

## Hanmer Springs Thermal Pools and Spa - Group Activity Financial Summary

	Annual Plan 2023/2024	Year 1 2024/2025	Year 2 2025/2026	Year 3 2026/2027	Year 4 2027/2028	Year 5 2028/2029	Year 6 2029/2030	Year 7 2030/2031	Year 8 2031/2032	Year 9 2032/2033	Year 10 2033/2034
<b>Operating Statement</b>											
<b>Operating Revenue</b>											
General Rates	0	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	0
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Other Income	15,704,904	17,941,982	17,525,782	18,400,696	19,368,129	20,381,266	20,918,662	21,473,376	22,628,818	23,231,804	23,854,380
Internal Interest Received	0	0	0	0	0	0	0	0	0	0	0
Development Contributions	0	0	0	0	0	0	0	0	0	0	0
Council Overheads Income	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operating Revenue</b>	<b>15,704,904</b>	<b>17,941,982</b>	<b>17,525,782</b>	<b>18,400,696</b>	<b>19,368,129</b>	<b>20,381,266</b>	<b>20,918,662</b>	<b>21,473,376</b>	<b>22,628,818</b>	<b>23,231,804</b>	<b>23,854,380</b>
<b>Operating Expenditure</b>											
Employee Benefits	6,426,889	6,690,620	7,229,210	7,432,948	7,649,744	7,872,799	8,103,753	8,341,301	8,585,629	8,836,921	9,095,378
Direct Operating Expenditure	5,292,352	5,494,506	5,995,000	6,169,991	6,357,755	6,551,515	6,752,954	6,960,751	7,175,109	7,396,238	7,624,354
Internal Interest Paid	1,016,852	1,053,841	1,118,758	1,140,383	1,201,601	1,128,067	1,093,157	982,636	1,184,010	990,337	816,733
Council Overheads Expenditure	224,383	254,453	262,843	272,263	276,387	282,814	286,909	293,355	297,269	303,283	309,284
Depreciation	1,424,915	1,678,334	1,694,217	1,737,198	1,722,788	1,749,592	1,713,285	1,892,202	1,828,433	1,788,757	1,772,144
<b>Total Operating Expenditure</b>	<b>14,385,391</b>	<b>15,171,754</b>	<b>16,300,027</b>	<b>16,752,784</b>	<b>17,208,276</b>	<b>17,584,787</b>	<b>17,950,059</b>	<b>18,470,245</b>	<b>19,070,450</b>	<b>19,315,535</b>	<b>19,617,893</b>
<b>Operating Surplus (Deficit)</b>	<b>1,319,513</b>	<b>2,770,228</b>	<b>1,225,755</b>	<b>1,647,912</b>	<b>2,159,853</b>	<b>2,796,479</b>	<b>2,968,603</b>	<b>3,003,131</b>	<b>3,558,368</b>	<b>3,916,269</b>	<b>4,236,487</b>
<b>Capital Statement</b>											
<b>Capital Expenditure</b>											
Hanmer Springs Thermal Pools & Spa	3,150,000	5,500,000	2,050,000	2,700,000	1,400,000	2,350,000	900,000	5,900,000	400,000	900,000	1,400,000
<b>Total Capital Expenditure</b>	<b>3,150,000</b>	<b>5,500,000</b>	<b>2,050,000</b>	<b>2,700,000</b>	<b>1,400,000</b>	<b>2,350,000</b>	<b>900,000</b>	<b>5,900,000</b>	<b>400,000</b>	<b>900,000</b>	<b>1,400,000</b>
<b>Funds Required</b>											
Operating Deficit	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditure	3,150,000	5,500,000	2,050,000	2,700,000	1,400,000	2,350,000	900,000	5,900,000	400,000	900,000	1,400,000
Transfer to Hanmer Springs Thermal Reserve	0	0	0	0	0	0	0	0	0	0	0
Transfer to Special Funds	0	0	0	0	0	0	0	0	0	0	0
Repayment of Internal Loans from Operating Income	2,744,428	4,448,562	2,919,972	3,385,110	3,882,641	4,546,071	4,681,888	4,895,332	5,386,801	5,705,027	6,008,631
<b>Total Funds Required</b>	<b>5,894,428</b>	<b>9,948,562</b>	<b>4,969,972</b>	<b>6,085,110</b>	<b>5,282,641</b>	<b>6,896,071</b>	<b>5,581,888</b>	<b>10,795,332</b>	<b>5,786,801</b>	<b>6,605,027</b>	<b>7,408,631</b>
<b>Funded by</b>											
Operating Surplus	1,319,513	2,770,228	1,225,755	1,647,912	2,159,853	2,796,479	2,968,603	3,003,131	3,558,368	3,916,269	4,236,487
Transfer from Hanmer Springs Thermal Reserve	0	0	0	0	0	0	0	0	0	0	0
Non Cash Expenditure - Depreciation	1,424,915	1,678,334	1,694,217	1,737,198	1,722,788	1,749,592	1,713,285	1,892,202	1,828,433	1,788,757	1,772,144
General Council Reserves	0	0	0	0	0	0	0	0	0	0	0
Transfer from Special Funds	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditure funded through Internal Loans	3,150,000	5,500,000	2,050,000	2,700,000	1,400,000	2,350,000	900,000	5,900,000	400,000	900,000	1,400,000
<b>Total Funded by</b>	<b>5,894,428</b>	<b>9,948,562</b>	<b>4,969,972</b>	<b>6,085,110</b>	<b>5,282,641</b>	<b>6,896,071</b>	<b>5,581,888</b>	<b>10,795,332</b>	<b>5,786,801</b>	<b>6,605,027</b>	<b>7,408,631</b>