

**POLICY
FORESTRY**



Adopted: Council meeting 31 October 2013

Replaces: Forestry Policy 15 June 1995

Review date:

Objective That Council's objective is to maintain existing and future forestry assets to maximise the returns for the ratepayer in the future.

Actions To achieve this objective the Council:

1. Will maintain a long term forestry management plan, which includes recognised silviculture techniques.
2. Through the annual plan will monitor the asset value and internal rate of return (irr) of the council's forestry investment.
3. Funding for the council's forestry will be drawn, and returned to the council's cash reserves.

Oversight That the Finance, Audit and Risk Committee will oversee and monitor the Council's forestry assets.

END OF POLICY