

Hurunui District Council: Funding impact statement for period 202-2034 for Stormwater and Drainage

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	821	1,008	1,117	1,239	1,373	1,522	1,687	1,870	2,072	2,297	2,546
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	821	1,008	1,117	1,239	1,373	1,522	1,687	1,870	2,072	2,297	2,546
<i>Applications of operating funding</i>											
Payments to staff and suppliers	354	808	816	841	859	865	879	888	903	923	938
Finance costs	92	160	253	338	448	600	667	756	836	913	971
Internal charges and overhead applied	36	40	42	43	44	45	45	46	47	48	49
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	482	1,008	1,111	1,223	1,351	1,510	1,592	1,690	1,787	1,883	1,958
Surplus (deficit) of operating funding (A - B)	339	0	6	16	22	12	95	179	285	414	587
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	356	658	672	688	704	720	735	750	766	780	796
Increase (decrease) in debt	1,420	2,032	1,656	1,958	2,990	1,232	1,320	1,122	1,168	682	340
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	1,776	2,690	2,328	2,646	3,694	1,952	2,055	1,872	1,933	1,463	1,136
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	311	658	672	688	704	720	735	750	766	780	796
- to improve the level of service	1,804	2,032	1,557	1,603	3,012	1,242	1,415	1,299	1,450	1,096	925
- to replace existing assets	0	(0)	106	371	0	2	(0)	2	3	(0)	2
Increase (decrease) in reserves	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	2,115	2,690	2,335	2,662	3,716	1,964	2,150	2,052	2,219	1,876	1,723
Surplus (deficit) of capital funding (C - D)	(339)	(0)	(6)	(16)	(22)	(12)	(95)	(179)	(285)	(414)	(587)
Funding balance ((A - B) + (C - D))	0	0	0	0	0	(0)	0	0	0	0	0

Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)

<i>Operating Surplus/(Deficit) as per Financial Summary for Stormwater and Drainage</i>	490	417	402	397	364	320	395	443	541	658	797
Add depreciation	205	241	277	307	362	412	435	487	510	535	585
Less development and financial contributions	(356)	(658)	(672)	(688)	(704)	(720)	(735)	(750)	(766)	(780)	(796)
Surplus (deficit) of operating funding	339	0	6	16	22	12	95	179	285	414	587