

Hurunui District Council: Funding impact statement for period 2024-2034 (whole of council)

	<u>Annual Plan</u> <u>2023/2024</u> (\$000)	<u>Year 1</u> <u>2024/2025</u> (\$000)	<u>Year 2</u> <u>2025/2026</u> (\$000)	<u>Year 3</u> <u>2026/2027</u> (\$000)	<u>Year 4</u> <u>2027/2028</u> (\$000)	<u>Year 5</u> <u>2028/2029</u> (\$000)	<u>Year 6</u> <u>2029/2030</u> (\$000)	<u>Year 7</u> <u>2030/2031</u> (\$000)	<u>Year 8</u> <u>2031/2032</u> (\$000)	<u>Year 9</u> <u>2032/2033</u> (\$000)	<u>Year 10</u> <u>2033/2034</u> (\$000)
<i>Sources of operating funding</i>											
General rates, uniform annual general charges, rates penalties	15,549	17,285	21,148	22,187	21,667	22,719	22,210	22,682	23,622	23,899	24,470
Targeted rates	13,365	15,759	17,228	18,792	20,731	22,528	24,383	26,423	28,741	31,265	34,016
Subsidies and grants for operating purposes	2,168	4,306	4,918	5,057	5,168	5,302	5,411	5,593	6,252	6,409	6,503
Fees and charges	21,888	23,057	24,419	25,483	26,590	27,775	35,435	36,292	40,706	41,669	35,129
Interest and dividends from investments	180	180	184	188	192	197	201	205	209	213	217
Local authorities fuel tax, fines, infringement fees, and other receipts	158	70	432	433	435	76	78	80	81	83	84
Total operating funding (A)	53,309	60,657	68,328	72,139	74,783	78,596	87,717	91,275	99,610	103,538	100,419
<i>Applications of operating funding</i>											
Payments to staff and suppliers	43,426	50,438	53,933	55,647	56,855	58,285	61,078	62,538	65,715	67,227	66,557
Finance costs	3,144	3,579	4,101	4,684	5,334	5,738	5,882	6,108	6,220	5,878	5,499
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	46,570	54,016	58,034	60,332	62,189	64,023	66,960	68,646	71,934	73,105	72,056
Surplus (deficit) of operating funding (A - B)	6,739	6,640	10,294	11,808	12,594	14,573	20,757	22,630	27,676	30,433	28,363
<i>Sources of capital funding</i>											
Subsidies and grants for capital expenditure	5,676	5,964	7,508	7,354	7,076	8,022	7,909	8,033	8,438	8,739	9,284
Development and financial contributions	2,663	4,210	4,244	4,229	4,286	4,313	4,403	4,492	4,208	4,292	4,380
Increase (decrease) in debt	16,500	23,000	19,000	10,000	15,500	7,000	(1,500)	3,000	(6,000)	(13,000)	(9,500)
Gross proceed from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	24,838	33,174	30,753	21,583	26,862	19,335	10,812	15,525	6,646	31	4,164
<i>Applications of capital funding</i>											
Capital expenditure											
- to meet additional demand	1,864	7,880	4,555	4,506	4,293	5,227	3,679	3,504	5,137	3,663	7,299
- to improve the level of service	20,224	16,599	14,614	10,172	11,191	5,671	12,188	16,374	13,058	5,570	4,077
- to replace existing assets	10,789	14,787	22,241	19,163	20,839	19,275	17,994	20,208	18,392	23,853	21,833
Increase (decrease) in reserves	(1,300)	548	(363)	(449)	3,133	3,734	(2,292)	(1,932)	(2,266)	(2,621)	(682)
Increase (decrease) of investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	31,577	39,814	41,047	33,391	39,456	33,908	31,569	38,155	34,322	30,465	32,527
Surplus (deficit) of capital funding (C - D)	(6,739)	(6,640)	(10,294)	(11,808)	(12,594)	(14,573)	(20,757)	(22,630)	(27,676)	(30,433)	(28,363)
Funding balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Reconciliation between Financial Summary and Funding Impact Statement (further information to the prescribed statement)

Total Comprehensive Income	18,069	49,517	2,511	16,354	35,664	4,759	25,031	45,302	16,031	33,354	50,222
Add depreciation	16,457	18,248	19,720	20,448	21,160	22,345	22,488	23,414	24,499	24,954	25,712
Less gains on asset revaluation	(19,269)	(50,771)	0	(13,223)	(32,676)	0	(14,250)	(33,357)	0	(14,631)	(33,690)
Less gains on forestry revaluation	0	0	0	0	0	0	0	0	0	0	0
Less development and financial contributions	(2,663)	(4,210)	(4,244)	(4,229)	(4,286)	(4,313)	(4,403)	(4,492)	(4,208)	(4,292)	(4,380)
Less subsidies and grants for capital expenditure	(5,676)	(5,964)	(7,508)	(7,354)	(7,076)	(8,022)	(7,909)	(8,033)	(8,438)	(8,739)	(9,284)
Surplus (deficit) of operating funding	6,919	6,820	10,478	11,996	12,786	14,770	20,957	22,834	27,884	30,646	28,580