

Hurunui District Council: Funding impact statement for period 2024-2034 for Sewerage

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	1,939	1,992	2,225	2,484	2,772	3,093	3,449	3,846	4,287	4,778	5,323
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	42	43	44	45	46	47	48	49	50	51
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	1,939	2,034	2,268	2,528	2,817	3,139	3,496	3,894	4,336	4,827	5,373
<i>Applications of operating funding</i>											
Payments to staff and suppliers	756	1,203	1,321	1,258	1,286	1,359	1,285	1,311	1,383	1,363	1,389
Finance costs	514	485	511	746	912	1,167	1,184	1,604	1,590	1,577	1,695
Internal charges and overhead applied	192	217	224	232	236	241	245	250	253	259	264
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	1,462	1,905	2,056	2,236	2,433	2,767	2,714	3,166	3,227	3,198	3,347
Surplus (deficit) of operating funding (A - B)	477	129	212	291	384	372	783	728	1,109	1,629	2,026
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	546	1,008	1,030	1,055	1,079	1,104	1,127	1,150	803	818	834
Increase (decrease) in debt	887	1,279	4,568	2,884	5,049	241	7,191	(960)	(589)	1,466	(853)
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	1,433	2,287	5,598	3,939	6,129	1,345	8,319	190	213	2,284	(19)
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	311	750	817	722	738	755	771	787	803	818	1,753
- to improve the level of service	1,161	1,101	3,776	2,196	4,022	400	7,960	86	82	84	85
- to replace existing assets	438	565	1,217	1,313	1,752	562	370	45	438	3,011	169
Increase (decrease) in reserves	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	1,910	2,416	5,810	4,230	6,512	1,717	9,101	918	1,323	3,913	2,007
Surplus (deficit) of capital funding (C - D)	(477)	(129)	(212)	(291)	(384)	(372)	(783)	(728)	(1,109)	(1,629)	(2,026)
Funding balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)

<i>Operating Surplus/(Deficit) as per Financial Summary for</i>											
<i>Sewerage</i>	<i>(128)</i>	<i>(0)</i>	<i>71</i>	<i>53</i>	<i>(5)</i>	<i>(125)</i>	<i>306</i>	<i>(25)</i>	<i>35</i>	<i>584</i>	<i>835</i>
Add depreciation	1,151	1,137	1,171	1,294	1,468	1,601	1,604	1,903	1,877	1,863	2,026
Less development and financial contributions	(546)	(1,008)	(1,030)	(1,055)	(1,079)	(1,104)	(1,127)	(1,150)	(803)	(818)	(834)
Surplus (deficit) of operating funding	477	129	212	291	384	372	783	728	1,109	1,629	2,026