

# Water Supplies - Group Activity Financial Summary

	<u>Annual Plan</u> <u>2023/2024</u>	<u>Year 1</u> <u>2024/2025</u>	<u>Year 2</u> <u>2025/2026</u>	<u>Year 3</u> <u>2026/2027</u>	<u>Year 4</u> <u>2027/2028</u>	<u>Year 5</u> <u>2028/2029</u>	<u>Year 6</u> <u>2029/2030</u>	<u>Year 7</u> <u>2030/2031</u>	<u>Year 8</u> <u>2031/2032</u>	<u>Year 9</u> <u>2032/2033</u>	<u>Year 10</u> <u>2033/2034</u>
<b><u>Operating Statement</u></b>											
<b><i>Operating Revenue</i></b>											
District Wide Rates	62,219	63,828	65,026	66,223	67,421	68,619	39,581	0	0	0	0
Targeted Rates	7,636,250	9,435,992	10,217,923	11,061,228	11,970,550	12,950,879	14,007,568	15,146,367	16,373,446	17,695,429	19,119,426
Other Income	305,901	171,000	174,677	178,678	182,696	186,698	190,528	194,376	198,223	202,054	205,901
Internal Interest Received	2,870	5,829	0	0	0	0	0	378	405	428	458
Development Contributions	650,388	944,369	965,499	988,224	1,011,086	1,033,711	1,055,174	1,076,672	1,094,107	1,118,568	1,140,962
<b><i>Total Operating Revenue</i></b>	<b><u>8,657,629</u></b>	<b><u>10,621,019</u></b>	<b><u>11,423,124</u></b>	<b><u>12,294,353</u></b>	<b><u>13,231,753</u></b>	<b><u>14,239,907</u></b>	<b><u>15,292,851</u></b>	<b><u>16,417,793</u></b>	<b><u>17,666,181</u></b>	<b><u>19,016,479</u></b>	<b><u>20,466,746</u></b>
<b><i>Operating Expenditure</i></b>											
Employee Benefits	1,923,494	2,196,746	2,169,206	2,219,686	2,268,800	2,319,728	2,366,059	2,413,838	2,461,618	2,509,186	2,556,966
Direct Operating Expenditure	3,535,731	3,651,806	3,744,765	3,829,612	3,917,318	4,004,718	4,087,209	4,162,722	4,203,313	4,262,757	4,319,888
Internal Interest Paid	1,981,890	2,215,768	2,529,164	3,069,836	3,379,547	3,587,624	3,598,749	3,662,448	4,186,623	4,720,378	4,846,894
Council Overheads Expenditure	1,007,339	1,138,954	1,176,124	1,217,835	1,236,538	1,265,241	1,283,784	1,312,541	1,330,298	1,357,176	1,384,003
Depreciation	3,195,804	4,013,072	4,284,409	4,579,484	4,955,992	5,040,407	4,977,466	5,242,605	5,517,104	5,827,239	6,162,582
<b><i>Total Operating Expenditure</i></b>	<b><u>11,644,258</u></b>	<b><u>13,216,345</u></b>	<b><u>13,903,668</u></b>	<b><u>14,916,453</u></b>	<b><u>15,758,196</u></b>	<b><u>16,217,717</u></b>	<b><u>16,313,267</u></b>	<b><u>16,794,154</u></b>	<b><u>17,698,956</u></b>	<b><u>18,676,737</u></b>	<b><u>19,270,332</u></b>
<b><i>Operating Surplus (Deficit)</i></b>	<b><u>(2,986,629)</u></b>	<b><u>(2,595,326)</u></b>	<b><u>(2,480,543)</u></b>	<b><u>(2,622,100)</u></b>	<b><u>(2,526,443)</u></b>	<b><u>(1,977,811)</u></b>	<b><u>(1,020,416)</u></b>	<b><u>(376,362)</u></b>	<b><u>(32,774)</u></b>	<b><u>339,742</u></b>	<b><u>1,196,414</u></b>
<b><u>Capital Statement</u></b>											
<b><i>Capital Expenditure</i></b>											
District Wide Water	11,952,209	10,092,636	12,213,447	6,563,080	6,884,979	2,773,881	3,110,176	12,488,564	13,800,020	6,352,124	4,585,631
Balmoral Water	0	915,000	0	0	0	0	0	0	0	0	0
Water - Transition	0	0	0	0	0	0	0	0	0	0	0
Earthquake Recovery - Three Waters	0	0	0	0	0	0	0	0	0	0	0
Three Waters Plant Account	26,433	335,000	56,183	120,267	80,250	103,959	391,160	136,812	104,706	100,793	66,506
<b><i>Total Capital Expenditure</i></b>	<b><u>11,978,642</u></b>	<b><u>11,342,636</u></b>	<b><u>12,269,630</u></b>	<b><u>6,683,347</u></b>	<b><u>6,965,229</u></b>	<b><u>2,877,839</u></b>	<b><u>3,501,336</u></b>	<b><u>12,625,376</u></b>	<b><u>13,904,726</u></b>	<b><u>6,452,917</u></b>	<b><u>4,652,137</u></b>
<b><i>Funds Required</i></b>											
Operating Deficit	2,986,629	2,595,326	2,480,543	2,622,100	2,526,443	1,977,811	1,020,416	376,362	32,774	0	0
Capital Expenditure	11,978,642	11,342,636	12,269,630	6,683,347	6,965,229	2,877,839	3,501,336	12,625,376	13,904,726	6,452,917	4,652,137
Increase to Reserve Funds	0	0	0	0	0	0	0	0	0	0	0
Repayment of Internal Loans from Operating Income	251,745	1,464,168	1,855,408	2,012,891	2,489,018	3,126,473	3,995,239	4,866,620	5,484,735	6,167,409	7,359,454
<b><i>Funds Required</i></b>	<b><u>15,217,016</u></b>	<b><u>15,402,130</u></b>	<b><u>16,605,581</u></b>	<b><u>11,318,339</u></b>	<b><u>11,980,690</u></b>	<b><u>7,982,124</u></b>	<b><u>8,516,991</u></b>	<b><u>17,868,358</u></b>	<b><u>19,422,235</u></b>	<b><u>12,620,327</u></b>	<b><u>12,011,590</u></b>
<b><i>Funded by</i></b>											
Operating Surplus	0	0	0	0	0	0	0	0	0	339,742	1,196,414
Transfer from Hanmer Springs Thermal Reserve	0	0	0	0	0	0	0	0	0	0	0
Non Cash Expenditure - Depreciation	3,195,804	4,013,072	4,284,409	4,579,484	4,955,992	5,040,407	4,977,466	5,242,605	5,517,104	5,827,239	6,162,582
General Council Reserves	42,570	46,422	51,543	55,508	59,468	63,878	38,188	378	405	428	458
Capital Expenditure funded from existing Reserve Funds	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditure funded through Internal Loans	11,978,642	11,342,636	12,269,630	6,683,347	6,965,229	2,877,839	3,501,336	12,625,376	13,904,726	6,452,917	4,652,137
<b><i>Funded by</i></b>	<b><u>15,217,016</u></b>	<b><u>15,402,130</u></b>	<b><u>16,605,581</u></b>	<b><u>11,318,339</u></b>	<b><u>11,980,690</u></b>	<b><u>7,982,124</u></b>	<b><u>8,516,991</u></b>	<b><u>17,868,358</u></b>	<b><u>19,422,235</u></b>	<b><u>12,620,327</u></b>	<b><u>12,011,590</u></b>