

Hurunui District Council: Funding impact statement for period 2024-2034 for Roading and Footpaths

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	7,656	7,810	11,580	12,115	11,417	12,417	12,413	12,749	13,631	14,107	14,700
Targeted rates	159	270	297	327	687	767	857	958	1,072	1,200	1,345
Subsidies and grants for operating purposes	1,861	3,847	4,752	4,887	4,995	5,125	5,230	5,409	6,063	6,217	6,308
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	158	70	72	73	75	76	78	80	81	83	84
Total operating funding (A)	9,834	11,997	16,700	17,402	17,174	18,386	18,578	19,195	20,847	21,608	22,436
<i>Applications of operating funding</i>											
Payments to staff and suppliers	5,776	7,863	9,631	9,863	10,080	10,342	10,555	10,909	12,179	12,486	12,670
Finance costs	16	56	80	97	126	123	123	118	108	89	63
Internal charges and overhead applied	291	330	341	353	359	367	372	381	386	394	401
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	6,083	8,248	10,053	10,314	10,565	10,833	11,050	11,408	12,673	12,968	13,134
Surplus (deficit) of operating funding (A - B)	3,751	3,749	6,648	7,089	6,609	7,553	7,528	7,787	8,175	8,639	9,302
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	3,076	4,344	7,508	7,354	7,076	8,022	7,909	8,033	8,438	8,739	9,284
Development and financial contributions	776	1,107	1,131	1,158	1,184	1,211	1,237	1,262	1,288	1,313	1,339
Increase (decrease) in debt	(403)	664	333	(41)	(26)	7	(151)	(295)	(307)	(492)	(650)
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	3,449	6,115	8,972	8,471	8,235	9,241	8,995	8,999	9,418	9,559	9,972
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	776	1,107	1,131	1,158	1,184	1,211	1,237	1,262	1,288	1,313	1,339
- to improve the level of service	1,004	1,430	2,322	2,125	1,962	2,111	2,075	2,119	2,165	2,207	2,252
- to replace existing assets	5,419	7,327	12,167	12,277	11,698	13,472	13,210	13,406	14,140	14,679	15,684
Increase (decrease) in reserves	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	7,200	9,864	15,620	15,560	14,844	16,794	16,523	16,787	17,593	18,199	19,275
Surplus (deficit) of capital funding (C - D)	(3,751)	(3,749)	(6,648)	(7,089)	(6,609)	(7,553)	(7,528)	(7,787)	(8,175)	(8,639)	(9,302)
Funding balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)

<i>Operating Surplus/(Deficit) as per Financial Summary for</i>											
<i>Roading and Footpaths</i>	<i>(1,364)</i>	<i>(404)</i>	<i>4,554</i>	<i>4,759</i>	<i>3,928</i>	<i>5,032</i>	<i>4,808</i>	<i>5,112</i>	<i>5,082</i>	<i>5,768</i>	<i>6,885</i>
Add depreciation	8,967	9,604	10,733	10,841	10,942	11,755	11,867	11,970	12,818	12,924	13,041
Less development and financial contributions	(776)	(1,107)	(1,131)	(1,158)	(1,184)	(1,211)	(1,237)	(1,262)	(1,288)	(1,313)	(1,339)
Less subsidies and grants for capital expenditure	(3,076)	(4,344)	(7,508)	(7,354)	(7,076)	(8,022)	(7,909)	(8,033)	(8,438)	(8,739)	(9,284)
Surplus (deficit) of operating funding	3,751	3,749	6,648	7,089	6,609	7,553	7,528	7,787	8,175	8,639	9,302