

Forecast Statement of Cash Flows Reconciliation

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
Net Surplus/(Deficit) after tax	(1,200)	(1,254)	2,511	3,131	2,988	4,759	10,781	11,945	16,031	18,723	16,532
<i>Non Cash Items:</i>											
Vested Assets	(1,596)	(2,824)	(2,885)	(2,953)	(3,021)	(3,089)	(3,155)	(3,218)	(3,284)	(3,347)	(3,413)
Recognition of Cost of Sales of Land	0	0	0	0	0	0	1,894	1,894	2,666	2,680	800
Depreciation	16,457	18,248	19,720	20,448	21,160	22,345	22,488	23,414	24,499	24,954	25,712
	14,861	15,424	16,835	17,495	18,139	19,256	21,227	22,090	23,881	24,287	23,099
	13,661	14,170	19,346	20,626	21,127	24,015	32,008	34,035	39,912	43,010	39,630
<i>Movements in Working Capital:</i>											
(Increase)/Decrease in Accounts Receivable	0	90	96	106	109	111	109	112	115	117	120
(Increase)/Decrease in Inventories	0	3	3	4	4	4	4	4	4	4	4
(Increase)/Decrease in Other current assets	0	0	0	0	0	0	0	0	0	0	0
Increase/(Decrease) in Accounts Payable	0	(250)	(267)	(296)	(305)	(310)	(304)	(312)	(319)	(325)	(334)
Increase/(Decrease) in Other Current Liabilities	0	(39)	(41)	(46)	(47)	(48)	(47)	(48)	(49)	(50)	(51)
	0	(196)	(209)	(232)	(238)	(243)	(238)	(244)	(250)	(254)	(261)
Net Cash Flow from Operating	13,661	14,366	19,554	20,858	21,366	24,258	32,246	34,279	40,162	43,265	39,892