

Hurunui District Council: Funding impact statement for period 2024-2034 for Earthquake Recovery

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	419	427	435	443	451	459	227	0	0	0	0
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	37	38	39	40	41	41	42	43	44	45	46
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	456	465	473	482	491	500	270	43	44	45	46
<i>Applications of operating funding</i>											
Payments to staff and suppliers	16	31	30	31	31	32	33	34	34	35	36
Finance costs	130	116	91	73	55	33	11	0	0	0	0
Internal charges and overhead applied	5	5	5	6	6	6	6	6	6	6	6
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	150	153	127	110	92	72	50	40	40	41	42
Surplus (deficit) of operating funding (A - B)	306	312	347	372	399	428	220	3	4	3	4
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(306)	(282)	(332)	(372)	(399)	(428)	(207)	134	(4)	(3)	(4)
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	(306)	(282)	(332)	(372)	(399)	(428)	(207)	134	(4)	(3)	(4)
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	0	30	14	0	0	0	13	137	0	0	0
Increase (decrease) in reserves	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	0	30	14	0	0	0	13	137	0	0	0
Surplus (deficit) of capital funding (C - D)	(306)	(312)	(347)	(372)	(399)	(428)	(220)	(3)	(4)	(3)	(4)
Funding balance ((A - B) + (C - D))	0	0	0	0	0	0	0	(0)	0	0	0
<i>Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)</i>											
Operating Surplus/(Deficit) as per Financial Summary for Earthquake Recovery	306	312	347	372	399	428	220	3	4	3	4
Add depreciation	0	0	0	0	0	0	0	0	0	0	0
Surplus (deficit) of operating funding	306	312	347	372	399	428	220	3	4	3	4