

Hurunui District Council: Funding impact statement for period 2024-2034 for Water Supplies

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	62	64	65	66	67	69	40	0	0	0	0
Targeted rates	7,636	9,436	10,218	11,061	11,971	12,951	14,008	15,146	16,373	17,695	19,119
Subsidies and grants for operating purposes	211	0	0	0	0	0	0	0	0	0	0
Fees and charges	95	171	175	179	183	187	191	194	198	202	206
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	8,004	9,671	10,458	11,306	12,221	13,206	14,238	15,341	16,572	17,897	19,325
<i>Applications of operating funding</i>											
Payments to staff and suppliers	5,459	5,849	5,914	6,049	6,186	6,324	6,453	6,577	6,665	6,772	6,877
Finance costs	1,979	2,210	2,529	3,070	3,380	3,588	3,599	3,662	4,186	4,720	4,846
Internal charges and overhead applied	1,007	1,139	1,176	1,218	1,237	1,265	1,284	1,313	1,330	1,357	1,384
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	8,446	9,197	9,619	10,337	10,802	11,177	11,336	11,551	12,181	12,849	13,107
Surplus (deficit) of operating funding (A - B)	(441)	473	838	969	1,418	2,029	2,902	3,790	4,390	5,048	6,218
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	650	944	965	988	1,011	1,034	1,055	1,077	1,094	1,119	1,141
Increase (decrease) in debt	11,769	9,925	10,466	4,726	4,536	(185)	(456)	7,759	8,420	286	(2,707)
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	12,420	10,869	11,431	5,714	5,547	849	599	8,836	9,515	1,405	(1,566)
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	378	3,460	1,935	1,031	1,345	739	684	705	2,252	751	860
- to improve the level of service	9,729	3,421	2,623	2,094	1,468	46	169	7,700	9,297	1,557	58
- to replace existing assets	1,872	4,461	7,712	3,558	4,152	2,092	2,649	4,220	2,355	4,145	3,734
Increase (decrease) in reserves	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	11,979	11,343	12,270	6,683	6,965	2,878	3,501	12,625	13,905	6,453	4,652
Surplus (deficit) of capital funding (C - D)	441	(473)	(838)	(969)	(1,418)	(2,029)	(2,902)	(3,790)	(4,390)	(5,048)	(6,218)
Funding balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
<i>Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)</i>											
<i>Operating Surplus/(Deficit) as per Financial Summary for Water</i>	(2,987)	(2,595)	(2,481)	(2,622)	(2,526)	(1,978)	(1,020)	(376)	(33)	340	1,196
Add depreciation	3,196	4,013	4,284	4,579	4,956	5,040	4,977	5,243	5,517	5,827	6,163
Less development and financial contributions	(650)	(944)	(965)	(988)	(1,011)	(1,034)	(1,055)	(1,077)	(1,094)	(1,119)	(1,141)
Less subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Less increase in reserves	0	0	0	0	0	0	0	0	0	0	0
Surplus (deficit) of operating funding	(441)	473	838	969	1,418	2,029	2,902	3,790	4,390	5,048	6,218