

## Hurunui District Council: Funding impact statement for period 2024-2034 for Governance and Corporate Services

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	766	733	541	244	198	(81)	(141)	(97)	(330)	(900)	(1,346)
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	1,630	1,806	1,847	1,893	1,933	1,976	2,015	2,056	2,095	2,136	2,177
Interest and dividends from investments	180	180	184	188	192	197	201	205	209	213	217
Internal charges and overheads recovered	5,212	5,906	6,101	6,319	6,415	6,564	6,659	6,809	6,900	7,040	7,179
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
<b>Total operating funding (A)</b>	<b>7,788</b>	<b>8,625</b>	<b>8,673</b>	<b>8,643</b>	<b>8,738</b>	<b>8,656</b>	<b>8,734</b>	<b>8,972</b>	<b>8,874</b>	<b>8,488</b>	<b>8,227</b>
<i>Applications of operating funding</i>											
Payments to staff and suppliers	7,203	11,578	12,256	13,054	13,821	14,429	14,820	15,154	15,462	15,344	15,063
Finance costs	(846)	(4,313)	(5,028)	(5,980)	(6,641)	(7,370)	(7,678)	(7,782)	(8,212)	(8,507)	(8,534)
Internal charges and overhead applied	777	874	903	936	950	972	986	1,008	1,021	1,042	1,063
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>7,134</b>	<b>8,139</b>	<b>8,132</b>	<b>8,009</b>	<b>8,130</b>	<b>8,031</b>	<b>8,128</b>	<b>8,380</b>	<b>8,272</b>	<b>7,879</b>	<b>7,591</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>655</b>	<b>486</b>	<b>541</b>	<b>634</b>	<b>608</b>	<b>625</b>	<b>606</b>	<b>592</b>	<b>602</b>	<b>609</b>	<b>636</b>
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	2,597	1,911	1,742	2,323	(791)	(617)	4,999	5,043	5,779	6,421	4,827
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>2,597</b>	<b>1,911</b>	<b>1,742</b>	<b>2,323</b>	<b>(791)</b>	<b>(617)</b>	<b>4,999</b>	<b>5,043</b>	<b>5,779</b>	<b>6,421</b>	<b>4,827</b>
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	292	344	433	321	195	49	56	156	49	113	115
- to replace existing assets	449	642	159	214	263	192	642	211	346	190	109
Increase (decrease) in reserves	2,511	1,411	1,691	2,422	(640)	(233)	4,909	5,268	5,987	6,728	5,239
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>3,252</b>	<b>2,397</b>	<b>2,283</b>	<b>2,957</b>	<b>(182)</b>	<b>8</b>	<b>5,606</b>	<b>5,635</b>	<b>6,381</b>	<b>7,030</b>	<b>5,463</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(655)</b>	<b>(486)</b>	<b>(541)</b>	<b>(634)</b>	<b>(608)</b>	<b>(625)</b>	<b>(606)</b>	<b>(592)</b>	<b>(602)</b>	<b>(609)</b>	<b>(636)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)</i>											
<i>Operating Surplus/(Deficit) as per Financial Summary for Governance and Corporate Services</i>	7	0	0	0	0	0	0	0	0	0	0
Add depreciation	647	486	541	634	608	625	606	592	602	609	636
<b>Surplus (deficit) of operating funding</b>	<b>655</b>	<b>486</b>	<b>541</b>	<b>634</b>	<b>608</b>	<b>625</b>	<b>606</b>	<b>592</b>	<b>602</b>	<b>609</b>	<b>636</b>