

## Forecast Statement of Comprehensive Revenue and Expense

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2020/2021 (\$000)
<b>Revenue</b>			
District Wide Rates	9,089	9,115	9,559
Targeted Rates	11,309	11,286	11,748
Targeted Rates for Other Services	0	0	0
Development Contributions	620	617	629
Dividends Received	72	153	150
Operating Grants, Donations and Subsidies	39	32	39
Transfers from Other Government Entities	8,063	4,660	4,412
Revenue from Exchange Transactions:			
- Hanmer Springs Thermal Pools and Spa Receipts	13,170	13,460	8,317
- Other Revenue	6,952	5,420	4,368
Vested Asset Revenue	677	677	691
	<b>49,990</b>	<b>45,421</b>	<b>39,914</b>
<b>Less Expenses</b>			
Employee Benefits	14,686	13,958	13,752
Grants and Other Transfer Payments	68	76	40
Direct Expenses	22,314	18,863	17,109
Finance Costs	1,404	1,806	1,268
Depreciation	10,062	9,821	10,204
	<b>48,534</b>	<b>44,525</b>	<b>42,372</b>
<b>Net Surplus/(Deficit) before tax</b>	<b>1,456</b>	<b>896</b>	<b>(2,458)</b>
Tax expense	0	0	0
<b>Net Surplus/(Deficit) after tax</b>	<b>1,456</b>	<b>896</b>	<b>(2,458)</b>
<b>Add Other Comprehensive Revenue</b>			
Gains/(Losses) on Asset Revaluation	0	0	0
Gains/(Losses) on Forestry Revaluation	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Revenue and Expense</b>	<b>1,456</b>	<b>896</b>	<b>(2,458)</b>
<b>Summary of Capital Expenditure</b>			
Water Supplies	3,626	3,061	2,175
Sewerage	3,572	536	331
Stormwater and Drainage	748	385	485
Roads and Footpaths	5,290	5,364	4,952
Public Services	1,875	1,756	335
Regulatory	0	0	0
Hanmer Springs Thermal Pools and Spa	3,100	3,015	470
Governance & Corporate Services	608	562	285
Earthquake Recovery	0	0	0
	<b>18,819</b>	<b>14,680</b>	<b>9,034</b>

# Forecast Statement of Comprehensive Revenue and Expense and Group Activity Summaries

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Reconciliation between Revenue and Activity Summaries</b>			
Water Supplies	6,917	7,648	7,194
Sewerage	4,325	2,087	2,074
Stormwater and Drainage	764	761	844
Roads and Footpaths	9,140	9,108	8,437
Public Services	6,648	6,529	6,142
Regulatory	3,106	3,200	3,406
Hanmer Springs Thermal Pools and Spa	14,395	14,650	10,781
Governance & Corporate Services	8,544	8,873	8,186
Earthquake Recovery	3,841	451	484
	<b>57,679</b>	<b>53,305</b>	<b>47,550</b>
Less Council Overheads	(5,012)	(5,273)	(5,555)
Less Internal Interest Paid	(2,676)	(2,612)	(2,080)
Add Gains/(Losses) on Asset Revaluation	0	0	0
Add Gains/(Losses) on Forestry Revaluation	0	0	0
	<b>49,991</b>	<b>45,421</b>	<b>39,914</b>
<b>Reconciliation between Expenditure and Activity Summaries</b>			
Water Supplies	7,206	7,825	7,288
Sewerage	1,859	1,848	1,649
Stormwater and Drainage	570	525	662
Roads and Footpaths	9,603	9,678	9,469
Public Services	9,118	9,113	9,080
Regulatory	3,315	3,191	3,477
Hanmer Springs Thermal Pools and Spa	11,697	11,170	9,283
Governance & Corporate Services	8,589	8,873	8,921
Earthquake Recovery	4,266	186	179
	<b>56,223</b>	<b>52,409</b>	<b>50,007</b>
Less Council Overheads	(5,012)	(5,273)	(5,555)
Less Internal Interest Paid	(2,676)	(2,612)	(2,080)
	<b>48,534</b>	<b>44,525</b>	<b>42,372</b>

## Forecast Statement of Changes in Equity

	<u>Annual Plan</u> <u>2019/2020</u> (\$000)	<u>LTP - Year 3</u> <u>2020/2021</u> (\$000)	<u>Draft Annual Plan</u> <u>2019/2020</u> (\$000)
Equity at the start of the year	408,674	420,323	419,577
Add Total Comprehensive Revenue and Expense for Year	1,456	896	(2,458)
<b>Equity at the end of the year</b>	<b>410,130</b>	<b>421,219</b>	<b>417,119</b>

## Forecast Statement of Financial Position

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Public Equity</b>			
Accumulated General Reserves	208,289	201,761	187,395
Reserve Funds	(43,404)	(39,620)	(35,369)
Asset Revaluation Reserves	245,246	259,077	265,094
<b>Total Public Equity</b>	<b>410,131</b>	<b>421,219</b>	<b>417,120</b>
<b>Current Assets</b>			
Cash & Cash Equivalents	329	267	439
Accounts Receivable	5,717	4,124	5,605
Inventories	166	189	148
Other current assets	0	256	924
	<b>6,212</b>	<b>4,836</b>	<b>7,117</b>
<b>Non-Current Assets</b>			
Operational Assets	50,664	49,551	51,474
Restricted Assets	45,983	44,553	43,846
Infrastructural Assets	355,529	368,226	368,044
Intangible Assets	225	307	255
Forestry Assets	678	414	415
Investments in Council Controlled Organisations	0	0	0
Investments	1,038	1,648	1,170
	<b>454,117</b>	<b>464,698</b>	<b>465,204</b>
<b>Total Assets</b>	<b>460,329</b>	<b>469,535</b>	<b>472,321</b>
<b>Current Liabilities</b>			
Accounts Payable	7,185	6,768	7,672
Non Current Portion of Term Debt	0	0	0
Other Current Liabilities	1,519	1,371	1,538
	<b>8,704</b>	<b>8,139</b>	<b>9,210</b>
<b>Non Current Liabilities</b>			
Term Debt	39,000	39,000	43,000
Other Non Current Liabilities	2,494	1,177	2,991
	<b>41,494</b>	<b>40,177</b>	<b>45,991</b>
<b>Total Liabilities</b>	<b>50,198</b>	<b>48,316</b>	<b>55,201</b>
<b>Net Assets</b>	<b>410,131</b>	<b>421,219</b>	<b>417,120</b>

## Forecast Statement of Cash Flows

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Cash Flows from Operating Activities</b>			
<i>Cash provided from:</i>			
Rates	20,399	20,401	21,308
Hanmer Springs Thermal Reserve	13,170	13,460	8,317
Other Income	15,674	10,639	9,449
Dividends Received	72	153	150
Money Received from Other Authorities	2,243	2,243	2,243
	<b>51,557</b>	<b>46,896</b>	<b>41,466</b>
<i>Cash paid to:</i>			
Cost of Services	36,559	32,733	30,901
Interest Paid	1,404	1,806	1,268
Money paid to Other Authorities	2,243	2,243	2,243
	<b>40,206</b>	<b>36,781</b>	<b>34,411</b>
<b>Net Cash Flow from Operating Activities</b>	<b>11,351</b>	<b>10,115</b>	<b>7,055</b>
<b>Cash Flows from Investing Activities</b>			
<i>Cash provided from:</i>			
Sale of Fixed Assets	0	0	0
Sale of Investments	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<i>Cash paid to:</i>			
Purchase of Fixed Assets	18,142	14,003	8,343
Purchase of Investments	0	0	0
	<b>18,142</b>	<b>14,003</b>	<b>8,343</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(18,142)</b>	<b>(14,003)</b>	<b>(8,343)</b>
<b>Cash Flows from Financing Activities</b>			
<i>Cash provided from:</i>			
Loans Raised	7,000	500	1,500
	<b>7,000</b>	<b>500</b>	<b>1,500</b>
<i>Cash paid to:</i>			
Loan Repayments	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Cash Flows from Financing Activities</b>	<b>7,000</b>	<b>500</b>	<b>1,500</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>209</b>	<b>(3,388)</b>	<b>212</b>
Opening Cash Balance	448	155	227
<b>Closing Cash Balance</b>	<b>657</b>	<b>(3,233)</b>	<b>439</b>

## Forecast Statement of Cash Flows Reconciliation

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Net Surplus/(Deficit) after tax</b>	<b>1,456</b>	<b>896</b>	<b>(2,458)</b>
<i>Non Cash Items:</i>			
Vested Assets	(677)	(677)	(691)
Gain/Loss on Asset Valuation	0	0	0
Gain/Loss on Forestry Valuation	0	0	0
Depreciation	10,062	9,821	10,204
	<b>9,386</b>	<b>9,145</b>	<b>9,513</b>
	<b>10,842</b>	<b>10,041</b>	<b>7,055</b>
<i>Movements in Working Capital:</i>			
(Increase)/Decrease in Accounts Receivable	1	86	1
(Increase)/Decrease in Inventories	0	4	0
(Increase)/Decrease in Other current assets	0	5	0
Increase/(Decrease) in Accounts Payable	(149)	(140)	0
Increase/(Decrease) in Other Current Liabilities	(32)	(28)	0
	<b>(180)</b>	<b>(74)</b>	<b>1</b>
<b>Net Cash Flow from Operating</b>	<b>11,021</b>	<b>10,115</b>	<b>7,054</b>

## Forecast Summary of Capital Expenditure

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Water Supplies</b>			
District Wide Water	3,620	309	2,141
District Wide Water - Miox Treatment	0	0	0
District Wide Water - Full Drinking Water Standards	0	0	0
Amberley Water	0	1,013	0
Leithfield Beach Water	0	0	0
Ashley Rural Water	0	501	0
Culverden Town Water	0	13	0
Waiau Town Water	0	34	0
Amuri Plains Water	0	129	0
Balmoral Water	6	6	34
Waiau Rural Water	0	23	0
Cheviot Water	0	130	0
Waipara Town Water	0	6	0
Hanmer Springs Water	0	296	0
Hawarden-Waikari Water	0	581	0
Hurunui Rural Water	0	19	0
	<b>3,626</b>	<b>3,061</b>	<b>2,175</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	308	308	315
Capital Expenditure to achieve Improved Levels of Service	1,765	1,614	899
Renewals of Existing Assets	1,553	1,139	961
	<b>3,626</b>	<b>3,061</b>	<b>2,175</b>
<b>Sewerage</b>			
District Wide Sewer	3,572	358	331
Amberley Sewer	0	26	0
Culverden Sewer	0	0	0
Cheviot Sewer	0	77	0
Greta Valley Sewer	0	0	0
Motunau Beach Sewer	0	0	0
Waipara Sewer	0	0	0
Hanmer Springs Sewer	0	5	0
Hawarden Sewer	0	29	0
Waikari Sewer	0	41	0
	<b>3,572</b>	<b>536</b>	<b>331</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	215	135	138
Capital Expenditure to achieve Improved Levels of Service	3,098	190	63
Renewals of Existing Assets	259	211	131
	<b>3,572</b>	<b>536</b>	<b>331</b>

## Forecast Summary of Capital Expenditure (Cont'd)

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Stormwater and Drainage</b>			
District Wide Stormwater	310	135	138
Amberley Beach Foreshore Protection	0	0	0
Amberley Stormwater	236	102	102
Amberley Stormwater DC Fund	0	0	0
Cheviot Stormwater	0	0	0
Jed River Clearance	0	0	0
Motunau Beach Stormwater	0	0	0
Hanmer Springs Stormwater	203	148	245
Hanmer Springs Stormwater DC Fund	0	0	0
Hawarden Stormwater	0	0	0
Waikari Stormwater	0	0	0
	<b>748</b>	<b>385</b>	<b>485</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	135	135	138
Capital Expenditure to achieve Improved Levels of Service	438	250	348
Renewals of Existing Assets	175	0	0
	<b>748</b>	<b>385</b>	<b>485</b>
<b>Roads and Footpaths</b>			
Subsidised Roding	5,016	5,016	4,712
Special Purpose Roding	225	225	225
Unsubsidised Roding	0	0	0
Road Safety Programme	0	0	0
District Footpath Maintenance	0	0	0
Amberley Ward Roadside Construction	0	0	0
Amberley Ward Special Projects	0	0	0
Amuri Ward Roadside Construction	0	41	0
Cheviot Ward Roadside Construction	0	33	0
Northern Glenmark Roadside Construction	0	0	0
Waipara Roadside Construction	0	0	0
Omihi Roadside Construction	0	0	0
Hanmer Springs Ward Roadside Construction	10	10	5
Hanmer Springs Subdivision Expenditure	10	10	10
Hurunui Ward Roadside Construction	29	29	0
	<b>5,290</b>	<b>5,364</b>	<b>4,952</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	347	348	355
Capital Expenditure to achieve Improved Levels of Service	10	1,462	0
Renewals of Existing Assets	4,933	3,555	4,598
	<b>5,290</b>	<b>5,364</b>	<b>4,952</b>

## Forecast Summary of Capital Expenditure (Cont'd)

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Public Services</b>			
Community Services			
- District Promotion	0	0	0
- Community Programmes	0	0	0
- Grants	0	0	0
- Amenities	0	0	0
Property			
- Rental Property	48	26	36
- Forestry	0	0	0
- Public Toilets	0	0	0
- Medical Centres	165	48	16
- Halls	0	0	0
- Pools	1,450	1,450	0
- Township Maintenance	0	0	11
Reserves			
- District Reserves	0	0	0
- Cemeteries	10	10	10
- Amberley Reserves	89	109	97
- Amuri Reserves	0	0	0
- Cheviot Reserves	12	12	11
- Glenmark Reserves	11	11	5
- Hanmer Springs Reserves	0	0	0
- Hurunui Reserves	4	4	0
- Self Funded Reserves	0	0	0
- Trust Fund Reserves	0	0	0
Emergency Services			
- Civil Defence	10	10	55
Library	75	75	94
Waste Minimisation			
- Transfer Stations	0	0	0
- Litter Bin Collection	0	0	0
- Household Refuse Collection	0	0	0
	<b>1,875</b>	<b>1,756</b>	<b>335</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	10	10	21
Capital Expenditure to achieve Improved Levels of Service	1,617	1,547	98
Renewals of Existing Assets	248	199	217
	<b>1,875</b>	<b>1,756</b>	<b>335</b>

## Forecast Summary of Capital Expenditure (Cont'd)

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
<b>Regulatory</b>			
Policy	0	0	0
Compliance	0	0	0
Consents and Licencing			
- Building Control	0	0	0
- Public Health	0	0	0
- Liquor Licensing	0	0	0
- Animal Control	0	0	0
- RMA Implementation	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	0	0	0
Capital Expenditure to achieve Improved Levels of Service	0	0	0
Renewals of Existing Assets	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<b>Hanmer Springs Thermal Pools and Spa</b>			
Hanmer Springs Thermal Pools & Spa	3,100	3,015	470
	<b>3,100</b>	<b>3,015</b>	<b>470</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	0	0	0
Capital Expenditure to achieve Improved Levels of Service	2,900	2,709	0
Renewals of Existing Assets	200	307	470
	<b>3,100</b>	<b>3,015</b>	<b>470</b>
<b>Governance &amp; Corporate Services</b>			
Governance	11	10	0
Treasury	0	0	0
CEO Department	0	0	0
Finance Department	350	0	0
Operations Department	69	548	113
Strategy and Community Department	178	0	172
	<b>608</b>	<b>558</b>	<b>285</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	0	0	0
Capital Expenditure to achieve Improved Levels of Service	124	68	184
Renewals of Existing Assets	484	494	101
	<b>608</b>	<b>562</b>	<b>285</b>

## Forecast Summary of Capital Expenditure (Cont'd)

	<u>Annual Plan</u> <u>2019/2020</u> (\$000)	<u>LTP - Year 3</u> <u>2020/2021</u> (\$000)	<u>Draft Annual Plan</u> <u>2019/2020</u> (\$000)
<b>Earthquake Recovery</b>			
Community Assets - Recovery	0	0	0
Civil Defence Response and Recovery	0	0	0
Resource Management - Recovery	0	0	0
Building Control - Recovery	0	0	0
Roading - Recovery	0	0	0
Sewerage - Recovery	0	0	0
Water - Recovery	0	0	0
Tourism - Recovery	0	0	0
Waste - Recovery	0	0	0
Recovery Management	0	0	0
Council Assets Recovery	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	0	0	0
Capital Expenditure to achieve Improved Levels of Service	0	0	0
Renewals of Existing Assets	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Capital Expenditure</b>			
Water Supplies	3,626	3,061	2,175
Sewerage	3,572	536	331
Stormwater and Drainage	748	385	485
Roads and Footpaths	5,290	5,364	4,952
Public Services	1,875	1,756	335
Regulatory	0	0	0
Hanmer Springs Thermal Pools and Spa	3,100	3,015	470
Governance & Corporate	608	558	285
Earthquake Recovery	0	0	0
	<b>18,818</b>	<b>14,676</b>	<b>9,034</b>
<i>Broken down to:</i>			
Growth Related Capital Expenditure	1,015	936	966
Capital Expenditure to achieve Improved Levels of Service	9,952	7,839	1,591
Renewals of Existing Assets	7,851	5,905	6,477
	<b>18,818</b>	<b>14,680</b>	<b>9,034</b>

## Forecast Summary of Depreciation and Amortisation Expenses

	Annual Plan 2019/2020 (\$000)	LTP - Year 3 2020/2021 (\$000)	Draft Annual Plan 2019/2020 (\$000)
Water Supplies	1,670	1,711	1,711
Sewerage	627	627	627
Stormwater and Drainage	156	124	159
Roads and Footpaths	5,428	5,427	5,428
Public Services	675	516	647
Regulatory	1	1	1
Hanmer Springs Thermal Pools and Spa	982	1,016	1,042
Governance & Corporate	524	567	588
Earthquake Recovery	0	0	0
	<b>10,062</b>	<b>9,990</b>	<b>10,204</b>