

Hurunui District Council: Funding impact statement for period 2024-2034 for Public Services

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	4,756	5,763	5,936	6,146	6,318	6,562	6,879	7,181	7,418	7,737	8,102
Targeted rates	2,786	2,993	3,310	3,619	3,865	4,131	4,316	4,536	4,867	5,225	5,612
Subsidies and grants for operating purposes	96	459	166	170	174	177	181	185	188	192	196
Fees and charges	2,400	2,424	2,487	2,571	2,611	2,681	9,709	9,914	13,077	13,340	6,080
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	10,038	11,639	11,899	12,506	12,968	13,552	21,086	21,816	25,551	26,495	19,990
<i>Applications of operating funding</i>											
Payments to staff and suppliers	8,927	10,552	10,810	10,976	11,198	11,414	13,737	14,015	15,025	15,317	13,671
Finance costs	246	238	345	431	450	679	949	605	243	153	75
Internal charges and overhead applied	1,763	2,000	2,066	2,140	2,172	2,222	2,255	2,305	2,336	2,383	2,430
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	10,936	12,790	13,220	13,546	13,820	14,315	16,940	16,925	17,604	17,853	16,177
Surplus (deficit) of operating funding (A - B)	(898)	(1,151)	(1,321)	(1,040)	(852)	(763)	4,145	4,891	7,947	8,642	3,813
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	2,600	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	334	492	446	340	307	243	248	254	258	263	270
Increase (decrease) in debt	3,747	4,919	3,596	2,169	2,970	4,750	(3,419)	(4,145)	(7,451)	(7,466)	(155)
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	6,681	5,412	4,041	2,509	3,277	4,994	(3,171)	(3,892)	(7,193)	(7,204)	115
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	88	1,905	0	907	321	1,802	251	0	29	0	2,551
- to improve the level of service	3,384	1,405	2,254	33	33	73	13	14	14	14	141
- to replace existing assets	2,311	950	466	529	2,071	2,355	710	986	711	1,424	1,236
Increase (decrease) in reserves	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	5,783	4,260	2,720	1,469	2,425	4,230	974	999	754	1,438	3,928
Surplus (deficit) of capital funding (C - D)	898	1,151	1,321	1,040	852	763	(4,145)	(4,891)	(7,947)	(8,642)	(3,813)
Funding balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)

<i>Operating Surplus/(Deficit) as per Financial Summary for Public Services</i>	<i>1,170</i>	<i>(1,748)</i>	<i>(1,892)</i>	<i>(1,751)</i>	<i>(1,646)</i>	<i>(1,683)</i>	<i>3,108</i>	<i>3,818</i>	<i>6,859</i>	<i>7,497</i>	<i>2,593</i>
Add depreciation	866	1,089	1,017	1,051	1,101	1,163	1,285	1,327	1,346	1,408	1,490
Less development and financial contributions	(334)	(492)	(446)	(340)	(307)	(243)	(248)	(254)	(258)	(263)	(270)
Less subsidies and grants for capital expenditure	(2,600)	0	0	0	0	0	0	0	0	0	0
Surplus (deficit) of operating funding	(898)	(1,151)	(1,321)	(1,040)	(852)	(763)	4,145	4,891	7,947	8,642	3,813