

Forecast Statement of Comprehensive Revenue and Expense

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
Revenue											
District Wide Rates	15,518	17,344	21,323	22,389	22,225	23,353	22,931	23,500	24,550	24,951	25,662
Targeted Rates	13,397	15,700	17,053	18,590	20,173	21,894	23,662	25,606	27,813	30,213	32,824
Targeted Rates for Other Services	0	0	0	0	0	0	0	0	0	0	0
Development Contributions	1,067	1,386	1,359	1,276	1,265	1,223	1,248	1,274	925	945	967
Dividends Received	180	180	184	188	192	197	201	205	209	213	217
Internal Interest Received	0	0	0	0	0	0	0	0	0	0	0
Operating Grants, Donations and Subsidies	446	459	166	170	174	177	181	185	188	192	196
Transfers from Other Government Entities	7,187	9,811	12,260	12,241	12,071	13,147	13,139	13,441	14,501	14,956	15,592
Revenue from Exchange Transactions:											
- Hanmer Springs Thermal Pools and Spa Receipts	15,705	16,322	17,526	18,401	19,368	20,381	20,919	21,473	22,629	23,232	23,854
- Other Revenue	6,732	6,985	7,509	7,703	7,849	7,666	14,794	15,103	18,367	18,733	11,575
Vested Asset Revenue	1,596	2,824	2,885	2,953	3,021	3,089	3,155	3,218	3,284	3,347	3,413
Council Overheads	0	0	0	0	0	0	0	0	0	0	0
	61,827	71,010	80,264	83,911	86,337	91,128	100,229	104,005	112,465	116,782	114,299
Less Expenses											
Employee Benefits	18,456	20,832	21,539	22,074	22,613	23,172	23,709	24,272	24,825	25,396	25,960
Grants and Other Transfer Payments	54	46	47	48	49	50	51	52	53	54	55
Direct Expenses	24,917	29,559	32,346	33,526	34,193	35,063	37,318	38,214	40,837	41,776	40,542
Finance Costs	3,144	3,579	4,101	4,684	5,334	5,738	5,882	6,108	6,220	5,878	5,499
Depreciation	16,457	18,248	19,720	20,448	21,160	22,345	22,488	23,414	24,499	24,954	25,712
	63,027	72,264	77,754	80,780	83,349	86,368	89,448	92,060	96,434	98,059	97,768
Net Surplus/(Deficit) before tax	(1,200)	(1,254)	2,511	3,131	2,988	4,759	10,781	11,945	16,031	18,723	16,532
Tax expense	0	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Deficit) after tax	(1,200)	(1,254)	2,511	3,131	2,988	4,759	10,781	11,945	16,031	18,723	16,532
Add Other Comprehensive Revenue											
Gains/(Losses) on Asset Revaluation	19,269	50,771	0	13,223	32,676	0	14,250	33,357	0	14,631	33,690
Gains/(Losses) on Forestry Revaluation	0	0	0	0	0	0	0	0	0	0	0
	19,269	50,771	0	13,223	32,676	0	14,250	33,357	0	14,631	33,690
Total Comprehensive Revenue and Expense	18,069	49,517	2,511	16,354	35,664	4,759	25,031	45,302	16,031	33,354	50,222
Summary of Capital Expenditure											
Water Supplies	11,979	11,343	12,270	6,683	6,965	2,878	3,501	12,625	13,905	6,453	4,652
Sewerage	1,910	2,416	5,810	4,230	6,512	1,717	9,101	918	1,323	3,913	2,007
Stormwater and Drainage	2,115	2,690	2,335	2,662	3,716	1,964	2,150	2,052	2,219	1,876	1,723
Roads and Footpaths	7,200	9,864	15,620	15,560	14,844	16,794	16,523	16,787	17,593	18,199	19,275
Climate Adaptation	0	2,112	0	0	0	0	0	301	0	0	0
Public Services	5,783	4,260	2,720	1,469	2,425	4,230	974	999	754	1,438	3,928
Regulatory	0	66	0	0	4	0	0	0	0	4	0
Hanmer Springs Thermal Pools and Spa	3,150	5,500	2,050	2,700	1,400	2,350	900	5,900	400	900	1,400
Governance & Corporate Services	741	986	592	535	458	241	697	367	395	302	224
Earthquake Recovery	0	30	14	0	0	0	13	137	0	0	0
	32,877	39,266	41,410	33,840	36,324	30,174	33,861	40,086	36,587	33,086	33,209