,049,857	313,038	313,038
CAPITAL REVENUE				
Transfer balance to Capital Statement	(1,296,169)	(820,898)	(6)	(313,037)
Other Capital Funding				
Funding ex Library DC fund	0	84,079	0	0
Total Capital Revenue	(1,296,169)	(736,819)	(6)	(313,037)
CAPITAL EXPENDITURE				
	0	0	0	0
Total Capital Expenditure	0	0	0	0
CLOSING BALANCE	1,049,857	313,038	313,031	0